

Rashtreeya Sikshana Samithi Trust
RV Institute of Management

FINANCE COMMITTEE MEETING 5

PROCEEDINGS OF THE MEETING

The Third Finance Committee meeting was held on 10.07.2024 from 4:00 PM onwards.

Following members were present;

External Members

1. Dr (h.c.) AVS Murthy, Hon. Secretary, Rashtreeya Sikshana Samithi Trust, Bengaluru
2. Sri Venkatesh Babu P S, Hon Treasurer, Rashtreeya Sikshana Samithi Trust,
Bengaluru
3. Sri Purushothama Adiga, Chartered Accountant, Bengaluru

Internal Members

1. Dr. Purushottam Bung, Professor and Director-Chairman
2. Dr. Anupama K Malagi, Professor-Member Secretary
3. Dr. Noor Firdoos Jahan, Professor- Member
4. Mr H R Sridhara, Asst Manager, Finance- Member

Following members were granted leave of absence as they were not able to attend the meeting.

1. Sri D P Nagaraj, Hon. Joint Secretary, Rashtreeya Sikshana Samithi Trust, Bengaluru
2. Ms Vijayalakshmi M V, Finance Officer, Bengaluru City University

To discuss, deliberate and approve the following agenda points :

AGENDA POINT 1 : Approval of the proceedings of the fourth Finance Committee meeting held on 24.05.2023

The members of the Finance Committee approved the proceedings of the Fourth Finance Committee Meeting held on 24.05.2023

AGENDA POINT 2: Disbursement of scholarships to the top 15 PGCET Rank holders

Observations/ Discussion/Resolution

The members of the Finance Committee approved the disbursement of scholarship of Rs 50,000/- each and a certificate of recognition to the eligible students who had secured the top fifteen ranks within 100th rank in the PGCET-2023 examination. The FC members appreciated and congratulated the top performers.

SL	NAME	SEAT CATEGORY	RANK SECURED
1	MARK DAKSHIN KENNEDY		8
2	SAUMYA SANCHITA		18
3	CHIRAG S M		25
4	SYED USMAN GHANI		26
5	KARTHIK S		33
6	PRAJWAL SIDDANAGOUD PATIL		35
7	A C HARSHA		36
8	SHIVKUMAR S		37
9	ROHIT YADAV		38
10	VINDHYA RAJENDRA HEGDE		39
11	N VINAY KUMAR REDDY		41
12	AISHWARYA D WARKAR		46
13	AMRUTHA B G		51
14	NIRANJAN HEBBAR M		52
15	VAISHNAVI N DIXITH		57

AGENDA POINT 3 : Approval of the Fee Structure and Admission policy (MBA & PGDBA) for the 2024-26 Batch

The Chairman presented the proposed fee structure and admission policy(MBA & PGDBA) for the 2024-26 Batch to the members of Finance Committee. Copy presented here-in-under.

Observations/Discussion/ Resolution

- The members of the Finance Committee accepted and approved the proposed fee structure for the Govt and management quota for the batch 2024-26.

 **RV Institute of Management**
CA 17, 36th Cross Rd, 26th Main, 4th T Block East,
Jayanagar, Bengaluru - 560041, Karnataka, India

Autonomous Institution Affiliated to Bangalore City University
Approved by AICTE, New Delhi, Accredited by NAAC with 'A+' Grade
QS I-Gauge Diamond Rated

contact.rvim@rveledu.in
www.rvim.edu.in
Tel: 080 42540300
080 26 547048

Ref No. 056/RVIM/MBA/2024-26 Date: 13-05-2024

The Hon. Secretary
RSS Trust
II Block, Jayanagar, Bangalore

Respected Sir,

Sub: - Requesting approval of Fee structure MBA 2024 - 2026 (26th BATCH-3rd Autonomous batch) & PGDBA 2024 (2nd batch) - reg

As discussed, please find herewith the Fee Structure proposed for 2024-2026 MBA (26th BATCH - 3rd Autonomous batch) & PGDBA 2024 (2nd batch) as per the discussion held with your goodself & the successive discussion held with Mr.Bharath (Finance Manager - RSST) for your perusal.

MBA FEE STRUCTURE 2024-2026 (For Management Quota Students)

SL	Particulars	Amount Rs.		REMARKS
		I Year	II Year	
1	TUITION FEE	5,50,000/-	5,50,000/-	
2	BCU Fee	As per BCU Notification	As per BCU Notification	NA
TOTAL		5,50,000/-	5,50,000/-	

MBA FEE STRUCTURE 2024-2026 (For Govt Quota Students)

SL	Particulars	Amount Rs.		REMARKS
		I Year	II Year	
1	TUITION FEE	1,93,110/-	1,81,550/-	KEA Fee As per Govt. Orders (Last Year)
2	BCU Fee	As per BCU Notification	As per BCU Notification	
TOTAL		1,93,110/-	1,81,550/-	

We also propose to introduce merit scholarship of Rs 1.50 lakhs to the first 70 students admitted in 1st year (1st semester) under management quota selected through merit.
This scholarship will be extended to 2nd year for the above first 70 students if they clear all subjects (in first attempt only) in the 1st year with minimum of 6.0 CGPA. (Rs. 1.5 Lakh)
Remaining 20 seats will be admitted by the Trust at full fee, i.e., Rs 11.00 Lakhs without any scholarship.

