



**RV Institute of
Management®**

Report on Certification Course on Auditing

Date: 10 th January, 2024 to 19 th January, 2024.	Venue: Conference Hall, RVIM, Bangalore.
Time: 8 pm to 9 pm	Event : Certification Course
No. of Participants: 68	Event Coordinators: Prof: Payal Jindal, Ms. Lakshmi S.
Course Fees: Rs. 200 per student.	Course Conducted by: Prof. Pooja Takalkar.

The Department of Finance, RVIM conducted a **Certification Course on Auditing** especially for the students willing to go into the Finance Domain in their 3rd Semester. The course commenced from 10th January, 2024 and ended on 19th January, 2024. The course timings were 8.00 pm to 9.00 pm everyday.

Prof. Payal Jindal, Ms. Lakshmi S. and Prof. Pooja Takalkar were the coordinators for this course.

Objectives:

The objective of this Audit course is to prepare the students from the Finance Domain for the Placement drives based on Auditing and Advisory services.

Session Details:

Prof. Pooja Takalkar, covered the following;

Flow of the Event

Syllabus Details

Module	Nature and Scope of Audit
1	
1.1	Meaning and Relevance
1.2	Definition
1.3	Need
1.4	Objectives
1.5	Scope
1.6	Qualities of an Auditor
1.7	Expression of opinion
1.8	Internal audit and External audit, Applicability
1.9	Auditing and investigation
1.10	Auditing standards
1.11	Audit planning and control
1.12	Ownership and custody of working papers
1.13	Audit evidence and internal control
1.14	Internal control: review and documentation

1.15	Internal control checklist
1.16	Vouching
Module	Audit of Transactions
2	
2.1	Audit of payments and receipts
2.2	Audit of receipts
2.3	Verification of assets & liabilities
	2.3.1- Verification of fixed assets
	2.3.2- Verification of liabilities
2.4	Audit Report
2.5	Auditor's opinion
Module	Company audit
3	
3.1	Qualifications of a company auditor
3.2	Disqualifications of a company's auditor
3.4	Powers / rights of an auditor
3.5	Duties of an auditor
3.6	Audit remuneration
3.7	Internal audit
3.8	Cost audit
3.9	Basic elements of audit report
Module	Miscellaneous audit concepts
4	
4.1	Special audit
4.2	Management or operational audit
4.3	Audit of public sector undertakings
4.4	Audit in CIS environment
4.5	Special audit techniques
4.6	List of Standards on Auditing

