



Rashtreeya Sikshana Samithi Trust

R.V. Institute of Management

CA-17, 26th Main, 36th Cross, 4th "T" Block, Jayanagar, Bangalore-560041

EY provides a range of business-specific training solutions to address the need of professionals

Train the Trainer Program was organized and conducted by Ernst and Young Company virtually for the benefit of our Faculty members and the 3rd Semester MBA Finance students.

With expanding the role of business globally, Faculty of RV Institute of Management provides a platform for the students and the companies by signing mutually beneficial MoUs with leading Multi-National Corporation (MNC's) across the globe. In the above context, RV Institute of Management has entered an MOU with Ernst and Young (EY) during April 2022, one of the Top four consulting firms in India on the following grounds.

No. of Participants: 67	Event Coordinator: Prof. Payal Placements Head.
Objectives: <ul style="list-style-type: none">▪ To train the students/faculty on the subject by the name "International Taxation and Technology".▪ To hire the students for Summer Internship.▪ To hire the students for permanent role in EY Global Delivery Services (GDS) Team on year on year basis.	
MOU: With expanding the role of business globally, Faculty of RV Institute of Management provides a platform for the students and the companies by signing mutually beneficial MoUs with leading Multi-National Corporation (MNC's) across the globe. In the above context, RV Institute of Management has entered an MOU with Ernst and Young (EY) during April 2022, one of the Top four consulting firms in India on the following grounds.	

Agenda/Flow of the Event : Based on the above Objectives, our faculty members namely Dr Purushottam Bung, Ms. Pooja Mr Dileep, CA Padmini V, Mr. Nagasubba Reddy got trained by the experts from the Senior Management team of EY in the areas of US Taxation for Individuals ,US Taxation for Partnership firms, US Taxation for Corporate and Transfer Pricing during the academic year 2020-21 for a period of One month virtually .This program is spread for 120 hours , each topic are covered for 30 hours each to our 3rd Semester MBA students as a value added certification course in US Taxation everyday

Start Date: 10th January 2022

End Date: 30th March 2022

Topics Covered under Power BI

- Introduction to Power BI
- Extraction and Loading of data
- Pie charts, Bar charts, Line charts, publishing to PBI
- Map chart, Geography chart, Labeling of Graphs
- Line chart, Gauge, Funnel, Area chart
- DAX Expressions & Filters
- Moving Avg. trend analysis of stock markets data
- Creation of Graphs; new measures relationships etc.,

Topics Covered under US corporate tax

- Introduction of corporate tax
- Business structure
- Sole Proprietorship
- Difference, Advantage and Disadvantage of C&S
- Business expenses
- Insurance, lease rent with problem
- Depreciation
- MACRS
- Basic problems of Depreciation. Introduction to capital gain
- Capital Assets

Topics covered under Individual Tax (Yet to be covered)

- US Residency and Tax rates
- Net Investment Income Tax
- Gift and Estate Taxes
- Foreign Bank Account Report Forms (FBAR) Form 90-22.1
- Specified Foreign Financial Assets Form 8983
- Investing in US real estate

Topics covered under Partnership Tax

- IRS Form 1065 is used to declare profits, losses, deductions, and credits of a business partnership for tax filing purposes.
- LLCs, foreign partnerships with income in the U.S., and nonprofit religious organizations.
- Schedule K-1. U.S. Internal Revenue Code ,

Take away key factors for students:

- ❖ **Power BI sessions** were handled by Prof. Priya Jain and Prof. Nagasubba Reddy from RVIM, Bengaluru. Power BI is a business analytics service by Microsoft. It aims to provide interactive visualizations and business intelligence capabilities with an interface simple enough for end users to create their own reports and dashboards.

As part of EY ITTC course out students have undergone the course on Power BI. During the course they learned how to make use of different charts and visuals to make the reports more attractive for example the use of KPI's, Heat Map, Line charts, Ribbon chart and many more. Several financial analyses were also done by students using Power BI like calculation of moving average of the stock price, evaluating the stock on the basis historical prices and also predicting the future price of the stock. Students have also learned how to make different tables and build relationship between each table.

At the end of the course students were asked to make interactive dashboards and submit as a part of evaluation process.

- ❖ **US Corporate Tax sessions** were handled by Prof. Dileep, Finance department from RV Institute of Management, Bengaluru for 3rd sem. MBA students (2019-21 batch)

C Corporations: C corps is separately taxable entities. They file corporate tax return (Form 1120) and pay taxes at corporate level. They also face the possibility of double taxation if corporate income is distributed to business owners as dividends which are considered personal taxable income. Corporate income tax is paid first at the corporate level and again at the individual level on dividends.

S Corporations: S Corps is pass-through taxation entities. They file an informal federal return (Form 1120S), but no income tax is paid at the corporate level. The profits/losses of the business are instead "Passed-through" to the business and reported on the owners' personal tax returns. Any tax due is paid at the individual level by the owners.