We would like to retain the existing fee structure of the PGDBA program for the next batch as well.

PGDBA FEE STRUCTURE 2024

SL	Particulars	Amount Rs.
		For the course
1	TUITION FEE	1,60,000/-
2	BCU Fee	As per BCU Notification
TOTAL		1,60,000/-

Other admission policy and guidelines will remain same. Copy of them is also enclosed herewith for your ready reference.

Once, you approve, we will disseminate the info to all the stakeholders across all media. Please note that earlier proposal that we had sent for approval on the 13/03/2024 is with the Trust office itself.

For your kind consideration and advice.

Thanking you
Truly yours
(Signature)
13.05.2024

(Dr. Purushottam Bung)
Professor and Director
Encl:
1. Admission policy & guidelines 2024 -2026
2. Fee Structure for Government & Management Quota

Rashtreeya Sikshana Samithi Trust

Go, change the world

1637
No: 1637
Date: 13.05.24
MGT. QUOTA :
First 70 seats : 8.0 Lakh + 3.0 L Scholarship
Last 20 seats : 11.0 Lakh
GOVT. QUOTA : 4.0 Lakh (app)

Approved
17/5/24
PTO



RV Institute of Management
CA 17, 36th Cross Rd, 26th Main, 4th T Block East,
Jayanagar, Bengaluru - 560041, Karnataka, India

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University

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by NAAC with 'A+' Grade
QS i-Gauge Diamond Rated

contact.rvim@rvei.edu.in
www.rvim.edu.in
Tel: 080 42540300
080 26547048

MBA Programme 26th Batch 2024 – 2026
Admission Policy Guidelines for the year 2024 – 2026

SL No	Particulars	FIRST YEAR	SECOND YEAR
1	FEES FOR THE ACADEMIC SESSION 2024 - 2026 (Twenty sixth Batch)	Amount	Amount
a)	Tuition/Management Fees (2 years) 4 semesters (Excluding uniform,GST, Health Insurance & University processing expenses)	5,50,000/-	5,50,000/-
b)	* Government Fees(PGCET) (2 years) 4 semesters: * Academic/Tuition fee payable at Institute: (Excluding uniform, Health Insurance & University processing expenses)	69,310/- (As per previous year approval) <u>1,23,800/-</u>	57,750/- (As per previous year approval) <u>1,23,800/-</u>
	TOTAL FEE	1,93,110/-	1,81,550/-
2	As per the admission policy, the candidates seeking admissions based on the MAT/KMAT/other applicable entrance tests and after completing the selection procedure are allowed to block their seats by paying a deposit of Rs.1,00,000/- through bank Draft/NEFT. The candidates should remit the balance fee payable within one month of blocking the seat.	* DEC MAT - ONE MONTH * FEB MAT - ONE MONTH * MAY MAT - ONE MONTH * KMAT 2024 - 15 DAYS	
3	ADMISSION CANCELLATION FEE FOR FIRST YEAR MBA (Management Quota)		
a)	<u>Before PGCET counselling date</u> Applicable to candidates who have been provisionally admitted and have blocked the seat by paying Rs 1,00,000/- & also to those candidates who have paid the full fee for the 1 st year MBA.(Note:- Original Documents submitted if any will be returned after collecting the processing fee as applicable from candidate)	Rs 25,000/- will be deducted from the fee paid.	
b)	<u>After commencement of PGCET counselling but on or before the last date of 1st / 2nd / final round of the counselling.</u> (Note: - Original Documents submitted if any will be returned after collecting the processing fee as applicable from candidate)	Rs 50,000/- will be deducted from the fee paid	
c)	<u>After the last date of PGCET counselling –</u> (The entire fee amount paid to the institute will be treated as seat cancellation charges)	No refund will be made	
d)	<u>ADMISSIONS NOT APPROVED BY THE UNIVERSITY</u>	Rs 25,000/- will be deducted from the course fee paid & balance amount if any can be refunded along with the original documents submitted.	
4	Discontinuation/Withdrawal from course.(Applicable for both PGCET & Management quota) ➤ In case student is willing to discontinue/withdraw the admission in 1 st year MBA, he/she has to pay the fee to Institute for both 1 st & 2 nd year MBA course fee in full before receiving the original documents, submitted at the time of admission. ➤ If the student is willing to discontinue in 2 nd year MBA, he/she has to pay 2 nd year course fee in full and also the dues if any to be paid in 1 st year to the Institute.		
5	PROCESSING FEE TO BE CHARGED TOWARDS SEAT CONVERSION FROM MANAGEMENT QUOTA TO PGCET (GOVT QUOTA)		Amount in RS.
a)	Choosing our Institute through the PGCET Counselling.		Rs 25,000/-
b)	Opting for different Institute through the PGCET Counselling. Note: The academic fee paid by the candidate will be forfeited.		No refund will be made

AGENDA POINT 4 : Approval of the budget for the financial year 2024-25

The Chairman presented the budget for the financial year 2024-25 to the Finance Committee.

