# DAY 7

## January 7, 2021

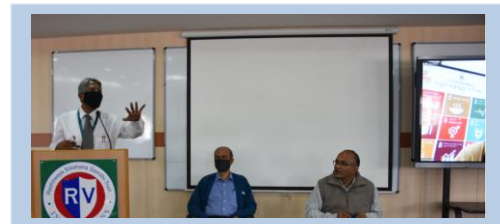### Wellness Programme for Senior Citizens

**22 Senior Citizens and 4 Staff participated with Yoga Teacher Mr.Parvathi**

### Valedictory Message Online – FROM – UNDP



**Shobha S.V**
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**Ms.Shobha addressed on SDGs and Reviewed the impact of National Management Week programme 2021 organised by RVIM .She was informed with every day report date wise.**







*Mr.Venkatesh C.S. Founder and CEO of MetaCog Solutions Pvt.Ltd. and Alumnus of KREC Surathkal and XLRI Jamshedpur released the National Management Week Event Report 2021*

# Union Budget Analysis-
## Subject: Economics for Business Decision

| Date: 4-2-2021 | Venue: Seminar Hall |
|---|---|
| Time: 9.00am to 1.00pm | Semester & Section : I Semester A, B & C |
| No. of Participant:<br><br>110 | Event Coordinator:<br>Dr. Anupama K Malagi<br>Prof. Anitha B.M.Dsilva and<br>Prof. Sreevallaban |

## Objectives

- To analyze the budget and provide strong interpretation of the sub- topics presented in the budget.
- To apply conceptual knowledge and present in the theoretical form about the application of the budget.

## Agenda/Flow of the Event

Session 1 : Presentation of Budget by 1st Semester A section students

Session 2 : Presentation of Budget by 1st Semester B section students

Session 3: Presentation of Budget by 1st Semester C section students

## Judges for the Event:

**Prof. Ajay Kumar S, Faculty SSMRV College**

Crisil and Dale Carenige Certified Trainer.

**MBA**: University of Madras Chennai

Won over 80 quizzes and other management

events at all levels. ( a few of them TataMutual

Fund quiz, International event TSM Madurai) ,

**Quiz Master:** Over 90 quizzes (to name a few

Bangalore University, Hindustan group of

institutions Chennai etc.)

Specialized in Business quiz, Economic Quiz,

General quiz and Defence quiz. Participated in

15 Model United Nations as Delegate and

Executive Board Member, Won four best

delegate award.

## Prof. Hemalatha, Faculty and Alumni

**Qualification**

Cleared UGC NET November 2020

MBA (finance and marketing), RV Institute of Management, Bangalore University.

M.com, Alagappa University.

**Experience Industry:**

First source solution as a customer service executive. Internship at "Karnataka soaps and detergents limited".Accenture services pvt ltd as customer service executive.

