Memorandum of Understanding

Between

RV INSTITUTE OF MANAGEMENT, BENGALURU

And

AMRUS (Authorized Partner of) InnovateGreen Technologies Private Limited

For initiating

Net Zero Journey with Net Zero Waste goal

Preamble:

AMRUS is a startup based out of Bangalore, Karnataka Authorized partner by Innovate.Green Technologies Private Limited (Recycle.Green) is a startup based out of Ahmedabad, Gujarat. They work in innovating different technologies and products helping the world achieve Net Zero Waste. Waste is a biggest contributor in environmental pollution including land, water, and air. Also, low recycling of waste depletes environmental resources very fast due to growth, development, higher GDP, higher income, and higher consumption. As no one wants less growth and less income, this is going to increase, waste is not going to go less. Every environmental resource has a huge life like a paper can be recycled 7 times, like wise other resources, we humans just lose all wealth (invested money) in mining, processing, producing and then just thrown first time. Innovate.Green works on innovation of green technologies, techniques which help individuals, businesses, organizations to reduce their waste footprint on this planet through Net Zero Waste concept. It includes measuring environmental impact of an individual through measuring and tracking the waste generated by them plus waste offset due to use of recycled products. They innovate different unique recycled products which can be used as an alternative in daily use. They also have patents

1. ESV – environmental saving value of recycled products – India Patent number 201721026136
2. Track.TheTrash -for traceability of waste. – India Patent number 202221015843

The founder & CEO, AMRUS, Recycle.Green, and the Director, RV Institute of Management arrived at an agreement for cooperation. Hence, it is imperative that this MoU is read in conjunction with MoU to improve Net Zero Waste status of RV Institute of Management.

RV INSTITUTE OF MANAGEMENT DIRECTOR

THE DREAM BUILDERS AMRUS

INNOVATE GREEN TECHNOLOGIES PRIVATE LIMITED

The following are the terms of the agreement:

Article – I

AMRUS will facilitate the following:

1. Understanding requirement of RV Institute of Management and identifying the solutions for the same.
2. Providing the agreed products at RV Institute of Management
3. Logistics for Collection of recyclable materials and sending to the recycling plant.
4. Providing system, training and awareness to operate for deposit of the waste, different reports, certificates.
5. Collecting segregated waste as per the agreed timelines and schedule and ensure maximum recycling.
6. Providing buy back cum recycling offers for the supplied recycled products with monthly reporting of the same.

Article –II

Recycle.Green will facilitate the following:

1. All waste generated will be measured before thrown and will be segregated for the highest recycling % as per benchmark.
2. Providing mobile app-based system, training, and awareness to operate for deposit of the waste, different reports, certificates.
3. Providing buy back cum recycling offers for the supplied recycled products with future alert on mobile app.
4. Innovating recycled products with measurement of ESV (Environmental Saving Value) for each product mentioning Tree Savings, CO_2 Savings, Land/Water/Air Pollution savings.
5. Delivering recycled products to RV Institute of Management as per their demand not limited to following includes our standard design any customization will be at extra charge.
    a. Recycled Papers – Printing and Copying
    b. Recycled Notebooks – Academic use of students
    c. Recycled Diaries – Official use
    d. Recycled Writing Essentials – pen, pencils, Box file, Folders

INSTITUTE OF MANAGEMENT DIRECTOR

AMRUS

INNOVATEGREEN TECHNOLOGIES PRIVATE

e. Recycled Fabric – T Shirts, Caps

f. Recycled Bags – Backpacks, Student bags, Office bags, Carry bags, Garbage bags

g. Recycled Gifting – Planters, Desk items like pen holders, photo frames and more.

h. Other recycled products – as and when new products are launched by Recycle.Green

6. Net Zero Waste Formula

a. X – Y = Z

Z = waste footprint on this planet. This includes waste generated by, from its inception and lying on this planet. Our target is to make this Zero.

X = Your waste generated day to day

Y = Your waste offset / waste consumption back day to day

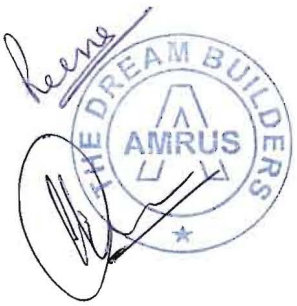
Recycle.Green will calculate this and will show exact Net Zero Waste status.

Scientifically once we get all numbers of waste generated, we can do pre-time calculation of earlier years and presume about that much waste generated and is lying on this planet. Recycle.Green can help in reducing that waste footprint.

Overall AMRUS and Recycle.Green can help in

- Designing, implementing, managing, and improving whole Net Zero Waste certification.
- Getting B Net Zero Waste certified by IGBC/Self certification as per requirement of RV Institute of Management. (Recycle.Green is empaneled with IGBC (Indian Green Building Council)







Article – III

Will facilitate the following:

1. We will provide time to understand the whole concept, put full focus in learning and digesting.
2. We will assign stake holders not limited to staff, teachers, management, and students to learnabout this and adopt benchmarks.
3. We will start exploring alternate recycled material products.
4. Net zero Waste status will be compiled with details provided by shared periodically by AMRUS.
5. All designs are to be provided by RV Institute of Management.

Article – IV

1. This MoU may be supplemented by work plans to be developed jointly, which describe more specifically the activities to be carried out under this Net Zero Waste program and which set forth the envisaged, contribution of each part.
2. The AMRUS, Recycle.Green may nominate members of their respective staff to work out the practical details of cooperation between the organizations and in general, to ensure proper and effective implementation of this MoU.
3. Such details, as agreed upon, will be confirmed by exchange of letter between RV Institute of Management and such letters will form part of this agreement.
4. These work plans require the approval of both parties for implementation.

Article – V

1. Benefits such as improved technology, materials, machinery, process, designs and techniques, accruing or arising from this cooperative effort may be used by either or both the parties with due recognition of each party's contribution.
2. Results from collaborative actions may be used by either or both the parties with due recognition of each party's contribution.
3. Action results of this collaborative work of both the parties will be published in the public interest to inspire other institutions.
4. Action results published by either party will give credit to the other party's contribution, but the party publishing them will be entirely responsible for conclusions and interpretations reported.

Article – VI

This agreement will be in effect initially for a period of Five year from the date of signing of this MoU, both the parties, renew further it mutually agreed. Either party may terminate the agreement by written notification signed by the appropriate official of the institution initiating the notice. Such notice must be received by the other party six months prior to the effective termination date. However, obligations and commitments already contracted until such commitments are completed.

In witness whereof, the parties hereto caused this instrument to be executed as of the day, month and the year indicated below:

For RV Institute of Management	For AMRUS	For Recycle.Green (IGTPL)
Signature	Signature	Signature
R.V. INSTITUTE OF MANAGEMENT * BENGALURU * DIRECTOR	THE DREAM BUILDERS AMRUS	GREEN TECHNOLOGIES PRIVATE LIMITED INNOVATEGI
Witness:		
1.	1.	1. Chintan H Shah
2.	2.	2.