Observation/Discussion/Resolution

The members of the finance committee approved the budget for the upcoming financial year 2024-25 as presented here-in-under:

Company Code- 1050		RV Institute of Management			
Particulars	Budgeted Estimates for FY 2023 - 24 Amt in INR	Total for F.Y. 2023-24	B.E / Actuals Variation %age	Budgeted Estimates for FY 2024-25 Amt in INR	Justifications / Explanations
00610008 Affiliation Fee	21,00,000	21,54,000	103%	-	
00610011 Application & Prospectus Fee	1,25,000	2,47,480	198%	2,50,000	
00610020 Books & Course Materials	21,00,000	21,53,500	103%	-	
00610028 Certificate Course	5,00,000	4,51,200	90%	5,00,000	
00610036 Computer Lab	70,00,000	71,80,000	103%	-	
00610047 e-governance	7,00,000	7,18,000	103%	-	
00610062 Outbound Activities / Industrial Visit	10,50,000	10,77,000	103%	-	
00610068 Library Fee	45,50,000	46,67,000	103%	-	
00610139 Subscription of Courses / MOOCs	52,50,000	53,85,000	103%	-	
00610084 Personality Development Programme	17,50,000	17,95,000	103%	-	
00610086 Placement Activities	17,50,000	17,95,000	103%	-	
00610091 Project Fee/ Project Guidance Fee	35,00,000	35,90,000	103%	-	
00610102 Seminar & Workshop Fee	70,00,000	72,05,905	103%	-	
00610106 Sports & Cultural Activities Fee	21,00,000	21,54,000	103%	-	
00610115 Tuition Fee	5,25,04,280	5,51,15,660	105%	12,08,91,780	Fee Structure Revised
00620008 Challenge RevalnFee	2,00,000	2,90,000	145%	-	
00620013 Duplicate Hall Ticket Fee	5,000	3,500	70%	-	
00620014 Duplicate ID Card	3,000	500	17%	-	
00620017 Fast Track Exam Fee	20,000	5,000	25%	-	
00620017 Fast Track Registration & Course Fee	1,55,000	47,000	30%	-	
00620020 Fine	5,000	16,200	324%	22,500	
00620028 Library Fine	2,500	8,161	326%	-	
00620032 Malpractice	-	30,000	#DIV/0!	-	
00620042 Provisional Degree Certificate	3,000	1,80,650	6022%	-	
00620044 Registration Fee	50,000	8,898	18%	50,000	
00620052 Transfer Certificate	1,000	420	42%	1,000	
00620060 Project Finalization / Plagarism Fee	25,000	19,831	79%	25,000	
00620062 Scholarship Others	-	(11,35,440)	#DIV/0!	-	
00620063 Scholarship Merit	(16,00,000)	(15,50,000)	97%	(1,21,00,000)	Scholarship to 70 Mgt Students Rs.1.5L & 15 Govt Students Rs.0.5L
00620068 Supplymentary Exam Fee	-	2,30,500	#DIV/0!	-	
00620073 Marks Card/Grade Card	-	19,250	#DIV/0!	-	
00620074 Paperviewing Process	15,000	20,500	137%	-	
00620080 Application Fee	-	19,250	#DIV/0!	-	
00630002 Sale of Scraps	25,000	79,458	318%	25,000	
00630003 Sponsorship / Conference	3,00,000	66,949	22%	3,00,000	
00630009 Faculty Development Programe	2,00,000	25,424	13%	2,00,000	
00630011 Electricity & water charges receipts	2,00,000	5,72,092	286%	2,00,000	
00630014 Sale of News Paper	25,000	9,707	39%	25,000	
00630016 Consultancy Charges	-	1,95,518	#DIV/0!	1,50,000	
00630021 Admission Cancellation Charges	2,00,000	1,69,492	85%	1,50,000	
00645001 Interest on SB A/c	5,00,000	4,81,220	96%	5,00,000	
00650001 Interest on Deposits	20,000	-	0%	20,000	
00610050 Examination & Test Fee	24,50,000	25,53,000	104%	31,60,000	
TOTAL INCOME	9,47,83,780	9,80,55,825	103%	11,43,70,280	