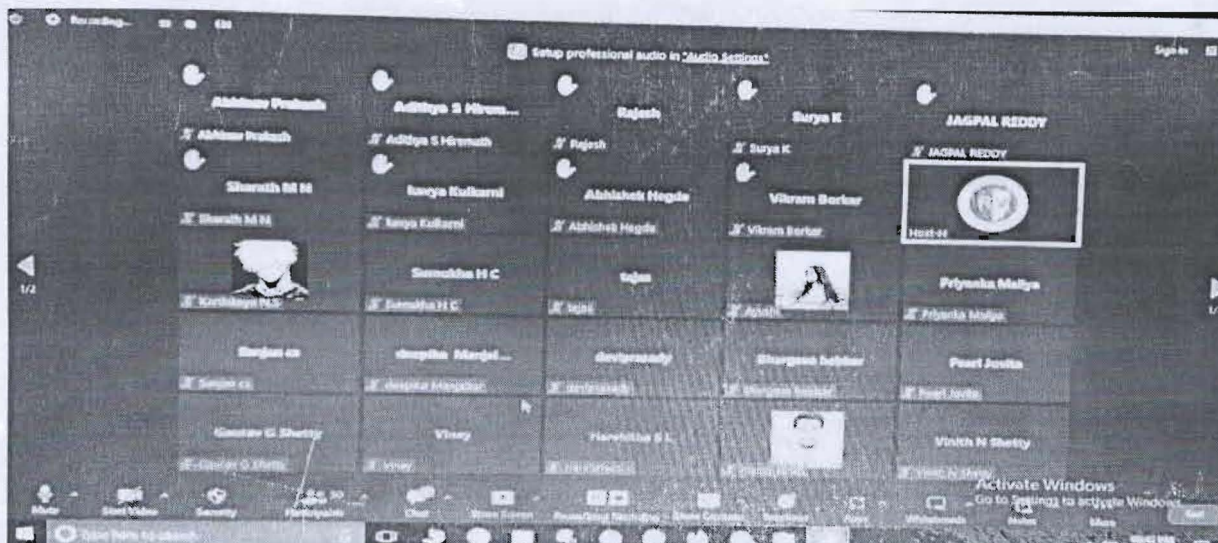
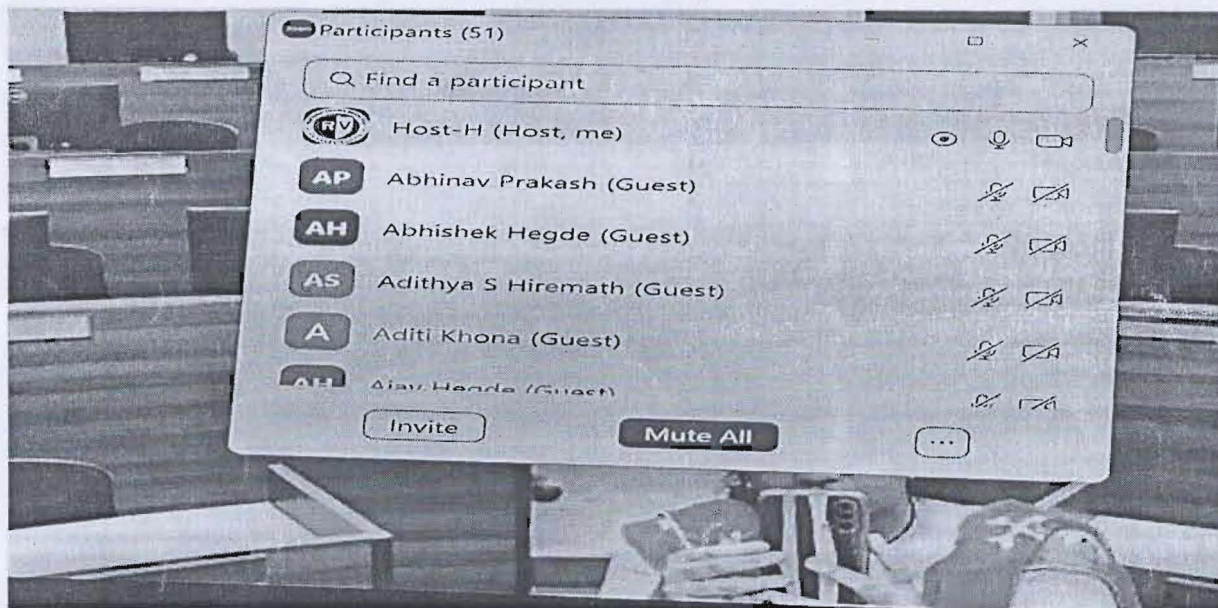
Course Takeaways:

Upon completion of this course, the students will have a basic understanding of generally accepted auditing standards, audit reporting, company audit procedures and policies and the theory and methodology of auditing. He/she will develop an appreciation for the importance of the ethical standards of certified public accountants, the need for keeping abreast of current accounting issues and regulations, and the degree of professionalism required of the Successful Auditor.

On 20.01.2024, an audit examination was conducted and certificates will be awarded to the students who pass the same.

The Course was optional and 68 students have registered. Course fees charged is Rs.200 per student. At the end, Dr. Purushottam Bung issued a certificate to all the students who attended the Certification Course on Auditing.

