

Memorandum of Understanding

This Memorandum of Understanding is made at RVIM, Bangalore on 8th day of January 2020

Between

RVIM, Bangalore (hereinafter for the purposes of this MoU, referred to as "RVIM", which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its legal representatives and permitted assigns) of the One Part.

and

Friends Union For Energizing Lives having its registered office at Office no. 62, Amrut Ganga Complex Singhad Road Pune, represented by its authorized signatory Mr. Ketan Deshpande, Chairman (hereinafter referred to as "The Operator") which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its legal representatives and permitted assigns of the Other part;

This Memorandum of Understanding (MOU) sets for the terms and understanding between the **RVIM** and the Friends Union for Energizing Lives for utilizing the infrastructure for delivering the training program on Future Skills for a period of 12 months starting from 1/01/2020 to 31/12/2020. It can be further extended depending upon the requirements.

Background

RVIM Background: R V Institute of Management was started in the year 1999 and has completed 19 years of its existence. R.V.Institute of Management is one of the 27 leading educational institutions of national and international reputation, run by Rashtreeya Sikshana Samithi Trust, which is spearheading the cause of education in various fields for last 78 years, in Bangalore.

FUEL Background: FUEL is registered NGO, which works in Skill development and education space. Over last 10 years fuel has impacted over 10 Lakh youth across India and east Africa and has mission to impact 1 Crore youth by 2025. It is supported by HDFC Bank, Citi Foundation, HSBC, Standard Chartered, Honda, Hero, BP etc



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Various projects of FUEL are:

- a) Career counseling
- b) Coaching
- c) Scholarships
- d) Vocational skill development
- f) Future Skills

FUEL was selected as “Champions of Change” under PM Modi and NITI Aayog.

Purpose:

FUEL will implement Future skill training for underprivileged and needy students of Engineering and Management background. For this project, FUEL intends to use your infrastructure at your RVIM college premises with other needful support from RVIM for delivering the future skills training program.

Dr. Purushotham Bung will be the Head for the Nodal Center RVIM and Mr.Santosh Huralikoppi will be the point of contact and coordinating from FUEL.

Prof.Nagasubba Raddy from I.T Dept of RVIM, will be the Incharge coordinator for the LAB and with Three(3) number of Lab Technicians.

Under this MOU RVIM will provide the following:

- Laboratory with computers with an average seating capacity of 40.
- Lab will run when there is a requirement and without disturbing the RVIM routine working. FUEL will check for RVIM holidays and specify events in advance. FUEL will use the facility for a maximum period for 10 days in a quarter.
- Necessary electric power will be provided during the training sessions
- FUEL will not make any change, temporary/permanent construction in the facilities extended by RVIM without explicit permission
- RVIM will take care of basic cleanliness of rooms but will not be responsible for any individual damage or injury to FUEL staff or students.
- FUEL will use name of RVIM only as venue and not for any kind of endorsement or publicity.
- FUEL will provide free training to the RVIM students and they can utilize the lab during the FUEL Training.
- FUEL will be responsible for discipline of its students and staff.



Purushotham

K. H. Huralikoppi

Commercials

Fuel will also be Conducting training to the students of other institutions at RVIM premises.

To take care of the equipments FUEL will pay the maintenance charges of Rupees 5000 per month and remuneration of Rupees 5000 per month to the nodal Center Head (Dr.Purushotham Bung) and Rupees 2000 per month to the coordinator (Prof. NagaSubba Raddy) and for the concerned Three(3) number of lab technicians FUEL will pay Rupees 1000 per month. Total of Rupees 15000 will be paid per month on quarterly basis starting from 1/01/2020 to 31/12/2020. It can be further extended depending upon the requirements.

Duration

This MOU shall become effective upon signature by the authorized officials from the RVIM & Friends Union For Energizing Live and will remain in effect for a period starting from the date of signing the agreement, i.e. from 1/01/2020 to 31/12/2020, extendable further up to three years upon consent of both the parties, or until modified or terminated by any one of the partners by mutual consent, whichever is earlier.

This Memorandum of Understanding shall commence on the date of signing of this MoU.

Force Majeure

If the performance of the obligations under this Memorandum of Understanding is prevented by reason of any contingencies, which could have been reasonably avoided and are beyond the control of the parties, the party so affected shall not be liable to the other for damages to the extent of such prevention. Such contingencies include strikes of workers, fire, flood, explosion, riots sabotage, acts of God and war or enemy action.

Notice

Both parties can terminate the agreement by giving one months' notice. Save as hereinbefore otherwise provided, any notice required to be given hereunder shall be sufficiently given to each other if forwarded by registered post, speed post, courier, to the last known postal address of the parties. Every notice shall be deemed to have been received and given at the time when in the ordinary course of transmission it should have been delivered at the address to which it was sent.



A handwritten signature in blue ink, appearing to read 'Nes Gande'.

Indemnity:

Both parties shall indemnify the each other against all losses, damages or claims that may arise out of any unauthorized representations made by their employees or representatives.

For RVIM



Dr. Purushottam Bung
Director

Director

R.V. INSTITUTE OF MANAGEMENT
C.A. 17, 36th Cross, 26th Main,
4th 'T' Block, Jayanagar,
BANGALORE - 560041

For Friends Union For Energizing
Lives(FUEL)



Ketan Deshpande
CEO & Chairman FUEL

Witness:



SANTOSH HURALLOPPI
(CHIEF MENTOR - FUEL)