Company Code- 1050		RV Institute of Management			
Particulars	Budgeted Estimates for FY 2023 - 24 Amt in INR	Total for F.Y. 2023-24	B.E / Actuals Variation %age	Budgeted Estimates for FY 2024-25 Amt in INR	Justifications / Explanations
00700004 EDLI Contribution	35,000	29,132	83%	35,000	
00700005 EL Encashment	8,00,000	3,56,683	45%	5,00,000	
00700007 EPF Admn Charges	35,000	29,132	83%	35,000	
00700008 EPF Mgt share	2,50,000	2,13,622	85%	2,31,000	
00700009 EPF Pension Fund	5,50,000	4,85,484	88%	5,25,000	
00700010 ESI Mgt share	75,000	52,263	70%	60,000	
00700011 Establishment-Basic Pay *	2,00,34,012	2,13,22,400	106%	2,57,82,291	Pay Revision & New Hire
00700013 Estb. Visiting/ visiting faculty remuneration	10,00,000	5,95,920	60%	10,00,000	
00700014 Gratuity	8,00,000	1,17,25,139	1466%	7,50,000	
00700023 Dearness Allowance	18,74,450	14,88,541	79%	13,88,236	
00700024 House Rent Allowance	44,30,620	42,76,643	97%	55,97,175	Pay Revision
00700025 City Compensatory Allowance	2,94,000	1,81,172	62%	2,48,000	
00700028 Conveyance Allowance	5,00,000	4,79,758	96%	5,60,000	
00700030 Leave Travel Allowance	2,00,000	1,99,857	100%	2,00,000	
00700032 Medical Allowance	1,32,000	1,20,903	92%	2,64,000	
00700033 Other allowances *	17,12,458	17,37,168	101%	18,39,780	
00700034 Other Earnings	16,43,530	-	0%	75,000	
00700035 Post Pay	36,000	36,000	100%	36,000	
00700038 Personal Pay	21,48,760	32,79,076	153%	48,79,148	Pay Revision
00700040 Special Allowance	4,50,000	2,99,328	67%	3,00,000	
00700047 Ex- Gratia	1,24,000	65,984	53%	68,000	
00700048 Performance Bonus	3,96,000	1,30,936	33%	2,64,000	
00700053 Stipend	-	28,452	#DIV/0!	3,00,000	
00700055 Warden Allowance	1,05,000	78,800	75%	75,000	
Total Estalishment	3,76,25,830	4,72,12,393		4,50,12,630	
00720003 Alumni Meet expenses	1,50,000	1,11,592	74%	1,50,000	
00720006 Ayudha Pooja	35,000	31,244	89%	50,000	
00720010 Conference Expenses	5,00,000	63,992	13%	2,50,000	
00720017 Student Fest	5,00,000	4,00,383	80%	5,00,000	
00720018 Gifts & Compliments	1,00,000	1,22,896	123%	1,50,000	
00720020 Inaguration Function Expenses	6,00,000	3,93,948	66%	6,50,000	
00720025 Other Functions	6,00,000	5,16,183	86%	28,50,000	
00720027 Seminar & Workshop Expenses	3,00,000	1,30,262	43%	3,00,000	
00720028 Sports Day Expenses	1,00,000	16,600	17%	1,00,000	
00730002 Advertisement	22,00,000	30,99,080	141%	35,00,000	
00730003 Affiliation Appl	-	68,982	#DIV/0!	75,000	
00730004 Affiliation Fee	7,50,000	3,38,208	45%	4,50,000	
00730013 Cable/ Entertainment Charges	25,000	14,825	59%	35,000	
00730015 BOE/BOS Expen/Chargs	1,17,600	53,393	45%	1,25,200	
00730019 Contingency Expenses	1,50,000	54,356	36%	1,50,000	
00730020 Conveyance Car Petrol	1,10,000	96,121	87%	1,15,000	
00730021 Conveyance Expenses	75,000	98,900	132%	1,00,000	
00730026 Electricity Charges	30,00,000	33,94,055	113%	34,85,000	
00730029 House Keeping Charges	6,00,000	6,03,966	101%	6,75,930	
00730031 ID Card Expenses	35,000	31,860	91%	44,250	
00730033 Insurance Expenses(equipments & Vehicles)	35,000	-	0%	25,000	

Company Code- 1050		RV Institute of Management			
Particulars	Budgeted Estimates for FY 2023 - 24 Amt in INR	Total for F.Y. 2023-24	B.E / Actuals Variation %age	Budgeted Estimates for FY 2024-25 Amt in INR	Justifications / Explanations
00730035 Interest on PF	3,000	21	1%	-	
00730035 MetingExpn(AC/GC/GB)	80,000	1,70,970	214%	1,75,000	
00730042 Membership fees/ Registration Fees	3,00,000	2,90,113	97%	3,50,000	
00730044 Office Maintenance & Expenses	1,00,000	57,450	57%	1,00,000	
00730045 Participation Fee	2,50,000	1,12,360	45%	2,50,000	
00730047 Postage & Telephone	75,000	47,538	63%	75,000	
00730048 Printing & Stationary	8,00,000	6,84,336	86%	8,00,000	
00730050 Professional Charges	1,00,000	3,74,677	375%	1,00,000	
00730052 Refreshment Charges	2,50,000	1,96,313	79%	2,50,000	
00730056 Subscription	40,00,000	40,44,344	101%	43,50,000	
00730061 Security Charges/ Watch & ward charges	36,91,428	36,91,360	100%	39,10,455	
00730064 Software Renewal Charges	2,65,000	1,27,066	48%	1,85,000	
00760065 Sponsorship	3,00,000	1,00,000	33%	3,00,000	
00730069 Telephone Charges	1,60,000	1,41,781	89%	1,60,000	
00730071 Water Charges	10,50,000	10,14,616	97%	11,28,000	
00730074 Travelling Allowance/ Expenses	2,50,000	56,367	23%	2,50,000	
00730095 Research Center expe	5,00,000	98,640	20%	10,00,000	
00740001 Annual Maintenance Charges	3,50,000	1,06,506	30%	1,50,000	
00740002 Building Maintenance	1,00,000	1,32,566	133%	1,50,000	
00740003 Computer, IT & Peripherals Maintenance	5,00,000	86,618	17%	2,50,000	
00740004 Debris/ Garbage/ waste Disposal charges	1,25,000	1,07,300	86%	1,25,000	
00740005 Electrical works	5,00,000	23,600	5%	5,00,000	
00740006 Fuel/Generator Maintenance	75,000	19,116	25%	75,000	
00740007 Garden Maintenance	1,50,000	1,95,500	130%	2,00,000	
00740008 Machine/ Equipments Maintenance	1,00,000	70,386	70%	1,00,000	
00740010 Other repair and Maintenance	1,50,000	2,54,968	170%	2,50,000	
00740012 Vehicle Maintenance	75,000	81,460	109%	1,00,000	
00750005 Certificate Course	1,50,000	2,79,131	186%	3,00,000	
00750009 Consultancy Fee	1,00,000	93,100	93%	1,00,000	
00750016 Entry and Registration Fee	2,00,000	3,69,002	185%	4,00,000	
00750020 Autonomous/FastTrack	8,00,000	10,48,390	131%	12,50,000	
00750021 Faculty Development Programe Expenses	2,50,000	1,80,136	72%	3,00,000	
00750025 Honorarium	6,00,000	6,72,700	112%	7,00,000	
00750026 Housekeeping Material	55,000	11,469	21%	55,000	
00750027 Industrial Visit	1,00,000	-	0%	2,00,000	
00750030 Internet Charges	2,25,000	2,24,790	100%	2,60,000	
00750041 News Paper & Periodicals	50,000	75,291	151%	1,00,000	
00750045 Outbound Activities	6,00,000	4,14,539	69%	6,00,000	
00750049 Placement Expenses	2,50,000	2,69,397	108%	3,00,000	
00750050 Practical Exam Exp	4,84,700	1,67,650	35%	4,84,700	
00750053 Project Guidance Fee	3,75,000	3,63,000	97%	7,20,000	
00750072 Viva/ Viva Voce Exam Remuneration	2,50,000	2,50,806	100%	2,75,000	
00750074 Pest Control Expenses	1,50,000	99,120	66%	1,25,000	
00750084 KEA Registration Fee	-	8,07,520	#DIV/0!	-	
00750085 KEA Other Fee	45,000	43,000	96%	65,250	
00750088 Valuation	7,80,000	6,23,318	80%	8,05,000	
00750089 Question paper setti	2,05,000	2,17,550	106%	2,50,000	
00750104 Accreditation and rating	2,50,000	2,04,000	82%	2,50,000	