PHOTO GALLERY:



List of the participants

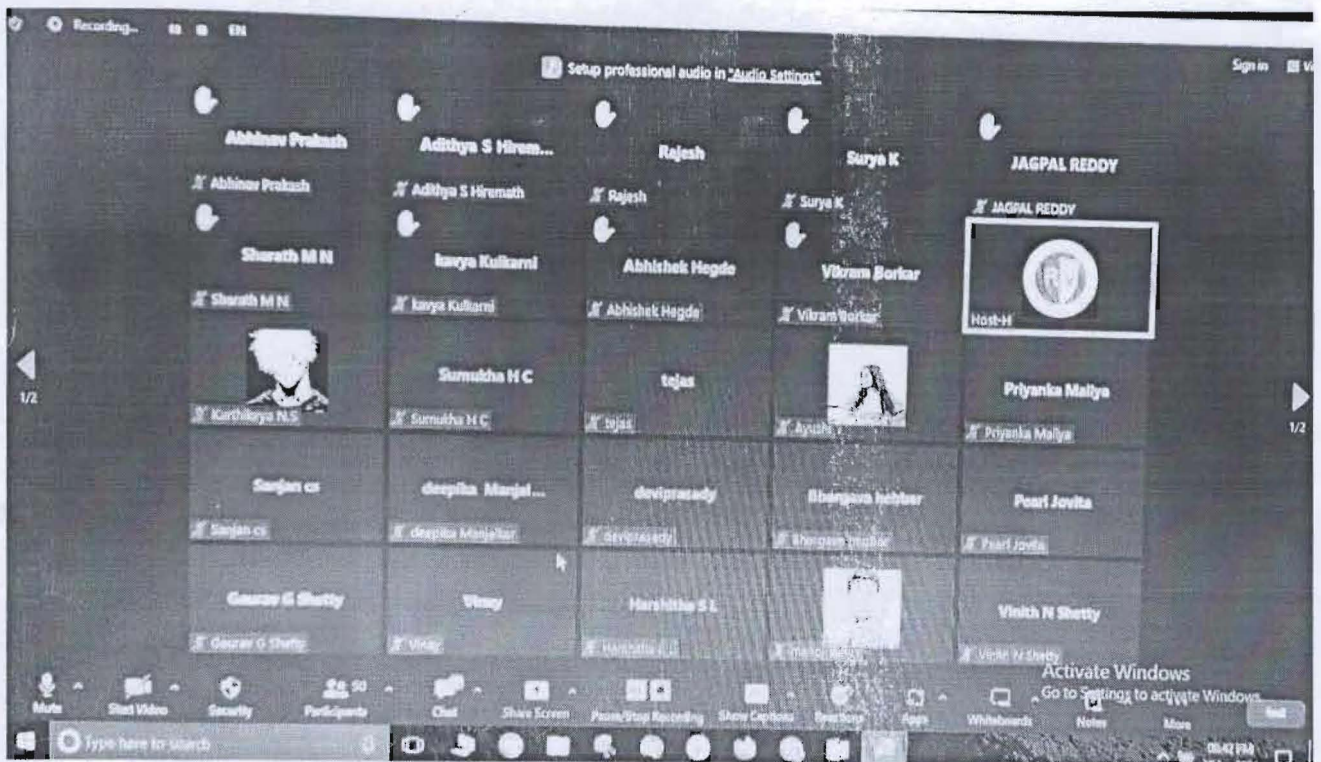
Sl. No	Name	Sl. No	Name
1	Abhilash K	35	K s Rakshita
2	Abhinav Prakash	36	LAXMIPRASAD KARNIK S
3	Abhinav Prakash	37	M R S Jayasree
4	Abhishek Hegde	38	Mahesh S Hegde
5	Adithya S Hiremath	39	Manoj B J
6	Aditi Khona	40	Manoj D
7	Ajay Bhaskar Hegde	41	Pearl Jovita Martis
8	Akhila Kulkarni	42	Praveen Hegde
9	Akshay S Raikar	43	Priyanka Mallya U
10	Anubhav Jagannatha Naik	44	Rahul Rajendra Jawali
11	Ayushi	45	Rajath kl
12	Bharath	46	Rajesh
13	Bhargava Hebbar M L	47	Rakesh Dandu
14	Bhargavi	48	Rashmi M
15	Bhuvan C Wandkar	49	Sahana Patil
16	D BHAVYA	50	SANA UR RAHMAN
17	Deepika S Manjalkar	51	Sanjan C S
18	Deviprasad Y	52	Sanjan C S
19	Deviprasad Y	53	Sanjan C S
20	Deviprasad Y	54	Sanjan C S
21	Dhanush s Anepla	55	Sathvik Narasimha Shastri
22	G Basan Gouda	56	Sharath M N
23	GAURAV	57	SHASHANK A SHETTY
24	Harshitha S L	58	Soujanya Inamdar
25	Hrishikesh	59	Srishti Joshi
26	JAGPAL REDDY	60	Sumanth Koushik BV
27	Karthik Kotemane	61	Sumukha H C
28	Karthikeya N S	62	Surya K
29	Kavya Kulkarni	63	Susmitha m jois
30	Kavya Nandkumar Joglekar	64	Swathi CD
31	Keerti Bagewadi	65	Tejas c
32	Keerti Bagewadi	66	Vikram Borkar
33	Kristam preethika	67	VINAYKUMAR
34	Kruthikannda H S	68	Vinith N Shetty

