



# RV Institute of Management®

Affiliated to Bengaluru  
Central University.

Approved by AICTE.  
NAAC 'A+' Accredited



EYGBS (India) LLP	Ernst & Young LLP	EY Global Delivery Services India LLP
Tower C, RMZ Infinity, Old Madras Road, Bangalore – 560 016 Karnataka, India	Tower C, RMZ Infinity, Old Madras Road, Bangalore – 560 016 Karnataka, India	Tower C, RMZ Infinity, Old Madras Road, Bangalore – 560 016 Karnataka, India

Date: 7-11-2022

Dear Sir/Madam,

Re: Independence Representation and Warranty

**RV Institute of Management** represents, warrants and undertakes, as of the date of this Letter, that:

(1) Entering this type of business relationship is in the ordinary course of the Counter-party's business with customers such as EYGBS (India) LLP ("EYGBS") / Ernst & Young LLP ("EY LLP-GSS") / EY Global Delivery Services India LLP ("EYGDS")

(2) The Products and/or Services are being offered for purchase at market rates or otherwise in accordance with Counter-party's internal pricing policies and practices

(3) During the Term of this business relationship, [(a) the Counterparty (b) none of the Counterparty's directors, officers or direct or indirect substantial equity owners and none of the individuals with significant responsibility for providing services to EY shall be a partner, executive officer, member of the Board of Directors, or a direct or indirect substantial equity owner (or otherwise with control), of any audit client of an EY Network Member. For the purposes of this clause, a person or entity shall be deemed a "substantial equity owner" of an entity if he or it (i) is a general partner in such entity, if such entity is a limited partnership; (ii) holds a 5% or more direct or indirect equity interest in (or the power, by contract or other relationship, to direct the affairs or management of) such entity, if such entity is publicly-traded; (iii) holds a 20% or more direct or indirect equity interest in (or the power, by contract or other relationship, to direct the affairs or management of) such entity, if such entity is privately-held.

(4) The aggregate amounts contemplated to be paid to us by as EYGBS (India) LLP ("EYGBS") / Ernst & Young LLP ("EY LLP-GSS") / EY Global Delivery Services India LLP ("EYGDS") as compensation for providing products or services within any of our fiscal year periods shall not exceed 7% of our total revenue during such period.

(5) This representation holds good for all transactions, entered during the period 1 December 2022 till 29<sup>th</sup> February 2024

For RV Institute of Management

  
08.11.2022

**Dr. Purushottam Bung**  
Professor & Director