

AUDIT EXPERIENCE REPORT

(As part of Business Immersion Programme / Value Added Course on Auditing)

1. Student Details

- Name of the Student: Sinchana
- Programme & Semester: MBA II Sem
- Academic Year: 2024-2025

2. Organisation / CA Firm Details

- Name of the CA Firm / Organisation: Vibhuti Consultants
- Location: Dasarahalli
- Type of Audit Exposure:
☐ Statutory Audit ☐ Tax Audit ☒ Internal Audit ☐ GST Audit ☐ Others

3. Programme Details

- Programme Type: ☐ Business Immersion ☒ Value Added Course
- Duration (From – To): One day audit (03/09/2025)

4. Nature of Audit Work Assisted

(Tick or briefly mention)

- ☐ Verification of vouchers
- ☐ Assistance in audit working papers
- ☐ Books of accounts checking
- ☐ Compliance support
- ☒ Others: Inventory Audit

5. Student Experience / Learning Reflection

My one-day inventory audit experience with the CA firm Vibhuti Consultants for Airtel was a valuable and practical learning opportunity. It helped me understand how theoretical accounting and auditing concepts are applied in real corporate environments. I learned the importance of physical verification of inventory, proper documentation, and systematic checking of records with actual stock. This experience showed me how accuracy, discipline, and attention to detail are essential in audit work.

I observed how auditors follow structured procedures, maintain professional conduct, and ensure compliance with audit standards. It also improved my understanding of inventory control systems, verification techniques, and reporting processes used in large organizations

like Airtel. Even in one day, I gained clarity on how audits contribute to transparency, accountability, and financial reliability.

This experience enhanced my confidence, professionalism, and practical exposure to corporate auditing. It gave me a clearer perspective on the role of auditors and the importance of integrity and responsibility in financial work. Overall, it was a meaningful learning experience that strengthened my interest in the field of auditing and corporate finance and helped bridge the gap between classroom learning and real-world practice.

6. Photos from the Audit



6. Skills Gained

- ☐ Practical auditing exposure
- ☐ Accounting & compliance understanding
- ☐ Professional communication
- ☐ Teamwork & discipline

7. Student Declaration

I declare that the above audit experience is true and based on my actual involvement.

- Student Signature: *Sinchona.*
- Date: *22/01/2026*