Payal Jindal

Payal Jindal
Coordinator



Dr. Purushottam Bung
Director



Feedback Report:

Count of Relevance of the content & Understanding of the content

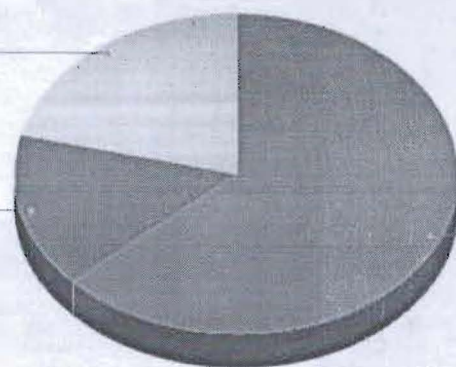
Good

Satisfactory

15.8%

Excellent

63.2%



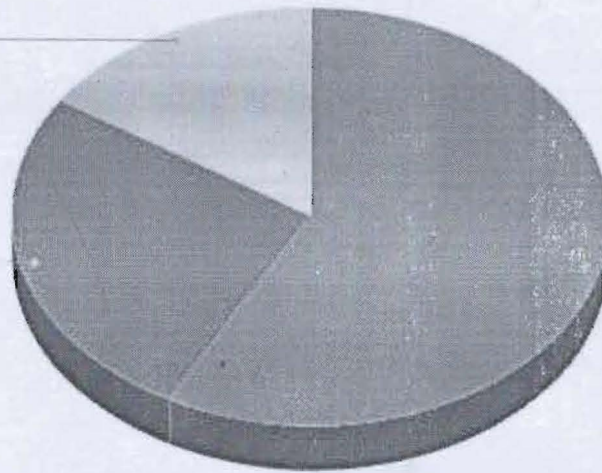
Count of Broader perspective of the topic covered

