

CA 17, 36th Cross Rd, 26th Main, 4th T Block East, Jayanagar, Bengaluru - 560041, Karnatako, India Autonomous Institution Affiliated to Bangalore City University Approved by AICTE, New Delhi, Accredited by NAAC with 'A+' Grade

QS I-Gauge Diamond Rated

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Ref: 349/RVIM/MBA/2023-24

5169

Date: 12/12/2023.

To, The Hon. Secretary, R S S Trust, II Block, Jayanagar, Bangalore.

Respected Sir,

Sub: Revision of D.A for Teaching Staff.

Ref no 01: FD 10 SRP 2023, dated 31st May 2023. Ref no 02: FD 21 SRP 2023, dated 26th Oct 2023.

With reference to the above, we forward herewith a copy of Government of Karnataka order mentioned above, where by the rate of DA to the Teaching staff has been enhanced from 38% to 42% (Ref letter-01 (4%) and 42% to 46% (Ref letter -02 (4%) total (8%) of the Basic pay, w.e.f 01.01.2024.

As per RSST Order No:RSST/CIRCULAR/RVIM/2022-23/7152 dated:29.03.2023, 40% of 8% i.e.3.20% DA declared by the Government of Karnataka. is to be sanctioned.

Currently, our Teaching staff who are on AICTE 7th pay scales are being paid DA @ 2% as per RSST approval order (copy enclosed). Hence we request you to accord sanction for payment of DA at the enhanced rate of 3.20% with effect from 01.01.2024.

For your kind consideration and approval.

Thanking you,

Truly yours

(Dr. Purushottam Bung)
Professor and Director

Encl:

01. Government DA revision orders'

02. RSST DA revision circular.

Rashtreeya Sikshana Samithi Trust*

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RV Institute of Management

13.12.2023

Revision of Dearness Allowance for Teaching Staff:

- This is with reference to the letter dated 12-12-2023 from the College on revision of Dearness Allowance to the Teaching staff of RVIM.
- Govt. of Karnataka has revised the DA vide its order no. FD 10 SRP 2023, dated 31th May 2023 from the existing 38.00% to 42.00% increase of 4.00% and vide order no. FD 21 SRP 2023, dated 01st July 2023 from the existing 42.00% to 46.00% increase of 4.00%. Total DA increase is 8.00% and 40% of 8% will be 3.20%.
- As per RSST Circulars (1) Ref. No. RSST/CIRCULAR/RVIM/2022-23/7152 dt. 29th March 2023, we may approve revision of DA as given below:

Staff in AICTE Mgt.7th Pay Scale

Existing DA 2.00%

DA Increase 3.20% (40%)

Revised DA 5.20%

If approved the same will be implemented w.e.f 1st Jan 2024.

Submitted for approval please.

Hon. Secretary

RSST

RSST

Director/RVIM: for y/a please