Company Code- 1050		RV Institute of Management			
Particulars	Budgeted Estimates for FY 2023 - 24 Amt in INR	Total for F.Y. 2023-24	B.E / Actuals Variation %age	Budgeted Estimates for FY 2024-25 Amt in INR	Justifications / Explanations
00760001 Statutory Audit Fees	70,000	58,500	84%	72,000	
00760002 Internal Audit Fees	72,000	70,800	98%	71,000	
00770001 Professional Tax- Institutions/Hostels	2,500	2,500	100%	2,500	
00770001 Property Tax-BBMP	6,25,000	37,34,131	597%	12,44,710	
00770003 RCM-CGST (Central Goods & Service Tax)	3,32,300	3,32,235	100%	3,51,000	
00770004 RCM-IGST (Central Goods & Service Tax)	4,25,000	4,83,871	114%	4,50,000	
00770005 RCM- SGST(State Goods & Service Tax)	3,32,300	3,32,235	100%	3,51,000	
00780001 Finance Charges/Bank Charges	25,000	20,367	81%	22,000	
TOTAL OPEX	6,97,11,658	8,05,87,758	116%	8,41,80,625	
00400003 Furniture & Fixtures	75,00,000	4,45,283	6%	45,00,000	Renovation of Incubation
00400005 Equipements	20,00,000	59,48,413	297%	15,00,000	Center & Activity Room
00400004 Vehicle	-	11,74,548	#DIV/0!	-	
00400006 Library Books	3,00,000	81,384	27%	3,00,000	
00400007 Computers & Softwares	7,00,000	11,800	2%	55,00,000	2nos i7 Smart Board for new Lab & Media Center & 60 Nos Computers
TOTAL CAPEX	1,05,00,000	76,61,428	73%	1,18,00,000	
Surplus/Deficit	1,45,72,122	98,06,639		1,83,89,655	

AGENDA POINT 5 : Presentation of the internal audit reports

The Chairman presented the Internal Audit Report to the FC for review.

Observations/Discussion/Resolution

- The Finance Committee members approved the internal audit report for four quarters of FY 2023-24 carried out by the internal auditor Niranjana V & Associates, Bangalore.

AGENDA POINT 6: Presentation and Adoption of the Statutory Audit Report for the F Y 2022-23

The Chairman presented the details about the statutory audit report for the FY 2022-23

The members approved the statutory audit report carried out by the auditor Shantappa & Co, Bangalore. Final Income Statement and Balance Sheet is presented here in under:

RASHTREEYA SIKSHANA SAMITHI TRUST
R V Institute of Management
4th Block, Jayanagar, Bangalore

Balance Sheet as at 31st March, 2023

Particulars	SI No	As at 31st Mar 2023	As at 31st Mar 2022
Source of Funds			
RSST Account	1	4,73,14,790	3,56,89,424
Other Liabilities	2	81,77,340	60,68,860
Duties & Taxes	3	84,208	2,10,433
		5,55,76,338	4,19,68,717
Application Of Funds			
Property, Plant & Equipment	4	1,40,47,651	1,08,10,552
Advances & Deposits	5	7,82,609	10,12,453
Sundry Debtors	6	1,69,85,312	1,15,78,479
Cash at Bank	7	2,37,59,714	1,85,67,200
Cash on Hand		1,052	33
		5,55,76,338	4,19,68,717

