

Rashtreeva Sikshana Samithi Trust
RV Institute of Management

BOS MINUTES OF MEETING 3

The third BOS meeting was held on 06.11.2024 from 4:00 PM onwards. Following members were present;

External

1. Dr Ritika Sinha
2. Dr Dwarikaprasad Uniyal
3. Dr Vidyasagar
4. Dr Poornima Charantimath
5. Prof Rajendra Desai
6. Mr Vinod Kulkarni
7. Mr Vishwanadh Raju
8. Mr Pramendra Kumar

Internal

1. Dr Purushottam Bung
2. Dr Anupama K Malagi
3. Dr Santhosh M
4. Dr Noor Firdoos Jahan
5. Dr Jahnavi M
6. Dr Tamizharasi D
7. Dr Srikanth P
8. Dr Krithika J
9. Dr Sumera Aluru
10. Dr Vinay K S
11. Dr Rashmi Shetty
12. Prof Payal Jindal
13. Prof NNS Reddy
14. Prof Swaraj Bharti
15. Prof Mithun D J

Following members were granted leave of absence as they were not able to attend the meeting.

1. Dr Satyajit Majumdar
2. Dr Vasanti Srinivasan
3. Dr Ajoy Kumar
4. Prof Uma Sharma

The Chairman of the BoS extended a warm welcome to all the members present.

AGENDA POINT 1: Approval of the minutes of the third BoS Meeting held on 04.10.2023

All the members approved the minutes of the third BoS meeting. The action taken report for the suggestions received during the third meeting is as follows:

Agenda Point	Suggestion made	Action taken
Agenda 3	To include certification course on ESG	Certification on ESG as part of Strategic Management Course will be implemented in the 3 rd Semester.
	To introduce applications of AI in business as part of the curriculum	Introducing a module on Application of AI in Business in the Domain Specific Skills course in the 3 rd Sem
Agenda 4	To increase weightage to the MRSL course	Increase in the number of credits from 2 to 4 and the duration increased to 3 semesters (2 nd , 3 rd & 4 th Sem)
Agenda 5	To relook into the CO-PO mapping for all courses	Revised the CO-PO mapping for all courses in accordance to the relevance of COs towards attainment of POs
Agenda 9	Suggested by the University to discontinue the supplementary examinations	We have Conducted examinations for all subjects in every semester. In the light of the recent visit made by the experts from BCU for the review of autonomy, advised us to conduct exams odd to odd and even to even semesters from 2024-26 batch onwards
Agenda 10	Rolling out PGDBA program	Successfully rolled out PGDBA program in association with Boston IT solutions

AGENDA POINT 2. Induction of new memers to the BoS and thanking the members who left

The Chairman of the BoS introduced and extended a warm welcome to the new members to the BoS. Four new internal members were inducted:

1. Dr Srikanth P, Professor, Department of Finance
2. Dr Krithika J, Associate Professor, Centre for Career Development

3. Dr Sumera Aluru, Associate Professor, Department of Finance
4. Prof Swaraj S Bharti, Assistant Professor, Department of Business Analytics

The Chairman thanked the following members who have left:

1. Dr Padmalini Singh, Department of Marketing
2. Dr Somnath Bhattacharya, Assistant Professor, Department of Business Analytics

AGENDA POINT 3: Conduct exams for all the backlog subjects during fast track semester

The CoE explained about the existing process of conducting fast track examinations for only those students who are in the category of NSSR & NSAR. But now, we propose to extend this to even those students who have cleared the CIA but have failed in SEE.

OBSERVATIONS & DISCUSSION

- Members were happy about the proposed change
- They appreciated the idea of extending the fast track opportunity to the other backlog subjects.