Satisfactory

15.9%

Good

Excellent



Count of Knowledge gained for self-development

Satisfactory

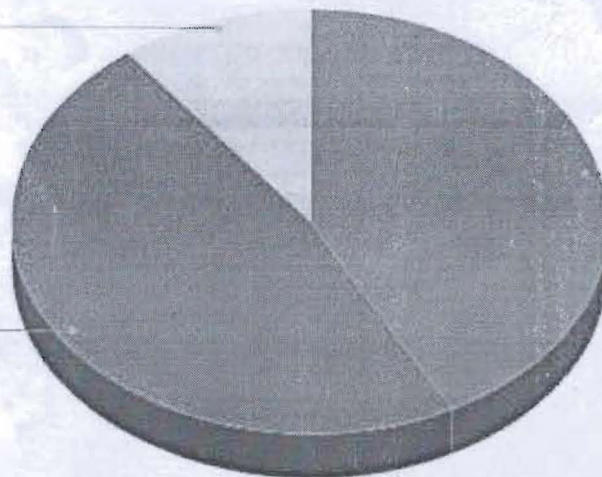
15.9%

Excellent

47.4%

Good

42.1%



Count of Overall Rating

Satisfactory

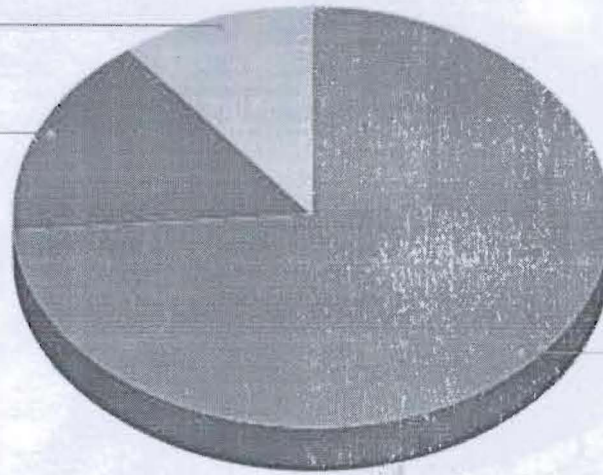
10.5%

Good

52.6%

Excellent

73.1%

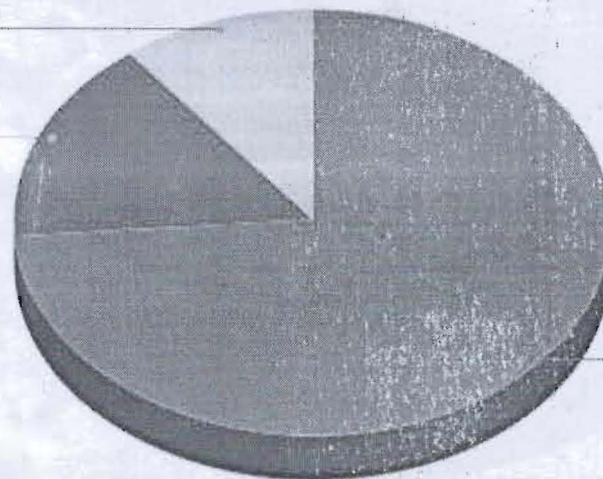


Count of Communication & interaction of the faculty

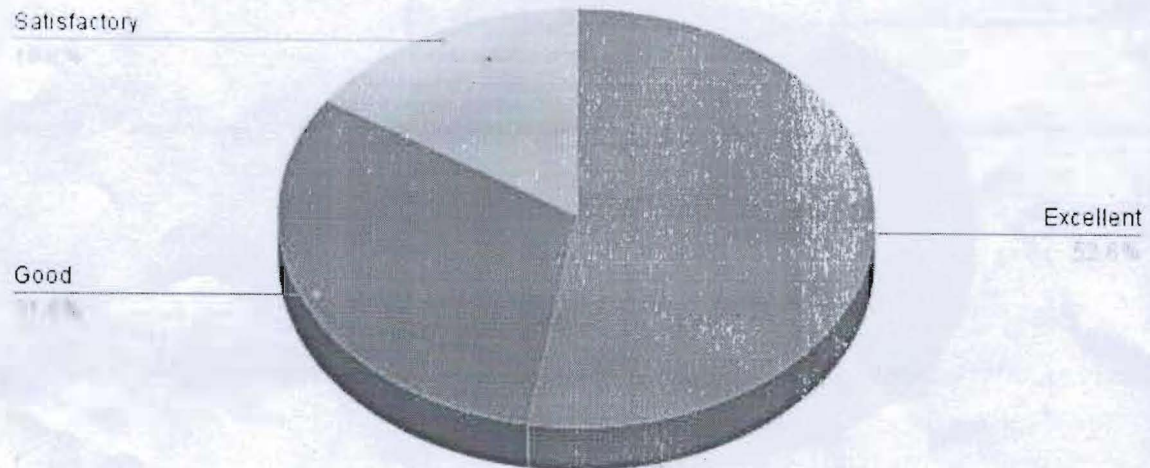
Satisfactory

Good

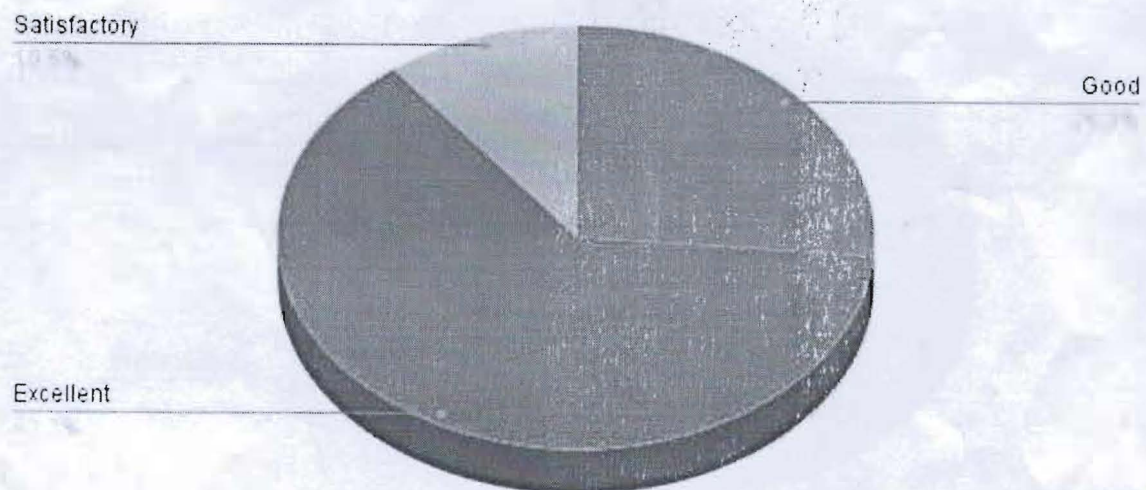
Excellent



Count of Practicality of the content covered



Count of Time management during the session



5



Satisfactory

[illegible]

[illegible]

[illegible]

	A												
48	Deepika S Manjalkar	P18FW22 M015059	P	P	A	P	A	P	P	A	P	A	60
49	Sharath M N	RVIM22MB A093	P	P	P	P	P	P	P	P	P	P	100
50	Swathi CD	RVIM22MB A175	P	P	P	P	P	P	P	P	P	P	100
51	Soujanya Inamdar	P18FW220 15124	P	P	P	P	P	P	P	P	P	P	100
52	Manoj B J	P18FW22 M015027	P	A	P	P	P	A	P	P	P	A	70
53	Akshay S Raikar	P18FW22 M015014	P	P	P	P	P	P	P	P	P	P	100
54	Adithya S Hiremath	P18FW22 M015023	A	P	P	P	P	P	P	P	P	P	90
55	Kavya Nandkumar Joglekar	RVIM22MB A178	P	P	P	P	P	P	P	P	P	A	90
56	Rajath kl	P18FW22 M015136	P	P	P	P	P	P	P	P	P	P	100
57	JAGPAL REDDY	P18FW22 M015109	P	P	P	P	P	P	P	P	P	P	100
58	Surya K	P18FW22 M015067	P	P	P	P	P	P	P	P	P	P	100