As per our report of even date

For Santhappa & Co,
Chartered Accountants
FR.No. 0036135

S. Basavaraj

S Basavaraj
Partner
M.N.018133

Place: Bangalore
Date : 30th September, 2023



For R V Institute of Management a unit of
Rashtreeya Sikshana Samithi Trust

Dr. Purushottam Bung

Director of R V Institute of
Management



A V S Murthy
Hon. Secretary of
the Trust

Director
R. V. Institute of Management
Jayanagar, Bangalore - 560041

RASHTREEYA SIKSHANA SAMITHI TRUST
R V Institute of Management
4th Block, Jayanagar, Bangalore

Income & Expenditure Account for the year ended 31.03.2023

Particulars	SI No	Amount 31st Mar 2023	Amount 31st Mar 2022
Income			
Fees	8	8,77,02,583	7,80,85,695
Other Income	9	7,77,298	9,45,943
Interest Income	10	3,73,956	4,51,931
		8,88,53,837	7,94,83,569
Expenditure			
Establishment Charges	11	3,09,91,925	3,00,15,008
Repairs & Maintenance	12	29,65,957	18,69,720
Other Expenses	13	1,22,38,786	70,41,989
Rates & Taxes	14	14,92,176	14,25,314
Functions/Workshop/Others	15	86,24,839	71,68,209
Audit Fees	16	1,34,700	1,36,200
Finance Charges		26,244	4,118
Asset Written off		-	45,691
		5,64,74,627	4,77,06,249
SURPLUS/(DEFICIT) BEFORE DEPRECIATION		3,23,79,210	3,17,77,320
Depreciation		37,62,573	20,73,628
SURPLUS/(DEFICIT) CARRIED TO BE BALANCE SHEET		2,86,16,636	2,97,03,692

As per our report of even date

For Santhappa & Co,
Chartered Accountants
FR.No. 003613S

S Basavaraj
Partner
M.N.018133

Place: Bangalore
Date : 30th September, 2023



For R V Institute of Management a unit of
Rashtreeya Sikshana Samithi Trust

Dr. Purushottam Bung
Director of R V Institute of
Management

Director
R. V. Institute of Management
Jayanagar, Bangalore - 560041

A V S Murthy
Hon. Secretary of
the Trust



AGENDA POINT 7: Presentation of the Provisional Financial Statements for the F Y 2023-24

The Chairman presented the Provisional Financial Statements for the year 2023-24. The details are presented here in under:

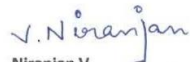
RASHTREEYA SIKSHANA SAMITHI TRUST
RV Institute of Management
4th Block, Jayanagar, Bangalore

Provisional Balance Sheet as at 31st March, 2024

Particulars	Sl No	As at 31st Mar 2024	As at 31st Mar 2023
Source of Funds			
RSST Account	1	5,63,07,706	4,73,14,790
Other Liabilities	2	1,88,20,494	81,77,340
Duties & Taxes	3	3,64,225	84,208
		7,54,92,425	5,55,76,338
Application Of Funds			
Property, Plant & Equipment	4	1,77,46,626	1,40,47,651
Advances & Deposits	5	1,23,36,114	7,82,609
Sundry Debtors	6	2,15,00,635	1,69,85,312
Cash at Bank	7	2,38,99,050	2,37,59,714
Cash on Hand		10,000	1,052
		7,54,92,425	5,55,76,338

As per our report of even date

For Niranjan V & Associates
Chartered Accountants
FR.No. 019176S


Niranjan V
Proprietor
Membership No. 243077



Place: Bangalore
Date : 03 July 2024

For RV Institute of Management a unit of
Rashtreeya Sikshana Samithi Trust


Dr. Purushottam Bung
Director of RV Institute
of Management
R. V. Institute of Management
Jayanagar, Bangalore - 560041

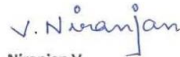
RASHTREEYA SIKSHANA SAMITHI TRUST
RV Institute of Management
4th Block, Jayanagar, Bangalore

Provisional Income & Expenditure Account for the year ended 31.03.2024

Particulars	SI No	Amount 31st Mar 2024	Amount 31st Mar 2023
Income			
Fees	8	9,89,12,143	8,77,02,583
Other Income	9	13,47,897	7,77,298
Interest Income	10	4,81,220	3,73,956
		10,07,41,260	8,88,53,837
Expenditure			
Establishment Charges	11	4,72,87,412	3,09,91,925
Repairs & Maintenance	12	21,92,539	29,65,957
Other Expenses	13	1,66,70,616	1,22,38,786
Rates & Taxes	14	48,84,972	14,92,176
Functions/Workshop/Others	15	1,25,30,471	86,24,839
Audit Fees	16	1,39,830	1,34,700
Finance Charges		20,367	26,244
Asset Written off		1,58,708	-
		8,38,84,914	5,64,74,627
SURPLUS/(DEFICIT) BEFORE DEPRECIATION		1,68,56,346	3,23,79,210
Depreciation		39,25,048	37,62,573
SURPLUS/(DEFICIT) CARRIED TO BE BALANCE SHEET		1,29,31,298	2,86,16,636