- ❖ **Partnership taxation:** students learnt the purposes of the U.S. Federal income tax are codified according to Subchapter K of Chapter 1 of the U.S. Internal Revenue Code (Title 26 of the United States Code). . Flow-through taxation means that the entity does not pay taxes on its income. Instead, the owners of the entity pay tax on their "distributive share" of the entity's taxable income, even if no funds are distributed by the partnership to the owners. Federal tax law permits the owners of the entity to agree how the


income of the entity will be allocated among them, but requires that this allocation reflect the economic reality of their business arrangement, as tested under complicated rules.

Feedback of Students: All participants enrolled and participated have appreciated certification course They wished to have more and more sessions like this to share experiences and knowledge pertaining to US Taxation and felt it as an informative course.

Payal Jindal

Ms. Payal Jindal

Centre for Career Development



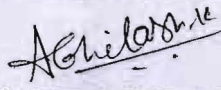

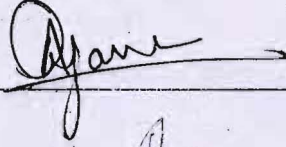

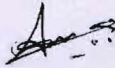
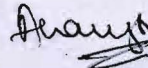
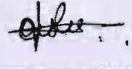

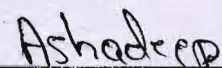
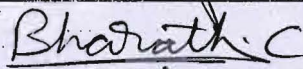
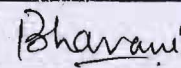
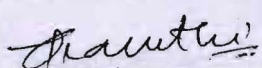
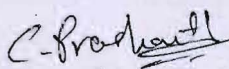
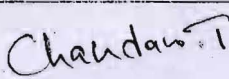
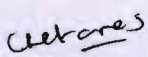
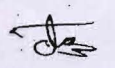
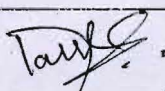

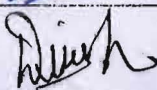
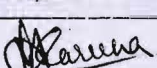
Dr. Purushottam Bung

Director-RVIM



RV Institute of Management


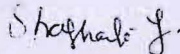
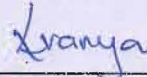
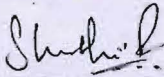
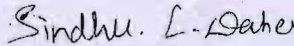
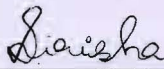
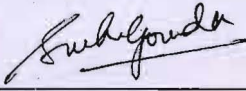
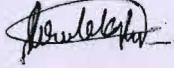

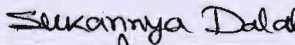
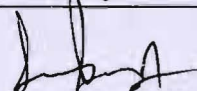
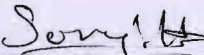
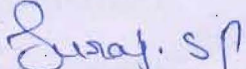

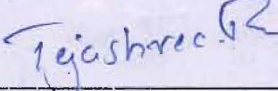


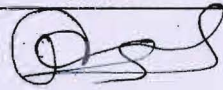

ITTC (2020-22) Batch

Sl. No	Name	Signature
1	Abhilash K	
2	ABHISHEK SHANTINATH UPADHYE	
3	Aijaz Mujawar	
4	Aishwarya KM	
5	Amulya HR	
6	Ananya	
7	Anusha R Hegde	
8	Apoorva Raghu Rao	
9	Ashadeep M Hegde	
10	Bharath.C	
11	Bhavani Vishwakarma	
12	C Pranathi	
13	C. Prasanth kumar	
14	Chandana T	
15	Chetana. S	
16	Chinmay Hegde	
17	Darshini	
18	Disha Naik	
9	Divesh	
	KARUNA DIVATE	

21	Kaushik C B	(B) (C) (D) (E) (F) (G) (H) (I) (J) (K) (L) (M) (N) (O) (P) (Q) (R) (S) (T) (U) (V) (W) (X) (Y) (Z)
22	Kavya Ganapati Hegde	Handwritten signature
23	MAHESH S	Mahesh S
24	MAHIMA HARISH BHAT	Maha
25	Mohamadasadiq Mulla	M
26	Nikhil S Kotian	N
27	Niranjan M	Niranjan
28	Nisha T	Nisha
29	Phalguni P	Phalguni
30	PRAJNA SHETTY	Prajna
31	Prarthana Upadhyaya	Prarthana
32	Prashanth YG	Prashanth
33	Prinson Dlima	Prinson
34	Rachana	Rachana
35	Rachana D	Rachana D
36	Raghavendra J.P	Raghavendra
37	Rahul Mondal	Rahul
38	RAKESH	Rakesh
39	Rakshith Hegde	Rakshith
40	Rakshith TG	Rakshith
41	Sahana M S	M. S. Sahana
42	Santhosh Kiran S	Santhosh

Sujani Krishna. V

Sujani. V.

43	Sharan Bandrad	
44	Sharvani M S	
45	Shashank Y	
46	Shetty Lavanya Shekar	
47	Shruthi R	
48	Sindhu L Dabeer	
49	Sirisha K J	
50	Sneha Gowda R	
51	Srilaxmi	
52	Sujani Krishna Velugu	
53	SUJAY SHAH	
54	Sukannya Dalal Mandal	
55	Suraj G S	
56	SURAJ H S	
57	Suraj SP	
58	Tejas Bhandari	
59	Tejashree.R	
60	Tejashwini Lokapuramath	
61	Tejasvi Angadi	
62	Ullas Shripad Shet	
63	Varsha biradar	
64	VARSHA V	