59	Tejas c	P18FW22 M015022	P	P	P	P	P	P	P	P	P	A	90
60	Kavya Kulkarni	RVIM22MB A083	P	A	P	P	P	P	P	P	P	P	90
61	Kruthik annda H S	RVIM22MB A174	P	P	P	P	A	P	P	P	P	P	90

AUDITING COURSE- EXAM- 2024.

RASHTREEYA SIKSHANA SAMITHI TRUST,
RV INSTITUTE OF MANAGEMENT, BANGALORE.

poojat.rvim@rvei.edu.in Switch accounts



* Indicates required question

Email *

Your email address

Name of Student *

Your answer

Register Number *

Your answer



_____ is an independent examination of financial information of any * 1 point
entity, whether profit oriented or not, irrespective of its size or legal
structure, where such as examination is conducted with a view to express
an opinion.

- ☐ Verification
- ☐ Investigation
- ☐ Auditing
- ☐ Checking

The audit should be organized to cover adequately all aspects of the * 1 point
enterprise relevant to the financial statements being audited, is a part of
the

- ☐ Scope of audit
- ☐ Aspects to be covered under the audit
- ☐ Objectives of audit
- ☐ None

Auditing begins where_____ends. * 1 point

- ☐ Inventory valuation
- ☐ Accounting
- ☐ Purchase
- ☐ Selling

DUTIES OF AN AUDITOR include *

1 point

- ☐ Duty to state the reason for qualification or negative report
- ☐ Duty to Sign the Audit Report.
- ☐ Duty to prepare books of Accounts of the Auditee
- ☐ Duty to comply with Auditing Standards.