As per our report of even date

For Niranjan V & Associates
Chartered Accountants
FR.No. 019176S


Niranjan V
Proprietor
Membership No. 243077



Place: Bangalore
Date : 03 July 2024

For RV Institute of Management a unit of
Rashtreeya Sikshana Samithi Trust



Dr. Purushottam Bung
Director of RV Institute of Management
Director
of Management R. V. Institute of Management
Jayanagar, Bangalore - 560041

AGENDA POINT 8: To brief the Finance Committee about admissions 2023-25 batch

The Chairman presented the details regarding the admissions for the 2023-25 batch. Summary of the admissions is presented herein under:



Rashtreeya Sikshana Samithi Trust

RV INSTITUTE OF MANAGEMENT

Admissions Summary 2023 - 2025 Batch as on 08/07/2024

- PGCET 2023 First round cut-off is - 96 (PGCET 2022 First round cut-off was - 214)

- Gender wise breakdown

1.GOV'T QUOTA : MALE: 52 FEMALE : 35 = 87
2.MGMT QUOTA : MALE : 55 FEMALE : 38 = 93

TOTAL MALE : 107 TOTAL FEMALE : 73 TOTAL= 180

EDUCATIONAL BACKGROUND PGCET & MANAGEMENT QUOTA 2023

UG Degree	No of students PGCET 2023(A)	No of students MANAGEMENT QUOTA (B) + Reconciliation seats	Total no of students MGMT & GOVT QUOTA (C)
BA	04	01	05
BBA/ BBM/BMS	11	22	33
BCA	04	01	05
B.COM	29	48	77
B.E / BTECH/	15	09	24
B.SC / B.SC Horticulture	15	12	27
BVOC / B.Arch.	00	00	00
BTHM /BHPRM/Tourism	00	00	00
OTHERS	09	00	09
TOTAL	-87-	-93-	180

Geographical distribution

MANAGEMENT QUOTA (Pan India)

-	Geography	No of students
1	BANGALORE	29
2	KARNATAKA	54
3	ANDHRA PRADESH	06
4	WEST BENGAL/BIHAR	02
5	KERALA	-
6	ORISSA	-
7	GUJARAT	-
8	MAHARASHTRA	-
9	TAMILNADU	02
10	GOA	-
11	MEGHALAYA	-
12	RAJASTHAN	-
	TOTAL	93

GOVT QUOTA

SL	Geography	No of students
1	From BANGALORE	36
2	Outside Bangalore (with-in KARNATAKA)	51
3	Outside Karnataka	00
	TOTAL	87

No of candidates with work experience

- Less than one year = 16 nos
- One to Two years = 11 nos
- Two to five years = 04 nos

TOTAL = 31 nos

PGCET CRASH COURSE 2023

No. of students underwent PGCET Crash course :155

No. of students admitted to MBA programme : 04

• **No of applications 2023: (Including GOVT & MGMT quota)**

1. Online in Upswing CRM	=	414
2. Offline	=	177
3. SAP	=	180

Total = 771

Note: No of Enquires: Approx. 600 + enquires

ADMISSIONS SUMMARY OF LAST 6 YEARS

SL	Particulars	BATCHES					
		2018-2020	2019-2021	2020-2022	2021-2023	2022-2024	2023-2025
01	No of enquires	550+	775+	800+	900+	975+	1020+
02	No of Applications	297	512	564	624	670	771
03	Fees - GOVT	1.80 lakhs	2.26 lakhs	2.80 lakhs	3.06 lakhs	3.49 lakhs	3.55 lakhs
04	Fees - MGMT	5.20 lakhs	5.70 lakhs	5.80 lakhs	6.00 lakhs	7.00 lakhs	7.50 lakhs
05	Admissions under GOVT quota	86	82	78	80	86	87
06	Admissions under MGMT quota	94	98	102	100	94	93
07	PGCET 1 st round cut-off rank	517	461	417	336	214	96*
08	No of students from other state	19	19	19	28	17	10
09	No of students from Bengaluru	14	23	28	32	21	65
10	No of students from Karnataka	61	56	55	48	56	105
11	No of Boys	118	94	98	107	116	107
12	No of Girls	62	85	82	73	64	73

Observations/Discussion/Resolution

The members of the Finance Committee appreciated the effort put by the Institution leading to higher quality of admissions and filling up all the seats.

AGENDA POINT 9: To seek inputs and advise on Silver Jubilee Celebrations of RVIM

The Chairman presented the following ideas/thoughts regarding the silver jubilee celebrations and sought inputs from the members regarding the same:

1. To host UNESCO APEID (Asia Pacific Program for Educational Innovation for Development) Meeting in Bangalore (India chapter) where-in representatives from 34 countries from Asia Pacific countries will participate.

2. Organize an Alumni Meet and the Celebration with a band at a bigger scale – outside location
3. Organize one student centric mega event like; Management Fest, Ancient Indian Games Tournament, etc.,

Observations/Discussion/Resolution

The members suggested to submit a detailed proposal to host the UNESCO APEID meeting. They also suggested that RVIM can plan to host student centric mega event.

AGENDA POINT 10 : To brief the Finance Committee about the placements

The Chairman presented the details about the placements for the 2021-23 batch (completed) and 2022-24 batch(Ongoing).

Particulars	2021-23	2022-24(Ongoing)
Total no. of companies (on/off campus)	75	47
Total no. of students	178	178
No. of students not opted for placements	10	5
Total no. of students opted for placements	168	173
No. of students placed	158	123
Effective % of placements	94%	71%
Maximum CTC offered	14.5L/A	11.5L/A
Median Package	6.8L/A	6.3L/A

Observations/Discussion/Resolution

The members of the finance committee appreciated the efforts of the institution put towards better placements year on year.

