

## MEMORANDUM OF UNDERSTANDING

22/04/2022

**SUB: Memorandum of Understanding (MOU) between "R.V.Institute of Management" and "EWOL U Private Limited"**

Please find the Memorandum of Understanding (MOU) for your Perusal. Request you to return us a signed copy of the same for our records.

This memorandum of understanding is signed between:

R.V.Institute of Management located at CA 17, 36th Cross Rd, 4th T Block East, Jayanagar 9th Block, Bengaluru, Karnataka 560041. Represented by The Director, **Dr. Purushottam Bung Sir.**  
AND

EWOL U Private Limited is located in Awfis, Renaissance Centra 27 & 27/1, Mission Rd, Rama Nagar Bengaluru, India 560027. Represented by Mr. Rishab Jain.

The terms and conditions of the appointment are as per the following Annexure forming an integral part of this appointment letter. Have intended, agreed and consented to the following terms and deeds in pursuance of a common intent to promote and develop the

"A": Field of Cooperation

"B": Terms & Conditions

"C": Obligations

"D": Pricing



We confirm the MOU & all the Annexure, which are signed on this day of 22nd April 2022.

Authorised signatory on behalf of R.V. Institute of Management Seal:

Authorised signatory on behalf of Ewol U Private Limited Seal:

Date: 22/04/2022

Date: 22/04/2022


Name: **Dr. Purushottam Bung**  
Designation: Director  
Institution: R.V. institute of Management

Name: **Rishab Jain**  
Designation: Director & CEO  
Organisation: Ewol U Private Limited

Address: CA 17, 36th Cross Rd, 4th T Block East, Jayanagar 9th Block, Bengaluru, Karnataka 560041.

Address: Awfis, Renaissance Centra 27 & 27/1, Mission Rd, Rama Nagar Bengaluru, India 560027

**A. FIELD OF COOPERATION: Both parties could explore the following:**

- 1) The intent of explore International Programs, short-term Edu-tours & Engagements.
- 2) Credit Programs between 2-3 months for selected few students.
- 3) Sharing global competition opportunities for students.
- 4) Both the institutions shall evolve a mutually acceptable schedule to develop programs, hold seminars and oversea speaker arrangements.
- 5) Creation of Global Week: By inviting International Speakers from various domains to share their perspectives. (Online or Offline).
- 6) 2 Day International Internship Experience.
- 7) The said academic interaction and intellectual assimilation may include-
  - i. Faculty / staff development and training by International Speakers.
  - ii. Exchange of students subject to availability.
  - iii. Seminars, research, conferences and workshops.
  - iv. Advice global best practices, short-term placements and execute training.

**B. TERMS & CONDITIONS:**

- 1) The details for the efficacious implementation of this Memorandum of Understanding shall be jointly worked out on mutually acceptable terms within the parameters of the policies, rules and regulations of both the institutions.
- 2) The parties to this memorandum may, by mutual consent, add modify, amend, delete, review or revise any term(s) and condition(s) of this agreement.
- 3) The intent and implementation of this memorandum are **SUBJECT** to the policies of the respective states (in case of international agreements) and the laws of the land.
- 4) The MOU shall remain in force for a period of two years from the date of its signature and seal, and may be terminated by either side by giving a three months notice to that effect in writing. However, notwithstanding the notice of the intent to terminate the memorandum, all rights, obligations and corresponding duties and subsisting therein shall be respected and mandated till the finalisation and accomplishment thereof.
- 5) The parties to this **MOU** undertake to treat as **CONFIDENTIAL AND PRIVILEGED** information of the other institution, which is so classified in advance. The terms of confidentiality and mode of disclosure shall be as per mutually acceptable terms.
- 6) This MOU shall require the ratification of the competent academic/executive body of both the institutions.

**C. OBLIGATIONS:**

- 1) Both the parties are not liable to each other monetarily unless agreed upon.
- 2) Both parties have agreed upon a non-binding understanding for this MOU.

**D. PRICING:**

- 1) Pricing is purely subject to the project both parties undertake at the time of confirmation in the future.