RESOLUTION

- It was resolved to follow the suggestion and include the examinations for backlog subjects in the fast track semester
 - The resolution will be presented to the Academic Council members for ratification.
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AGENDA POINT 4: Revising the prize amount for the 3 toppers to Rs 50,000/-, Rs 40,000/- & Rs 30,000/- from the existing Rs 15,000/-, Rs 10,000/- and Rs 5,000/- respectively

The chairman presented the proposal to increase the prize amount for the top 3 rank holders from the existing cash prizes of Rs15,000/-, 10,000/- & 5,000/- to Rs 50,000/-, Rs 40,000/- & Rs 30,000/- respectively. This revision was initiated at the faculty council meeting is aimed at motivating academic excellence. The chairman also proposed a new initiative to increase cash prizes to subject-specific toppers from 5000/- to 10000/- and suggested expanding the range of eligible subjects.

The Chairman also proposed to introduce Rs 10000/- award for the top scorer in the PGDBA program and Rs 5000/- to PGDBA student who excelled in real-world capstone projects.

OBSERVATIONS & DISCUSSION:

- The members appreciated the proposed revision in the prize amount put forth for discussion.
- The members were happy about the emphasis laid on the enhancing the academic quality by motivating the students.

RESOLUTION

- The same will be presented to the members of Academic Council for ratification.
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AGENDA POINT 5: Reconstitution of BoE

The chairman presented the following details pertaining to the BoE:

- Many of the existing BoE members were requested to continue their tenure; however, some members expressed an inability to do so due to other commitments.
- The Examination Committee has initiated the process of updating the database of examiners based on their experience.
- The selection criteria for both internal and external members require a minimum of 10 years of teaching experience and a Ph.D. qualification.
- Once the new examiner database is finalized, it will be submitted to the Chairman of BoE/HOI for formal approval.

OBSERVATIONS & DISCUSSION:

- The members appreciated the efforts in terms of updating the existing database of examiners.

RESOLUTION

- It was resolved to re-constitute the BoE.
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AGENDA POINT 6: Introducing Digital Valuation from the forthcoming academic year 2024-25

The CoE presented the proposal to implement Digital Valuation from the forthcoming academic year 2024-25 was discussed, emphasizing several key benefits including; Reduction in human error, leading to increased accuracy in the evaluation process,

streamlined data readiness for result processing immediately after valuation and enhanced data retrieval, compliance, and auditing efficiency.

The system will initially be implemented at a centralized location to maintain examiner integrity. In the future, phase-wise access links for digital valuation may be shared with other centers as the system expands.

OBSERVATIONS & DISCUSSION:

Members strongly supported the initiative and recommended to go through the Manipal Academy's model for additional insights.

RESOLUTION:

- It was resolved to implement digital valuation from the forthcoming academic year 2024-25.
- The same will be presented to the members of Academic Council for ratification.

AGENDA POINT 7: Using block- chain technology for verification of student certificates by CERT ONCE

The CoE presented the proposal regarding using block chain technology for verification of student credentials by CERT ONCE. He appraised about the following steps initiated in this regard:

- Discuss signing an agreement with CERT ONCE to utilize blockchain technology for student certificate verification.
- This initiative aims to simplify and secure the credential verification process for companies/Institutions/Nodal agencies/Government Departments, seeking student information.
- Students can apply through a dedicated portal, which will streamline the entire validation process.

OBSERVATIONS, DISCUSSIONS & RESOLUTION

- The members commended the initiative as a forward-thinking one.
 - The same will be presented to members of Academic Council for ratification.
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AGENDA POINT 8: Seek suggestions regarding events that we can host as part of Silver Jubilee Celebrations

The Chairman presented the proposal to organise various activities/events as part of the Silver Jubilee Year of RVIM (July 2025 to June 2026) and sought suggestions from the members in this regard. The proposed activities are as follows:

1. To host UNESCO APEID (Asia Pacific Program for Educational Innovation for Development) Meeting in Bangalore (India chapter) where-in representatives from 35 countries from Asia Pacific region and other parts of the world will participate.
2. Organize an Alumni Meet and the Celebration with a bang at a bigger scale – outside location- ensuring the presence of all alumni from initial years.
3. Organize one student centric mega event like; Management Fest, Ancient Indian Games Tournament, Interaction with Nobel Laureates, etc.