AGENDA POINT 11 : To brief the Finance Committee about the examination results

The Chairman presented the examination results of the 1st & 2nd Sem of 2nd autonomous batch (2022-24 batch)

Semester	First	Second
Total No of Students appeared	180	179
Total No of Students passed in all subjects	115	124
Total No of Students with Outstanding grade	-	-
Total No of Students with First class Exemplary (A+ grade)	32	15
Total No of Students with First class Distinction (A grade)	64	78
Total No of Students with First class (B+ grade)	19	30
Total No of Students with Higher second Class (B grade)	-	1
Total No of Students with Second class (C+ grade)	-	-
Total No of Students with Pass class (C Grade)	-	-
Total No of Students with Fail/ re-appear	65	55
Pass Percentage	64%	69%

Observations/Discussion/Resolution

The members of the finance committee appreciated the efforts of the institution for maintaining the rigour and transparency in the entire examination process and making it robust.

AGENDA POINT 12 : . To brief the Finance Committee about the Institutional Achievements

The Chairman presented the important institutional achievements listed here-in-under:

B-Schools Ranking				
SL No.	Magazine	Ranking Category	Rank 2022 - 23	Rank 2021 - 22
1	Business Today	Over All Ranking	118	129
		ROI	25	25
		Private B-Schools	90	100
		Private B-Schools	86	86
		B-Schools Private South Zone	25	25
2	India Today	B-Schools Bengaluru	10	10
		All India	90	100
3	Outlook	All India - Top Private MBA	58	63
		B-Schools Private South Zone	20	20
		B-Schools Private Bengaluru	6	6
		Top Standalone B-School South Zone	18	-
		Top Standalone B-School State wise (Karnataka)	9	-
5	Education Post	Private B-Schools	45	55
		B- School South Zone PVT	13	-
		Top - 50 School of Eminence for Employability	44	-
		Top - 50 School of Eminence for Employability - South Zone	15	-
6	Careers 360	B-School - Bengaluru	AA+	-
7	MBA Universe.com	Online B- B- School Ranking	71	-

Sl.No	Magazine	Ranking Category	Rank
1	World Education Congress Awards	Best Education Institution	13th July,2023 – Mumbai
2	Linked-in Education Leadership Awards	Excellent Infrastructure & Green Campus	29th September,2023 – Bengaluru
3	CSR Awards for Excellence 2024	Eminent Director of Leading Institute of India Award	21st April, 2024 - New Delhi
4	Center for Education Growth & Research	Best Private Management College in South India 2024	02nd May, 2024 - New Delhi

Observations/Discussion/Resolution:

The members appreciated the achievements of the Institution and encouraged for scaling new heights.

AGENDA POINT 13 : To brief the Finance Committee about the major events organised

The Chairman presented the details about the major events organised in the Institution. The details are presented here in under:

1. Graduation Day
2. Genesis 2023 - GENESIS 2023-25 (25th batch) at RVIM.
3. UHV FDP Sponsored by AICTE
4. Venture Fest – 5.O 2k23.
5. World Investor Week In Association with CDSL
6. 1st Yoga Therapy Research Conference
7. Kannada Rajyostava Celebrations
8. Walkathon - Cancer Awareness
9. Alumni Meet – Sammilana 2024
10. RVIM Challenge on Union Budget 2023
11. Zenith 2024 (PGDBA Inaugural)
12. Women's Day Celebrations in Association with Rotary Club and Swakruta Trust
13. Fresher's Day (Abhyudaya)
14. BIDA -2024 – International Conference

Observations/Discussion/Resolution:

The members appreciated the efforts of the Institution for taking up the various initiatives and organising meaningful events.

Agenda Point 14: To brief the Finance Committee about the infrastructure enhancement

The Chairman presented the details of the infrastructure enhancement taken up and completed in the institution.

1. Centre for Emerging Technologies
2. Centre for Media
3. Department of IT & business Analytics

Observations/Discussion/Resolution:

The members appreciated the infrastructure enhancement happened in the institution. Renovation of Incubation facility, Activity room & faculty/student lounge has been approved by management and will commence in the next 1-2 months.

AGENDA POINT 15 : To brief the Finance Committee about the new faculty recruitments

The Chairman presented the details about the 4 new faculty members recruited and introduced them to the Finance Committee.

The following are the details about the new faculty members who joined RVIM:

1. Dr Krithika J - MHRM, MBA, Ph.D with total 21+ years of rich experience
2. Dr Sumera M - M.Com, MBA, Ph.D with total 15+ years of rich experience
3. Mr Shoiab Ahmed Khan- MBA, Pursuing Ph.D with 5 years of rich experience
4. Ms Swaraj Bharti - B.Tech, MBA, Ph.D (Thesis submitted) with 6 years of rich experience.

Observations/Discussion/Resolution:

The members congratulated the new faculty members who have joined RVIM and motivated them to contribute to the growth of the Institution to the best of their ability.

AGENDA POINT 16: Any other matter with the permission of the chair

Since there was no other matter for discussion, The meeting concluded with the Chairman thanking all the members for their valuable suggestions and advice.