The Government audit is conducted by *

1 point

- ☐ Any CA firm
- ☐ Other Government officer
- ☐ Prime Minister of India
- ☐ Comptroller and Auditor General of India

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Which of the following is disqualified for appointment as auditor of company * 1 point

- ☐ Any officer or employee of Co
- ☐ Any officer or employee of holding co of the Co
- ☐ Any officer or employee of subsidiary co of the Co
- ☐ All of these

Which of the following is incorrect * 1 point

- ☐ Any partner of officer of company shall not be appointed as auditor of company
- ☐ Any employee of officer of company shall not be appointed as auditor of company
- ☐ Any partner of employee of company shall not be appointed as auditor of company
- ☐ Any employee of employee of company can be appointed as auditor of company

An individual is disqualified for appointment as auditor of Co * 1 point

- ☐ Only if he is holding security of co having total face value exceeding Rs. 1 Lakh
- ☐ Only if he is holding security of co having total face value exceeding Rs. 1,000/-
- ☐ If he is holding any security of company, irrespective of face value of security
- ☐ None of these

A chartered accountant in practice cannot hold appointments as auditor for * 1 point
more than

- ☐ 20 companies at any time
- ☐ 50 companies at any time
- ☐ 10 companies at any time
- ☐ None of the above

For the purpose of computation of ceiling limits following type of company * 1 point
is NOT excluded

- ☐ One person companies,
- ☐ Dormant companies,
- ☐ Small companies, and Private Limited companies having a paid capital of less than Rs.100 crores.
- ☐ Public companies

POWERS / RIGHTS OF AN AUDITOR include *

1 point

- ☐ Right of Access to Books, Documents, Vouchers
- ☐ Right to Receive Information
- ☐ Right of Lien.
- ☐ All of the above

The auditor shall report on the accounts examined by him to the..... * 1 point

- ☐ To the shareholders
- ☐ To the general public
- ☐ To CAG
- ☐ To CG

If auditor maintains high degree of independence, it will result in * 1 point

- ☐ Attention of media
- ☐ Reward by CG
- ☐ Enhanced reliability on financial statements
- ☐ Good relationship with the entity.

Standards on Auditing are applicable on * 1 point

- ☐ Related Service Engagement
- ☐ Assurance Engagement
- ☐ Review Engagement
- ☐ Auditing Engagement

Which of the following is eligible for appointment as auditor of company * 1 point

- ☐ Any Chartered Accountant
- ☐ A Company where all the directors are chartered accountants
- ☐ Chartered Accountant holding valid certificate of practice
- ☐ All of the above

A partnership firm can be appointed as auditor of Company if *

1 point

- ☐ All the partners of partnership firm are chartered accountants
- ☐ If at least 2/3rd partners of the firm are chartered accountants
- ☐ If majority of partners of the firm is of chartered accountants
- ☐ If at least one partner of partnership firm is chartered accountant

In case of partnership firm as auditor of company, audit report shall be signed by:

* 1 point

- ☐ Any CA employee of the firm
- ☐ All CA partner of the firm
- ☐ Any partner of the partnership firm
- ☐ Any CA partner of the firm

Which of the following statement is incorrect *

1 point

- ☐ Limited liability partnership firm can be appointed as auditor of company
- ☐ A Body corporate can be appointed as auditor of company
- ☐ A person who is chartered accountant within the meaning of the Chartered Accountants Act, 1949 and holding valid certificate of practice can be appointed as auditor of company.
- ☐ None of these.

The main objective of financial audit is_____ *

1 point

- ☐ Expression of opinion
- ☐ Detection and prevention of fraud and error
- ☐ Designing internal control system
- ☐ All of these

Auditor gives _____ regarding the financial statements *

1 point

- ☐ True and fair view
- ☐ Correct view
- ☐ Fair view
- ☐ Completely true

Which type of organizations use auditing services? *

1 point

- ☐ Non-profit-organizations
- ☐ Business
- ☐ Governments
- ☐ All of the above

Auditing should be *

1 point

- ☐ Independent
- ☐ Compulsory
- ☐ On the request of government
- ☐ None of the above



Users of financial statements includes *

1 point

- ☐ Management, Shareholders, Employees
- ☐ Financial Institution, Suppliers, Customers
- ☐ Government
- ☐ All of the above