OBSERVATIONS, DISCUSSIONS & RESOLUTION:

The members were happy to know about the silver jubilee celebrations and gave the following suggestions:

- Propose ALUMNI Awards for each graduating batch as a recognition initiative.
 - Establish an endowment fund from alumni to support future projects.
 - Plan year-long alumni events at state, national, and international levels to enhance engagement.
 - Conduct a visioning exercise and present the institute's future goals as part of the Silver Jubilee.
 - Invite a representative from the first graduated batch to join the governing body, and get trust approval for the same.
 - Alumni Wall of Achievers: Create a dedicated space honoring notable alumni.
 - Organize City Chapter Meets with alumni and prepare a calendar for the year-long Silver Jubilee events.
 - Host a staff retreat, honoring faculty members who have made significant contributions over the past 25 years.
 - Highlight the institute's involvement in 17 Sustainable Development Goals (SDG) projects and showcase this impact during the celebrations picking any 1-3 SDGs and doing series of events/interventions aimed at contributing to achievement of these SDGs.
 - Produce a short film and Silver Jubilee commemorative book to document and celebrate the institute's 25-year journey.
 - Organize a Global Management Fest with meaningful activities.
 - The same will be presented to the members of Academic Council for ratification
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AGENDA POINT 9: Proceedings of 3rd meeting of the RAC

The convenor the Centre for Research & Consultancy presented to the members the proceedings of the 3rd meeting of the Research Advisory Committee.

The convenor highlighted about the recommendations of the RAC members and accordingly implementation of institutional funding facility provided to the faculty members to carry out minor research projects.

The convenor shared with the members about the Research Excellence Award for faculty members with due weightage to parameters like Research publication (30%), Grants (30%), Conference Participation (20%), Research Guidance (10%) and Patents (10%)

OBSERVATIONS, DISCUSSIONS & RESOLUTION

- The members appreciated the efforts of the Centre for Research and consultancy in terms of promoting research in the institution.
 - The BOS members appreciated the recommendation of the RAC to extend institutional funding to the faculty members and identifying Research Excellence.
 - The same will be presented to the members of Academic Council for ratification.
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AGENDA POINT 10 : Proceedings of the 2nd RERB meeting

The convenor of the Centre for Research & Consultancy presented the recommendation of the RAC to constitute the RERB and shared the details about the constitution and proceedings of the 2nd meeting of the RERB. The convenor informed about the recommendation to design the Research Ethics Policy and also to ensure strict adherence of the same.

OBSERVATIONS, DISCUSSIONS & RESOLUTION

- The BOS members appreciated the recommendation of the RERB to have a clear Research Ethics Policy.
 - The members appreciated the proposal to include a module on Research Ethics as part of Business Research Methods course.
 - The members appreciated the efforts of the institution in terms of strengthening research ecosystem.
 - The same will be presented to members of Academic Council for ratification.
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AGENDA POINT 11 : Proceedings of the IQAC Meetings

The convenor of the Internal Quality Assurance Cell (IQAC) presented the details about the regular quarterly meeting of the IQAC and also about the Quality initiatives adopted in the institution. The convenor emphasized on the various initiatives like

- Preparing for International Accreditations like ACBSP & QS I Gauge Institutional Ranking

- Preparing for NBA
- Effective implementation of the Social Immersion Program,
- Partnering with Coursera and offering unlimited access to the students to complete as many courses as they like ,
- Partnering with Harvard Business Publishing,
- Strategy and efforts in terms of better performance in NIRF ranking and also preparations for NAAC re-accreditation

OBSERVATIONS, DISCUSSIONS & RESOLUTION

- The members were happy to note the quality initiatives implemented in the institution.
- The members appreciated the efforts in terms of partnering with Coursera and Harvard Business Publishing
- The members appreciated the efforts in terms of preparing for International Accreditations like ACBSP & QS I Gauge Institutional Ranking
- The members appreciated the efforts in preparing for NBA
- The members appreciated the efforts towards better performance in NIRF ranking.
- The same will be presented to the members of Academic Council for ratification.

AGENDA POINT 12 : Continuation of the term of all members of the statutory bodies

The Chairman appreciated the contribution of all the members of BoS and requested them to give their consent to be part of the BoS for the next 3 year term also.

