

Rashtreeya Sikshana Samithi Trust
R V Institute of Management

About R V I M Centre for Innovation, Entrepreneurship and Incubation

R V Institute of Management has a strong opinion that Entrepreneurs of today will build our nation in the long run and that is the reason why we have an active Centre for Innovation, Entrepreneurship and Incubation here at our Institute. The Centre is setup with an aim to contribute and facilitate towards the training and building of startups. This cell thrusts towards entrepreneurial development by motivating its participants to take entrepreneurship as a career.

VISION: "To develop and entrepreneurial attitude among the students and produce strong sustainable business models for the future market."

MISSION: "To inculcate the spirit an interest for entrepreneurship and new venture creation in the students and to support them by all means to transform their ideas into opportunity and reality."

Objectives

1. To inculcate the habit of enterprising among the participants.
2. To create awareness on the dynamics involved in becoming an entrepreneur.
3. To facilitate the need based new venture need based new venture creation and small scale startups.
4. To provide first hand info on various avenues for startups, projects, etc.
5. Incubate and incorporate the best ideas from the participants.
6. To train and develop the corporates on their Intrapreneurial skills.
7. To act as a catalyst in empowering women through women entrepreneurial network and support.
8. To contribute towards the betterment of the society through social entrepreneurship startups and projects.
9. To conduct informal and formal symposia for acceleration of social entrepreneurship.
10. To work with rural entrepreneurs and lead rural empowerment

Activities Conducted

1. **Refurbishment and Inauguration:** Incubation Centre for RVIM was set up in October 2017. But complete refurbishment happened in month of March and April 2018. The new Cell was renamed as RVIM Centre for Innovation, Incubation, and Entrepreneurship. The Centre has a very colorful interior and space for eight incubatee teams; with one pin-up board and one white board for each team. A good repository of support magazines like
2. **Registered three incubatee teams.**
 - a. Creative Transit Ads
 - b. E-Payment Based Automatic Vending Machine
 - c. School Writing Assessment and training Portal
3. **Started & running Bangalore meetup space.** www.meetup.com/RVIM-center for Innovation, Entrepreneurship, and Incubation. As of now 14 members have registered for the space.
4. **Conducted Venture Fest on May 5, 2018:** a unique pedagogical initiative Venture Fest 2018, where-in all the students studying Entrepreneurship need to participate in groups. Each group has to brainstorm and come up with a Business idea that they would be able to run for a day. The group has to marshal the required resources through various available means. The event had four rounds: 1. Ideation using Business Model/Lean Canvas 2. Preparing Business Plan 3. Running the venture 4. Revenue generated. Each round will be evaluated for 25 marks and whichever team score highest points will emerge as the winner. This is an effort by RVIM to give hands-on-experience to the students in launching and managing a real world business venture. This not only emphasizes on entrepreneurial spirit building but at the same time give the students an opportunity to acquire required knowledge, skills and attitude as demanded by the industry like; creativity, decision making, analytics, team building, entrepreneurial thinking, effectual reasoning, risk taking, action orientation, etc. The outcome of this initiative is an eye opener as the students experienced the process and challenge of being an entrepreneur, which will build required competencies and go a long way in their career.
5. **Entrepreneur Video Profiling Contest:** In this Contest the students had to interview one local entrepreneur and the best videos would be sent for judgment. The winners were: *First* : Naren A, *Second*: Souvik Haldar and Syed Faraz, *Third*: Supreeth T, Yashwini Bargur and Sneha Talikoti.
6. **Entrepreneur Musings (My Story Session):** Alumni entrepreneur Mr. Amith Hebbal, Founder & CEO, TriDegree, Healthcare Pvt. Ltd, shared his entrepreneurial.
7. **Scrap Book:** The Centre has started an Biannual Scrap book to cover the stories of local entrepreneurs. The editing team is the in-house team of students.