An audit which is governed by law is called as *

1 point

- ☐ Government Audit
- ☐ Internal Audit
- ☐ Statutory Audit
- ☐ Cost Audit

State which of the following statement is not true with reference to the scope of audit

* 1 point

- ☐ To form an opinion, the auditor should be satisfied that accounting information is reliable and sufficient as the basis for the preparation of the financial statements
- ☐ All aspects of the enterprise to be covered in audit
- ☐ The professional skill required of an auditor includes that of a technical expert for determining physical condition of certain assets
- ☐ None of the above

TEST RESULTS:

Register Number	Name of Student	Score (Out of 25)
P18FW22M015093	Sharath M N	20 / 25
P18FW22M015015	Aditi Khona	21 / 25
P18FW22M015104	Akhila Kulkarni	20 / 25
P18FW22M015077	Praveen Hegde	20 / 25
P18FW22M015059	Deepika Manjalkar	20 / 25
P18FW22M015105	AYUSHI	22 / 25
P18FW22M015055	Karthik Gajanana Kotemane	22 / 25
P18FW22M015163	Abhinav Prakash	20 / 25
P18FW22M015169	Kavya kulkarni	18 / 25
P18FW22M015013	G Basan Gouda	21 / 25
P18FW22M015045	Pushpa Hiregoudar	20 / 25
P18FW22M015058	Mahesh S Hegde	21 / 25
P18FW22M015057	Abhishek Hegde	21 / 25
P18FW22M015039	KS RAKSHITA	19 / 25
P18FW22M015020	Harshitha S L	20 / 25
P18FW22M015048	Vinith N Shetty	19 / 25
P18FW22M015122	Kavya Nandkumar Joglekar	22 / 25
P18FW22M015177	Shashank a shetty	22 / 25
P18FW22M015026	Keerti Bagewadi	21 / 25
P18FW22M015028	Vikram Borkar	20 / 25
P18FW22M015063	Ajay Bhaskar Hegde	21 / 25
P18FW22M015090	Kristam preethika	18 /

		25
		15 /
P18FW22M015060	GAURAV G SHETTY	25
		20 /
P18FW22M015135	Rahul Rajendra Jawali	25
		21 /
P18FW22M015144	D BHAVYA	25
		24 /
P18FW22M015023	Adithya S Hiremath	25
		21 /
P18FW22M015103	Sumanth Koushik BV	25
		24 /
P18FW22M015120	Karthikeya N S	25
		19 /
P18FW22M015022	Tejas C	25
		22 /
P18FW22M015160	Girisha Aditya	25
		21 /
P18FW22M015029	Hrishikesh	25
		24 /
P18FW22M015018	Rakesh Dandu	25
		18 /
P18FW22M015011	VINAYKUMAR	25
		21 /
P18FW22M015054	Anubhav Jagannatha Naik	25
		24 /
P18FW22M015069	Sathvik Narasimha Shastri	25
		24 /
P18FW22M015067	Surya K	25
		25 /
P18FW22M015049	Sumukha H C	25
		24 /
P18FW22M015109	JAGPAL REDDY	25
		25 /
P18FW22M015040	Sanjan C S	25
		21 /
P18FW22M015102	Bhuvan C Wandkar	25
		22 /
P18FW22M015008	Priyanka Mallia U	25
		22 /
P18FW22M015147	Kruthikananda H S	25
		19 /
P18FW22M015134	Bharath	25
		18 /
P18FW22M015071	Sahana Patil	25
		23 /
P18FW22M015051	Pearl Jovita Martis	25
		21 /
P18FW22M015021	Namana T G	25
		22 /
P18FW22M015142	Swathi C D	25
		24 /
P18FW22M015064	Deviprasad Y	25
		25 /
P18FW22M015087	Rajesh	25
		23 /
P18FW22M015111	Dhanush S Anepla	25
P18FW22M015012	Manoj D	19 /

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		19 /
P18FW22M015033	M R S Jayasree	25
		24 /
P18FW22M015136	Rajath kl	25
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P18FW22MO15091	LAXMIPRASAD KARNIK S	25
		21 /
P18FW22MO15133	Ankitha P R	25
		19 /
P18FW22M015027	Manoj B J	25
		24 /
P18FW22M015076	Rudresh H R	25