OBSEERVATIONS, DISCUSSIONS & RESOLUTION

The members were happy with the progress made by the institution and gave their consent to continue on the Board of Studies for the next 3 years.

AGENDA POINT 13: Initiatives taken towards strengthening the process of examinations & results

The Controller of Examinations (CoE) presented the details about the examination reforms that have been implemented like;

- Significant reduction in the number of students applying for challenge valuation,
- Continuous efforts in terms of building the database of examiners,
- Implementation of the practice of discussing the scheme of valuation before starting valuation which has resulted in the reduction in the number of scripts going for third valuation,
- Accepting all 4 question papers with modifications wherever necessary,

- Feeding all the data on the UUCMS portal and NAD (National Academic Depository) so that employers/students themselves/Nodal agencies/Government Departments can access and verify the data pertaining to the students.

The CoE also presented the summary of the IV Sem results of the 2nd Autonomous Batch (2022-24)

OBSERVATIONS/ DISCUSSION/RESOLUTION

- The members were happy to note the examination reforms implemented and also the efforts made in making the examination process more robust.
 - The members appreciated the rigour in the entire examination process.
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AGENDA POINT 14 : Activities & events organised by the institution since the previous BoS meeting

The Chairman presented the details about the major events/activities organised in the institution since the previous BoS meeting

OBSEERVATIONS, DISCUSSIONS & RESOLUTION

- The members were happy to note the number of major events and activities organised in the institution and their impact.
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AGENDA POINT 15 : Campus infrastructure improvement & enhancement

The chairman presented the various improvements that have been taken up in the campus infrastructure facilities. He presented the details about the upcoming refurbishment of the Centre for Innovation, Entrepreneurship & Incubation. He also showed the new centres of excellence including- Centre for Emerging Technologies, Centre for Peace & Yoga .and refurbishment of Department of IT & Business Analytics which are up & running.

OBSERVATIONS/ DISCUSSION/RESOLUTION

- The members appreciated the initiative of the institution and congratulated the management for investing heavily on building the state-of-the art infrastructure to remain relevant & contemporary.
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AGENDA POINT 16 : Institutional achievements

The chairman presented the major achievements of the institution including:

- B School Ranking by various agencies
- Awards and Recognitions conferred on the Institution/ students/faculty

OBSERVATIONS/ DISCUSSION/RESOLUTION

- The members appreciated the institution's efforts and congratulated the management & Staff for the commendable achievements.
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AGENDA POINT 17 : Graduation Day Celebrations (2022-24 Batch) on 9th November 2024

The Chairman was happy to share the details about the upcoming Graduation Day celebrations for the second autonomous batch (2022-24) on 9th November 2024 and invited the members to grace the occasion as special invitee.

OBSERVATIONS/ DISCUSSION/RESOLUTION

- The members appreciated the institution's efforts and congratulated the management & Staff and also the graduating students.
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AGENDA POINT 18 A : Placement updates

The Chairman presented the details of placement for the graduating batch of 2022-24 (Ongoing). The details are as herein under:

Particulars	2022-24
Total no. of Companies	60
Total No. of Students in the college	177
Total No. of Students not opted for Placements	5
Total No. of Students opted for Placements	172
Total No. of Students Placed	145
Percentage	84%
Highest package	11.5L/A
Average package	6.09L/A

OBSERVATIONS/ DISCUSSION/RESOLUTION

- The members appreciated the institution's efforts and congratulated the management & Staff for the good placements.

AGENDA POINT 18 B : Admission updates

The Chairman presented the details about the admission status for the forthcoming batch of 2024-26. He informed the members that the management quota is already filled and we are waiting for the completion of PG CET process.

OBSERVATIONS/ DISCUSSION/RESOLUTION

- The members appreciated the institution's efforts and congratulated the management & Staff for the remarkable achievement.

As there were no other matters for discussion, the Chairman thanked all the members for their valuable suggestions.



A handwritten signature in green ink, appearing to read "Chairman:", with a horizontal line above it.