*Currently working in Maharani Lakshmi Ammanni College for Women, Bangalore.*



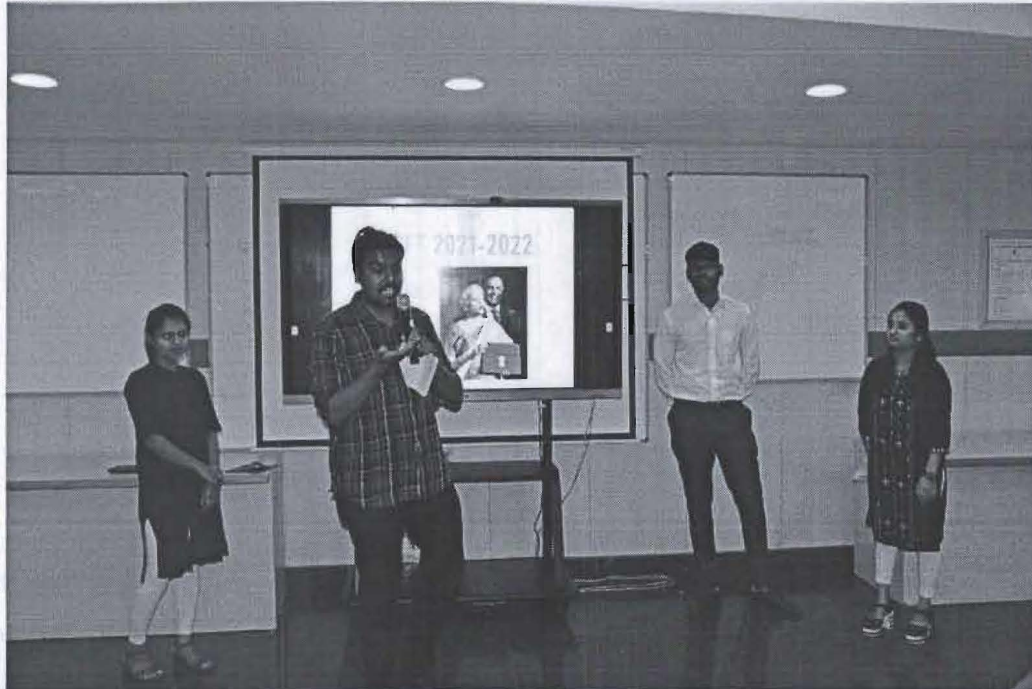## PHOTO GALERRY OF THE IDEA PRESENTATION
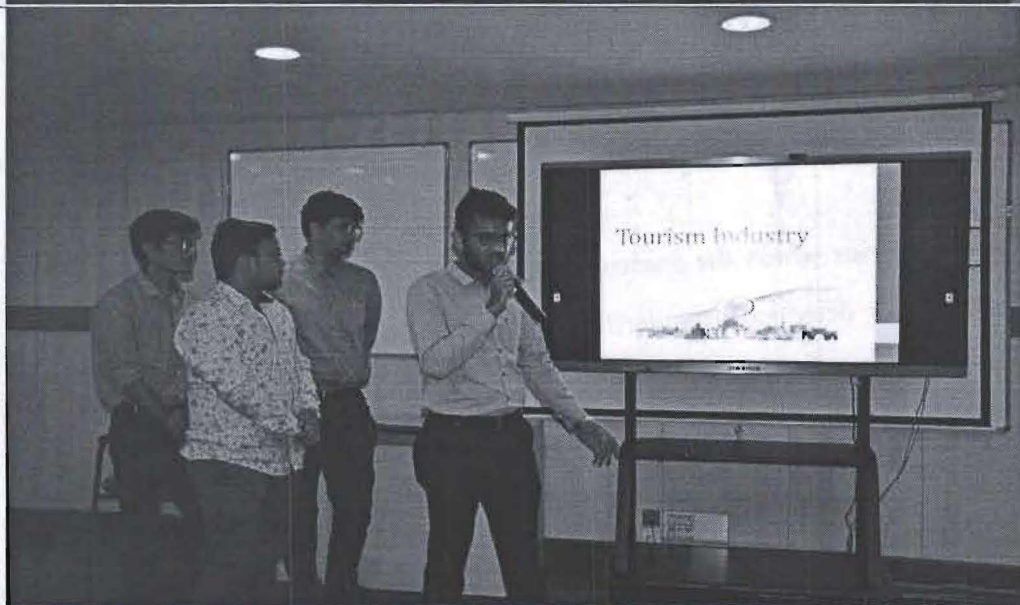


Ist
Section A
Mr. Janak
and the team-
Budget
presentation



1st Semester
B

Mr.
Ragahavendr
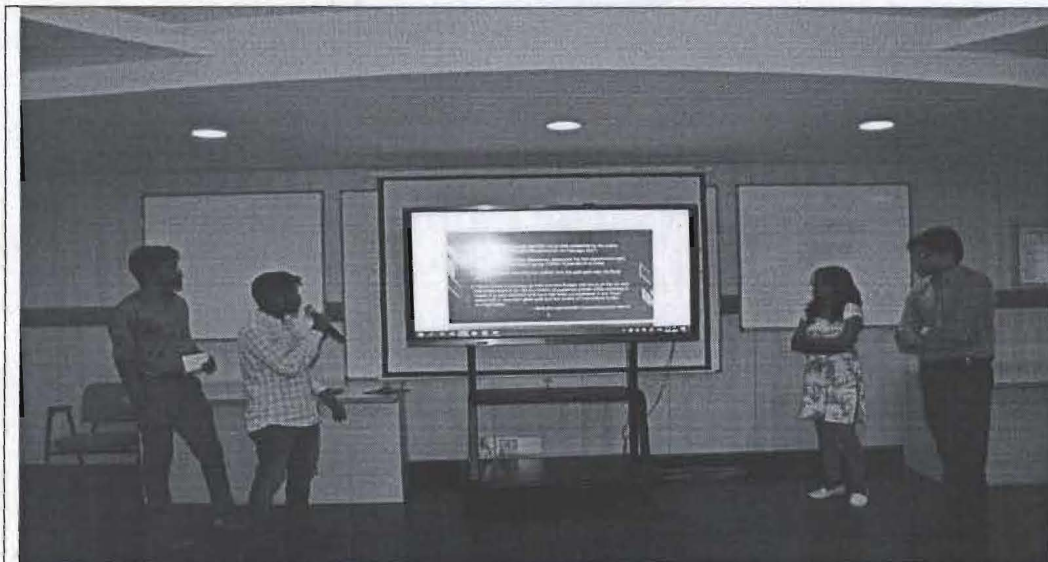a and Team
presenting
Union
Budget.

| | 1st Semester B<br><br>Mr. Suraj GS and Team presenting Union Budget. |
|---|---|
|  | |
|  | 1st Semester C Section<br><br>Mr. Mohd. Saifuddin and the Team |

| | 1st Semester C Section <br><br> Mr. Guru raghavendra and team |

**Feedback/ Coordinators Comment:**

The teams presented their budget analysis. The sector wise budget was analyzed and students inferred the changes that have taken place from the last year budget. The students choose sectors Like Road transport, Chemical fertilizers, Communication, Agriculture, defence, Consumer affairs, Food and distribution, Road transport and Highways. Fiscal deficit, revenue deficit, Outstanding debt is the accumulation of borrowings over the years was taken in for the study.

The communications kills, network building and power point presentation skills were some of the key achievements of the students.
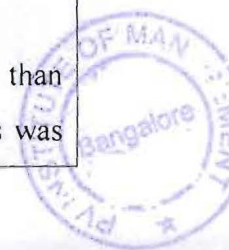
The judges posed lots of queries which the students answered to their best of knowledge. Budget analysis is an effective tool for detecting irregularities in government spending. The funds allocated for any sector, scheme, or program by the state budget can be traced right down to the district, taluka, and village levels as each has its own budget.

The students were able to portray the same in their presentations the distinction that were drawn between demystifying the budget and the budget as a technical activity. The budget was shown in context of the larger political process as distinct from an exclusively academic or technical exercise.

**Outcome achieved/ attained:**

Business Ideation Competition was held for the 1st semester MBA students on 4th February 2021. There were 09 teams participating in the mega event. The competition was organized by Prof. Anitha B. M.D'silva and Dr. Anupama K Malagi handling Economics for Business subject for 1st Semester MBA. The students emphasized certain points as a part of the budget. They were able to get the picture of Expenditure of the government proposes to spend Rs 34, 83,236 crore in 2021-22.

**The students presented the total Receipts for the government:** The receipts (other than borrowings) are expected to be Rs 19,76,424 crore in 2021-22, which is 23% higher and this was

depicted in the graph. As a management student they were able to emphasize the GDP **Growth**: Nominal GDP is expected to grow at of 14.4% (i.e., real growth plus inflation) in 2021-22.

**There was presentation of Deficits in union Budget:** Revenue deficit is targeted at 5.1% of GDP in 2021-22, which is lower than the revised estimate of 7.5% in 2020-21 (3.3% in 2019-20). Disinvestment of Air India, IDBI Bank, and Pawan Hans will be completed in 2021-22. Legislative amendments will be introduced to privatise two public sector banks and a General Insurance company. Overall students presented topics on Indirect Tax, disinvestment Tax, Food subsidy, and details of other ministries budget proposal.

**Prof. Anitha BM D'silva**
**Event Coordinators**

**Director**