

Rashtreeya Sikshana Samithi Trust
RV Institute of Management

GOVERNING BODY MEETING - 3

Proceedings of the Meeting

The third Governing Body meeting was held on 08.11.2023 from 4:00 PM onwards.

Following members were present;

Members

1. Sri K A Sujith Chandan, Chairman, RVIM Governing Body, Trustee, RSST
2. Dr Vidhyadhar Reddy, UGC Nominee, Former Director, Centre for Management, NALSAR University of Law, Hyderabad
3. Sri M V Rangappa, University Nominee, Syndicate Member, BCU
4. Sri A Rajan, Former Country Head, HDFC Bank Ltd
5. Sri D P Nagaraj, Hon. Joint Secretary, Rashtreeya Sikshana Samithi Trust, Bengaluru
6. Sri Praveen P N, Trustee, Rashtreeya Sikshana Samithi Trust, Bengaluru
7. Dr Noor Firdoos Jahan, Professor, RVIM
8. Dr Anupama K Malagi, Professor, RVIM
9. Dr Purushottam Bung, Ex-Officio Secretary, Professor & Director-RVIM

Following member was granted leave of absence as he was not able to attend the meeting.

1. Dr Padmaja A V, State Govt. Nominee, Principal, MLA Academy for Higher Learning, Bengaluru
2. Dr A S Vishnu Bharath, Trustee, Rashtreeya Sikshana Samithi Trust, Bengaluru
3. Sri Syed Shahameer, Registrar, R V Group of Institutions – Special Invitee

The Governing Body meeting was convened to discuss, deliberate and approve the following agenda points discussed, ratified and recommended in; BOS meeting held on 04.10.2023 and Academic Council Meeting held on 18.11.2023.

AGENDA POINT 1: Approval of the proceedings of the second GB meeting held on 09.01.2023:

OBSERVATIONS, DISCUSSION & RESOLUTION

Members of the Governing Body approved the proceedings of the second GB Meeting held on 09.01.2023 and noted the progress on each agenda point presented by the HoI.

AGENDA POINT 2: To approve the revised Vision-Mission-POs-Quality Policy as part of Strategic Retreat

HoI explained about the Strategic Retreat organised to revisit the Vision, Mission, POs and also to revise the Curriculum. The HoI shared with the members, the revised Mission statement wherein two new areas have been included- Health Care and Joint Research and also the revised POs. He also explained about the elaborate exercise pertaining to revision of the curriculum. Revised Vision-Mission-Quality Policy and POs are presented here-in-under:



Our Vision, Mission, Values & Quality policy

Go, change the world

Vision

To Become **World Class** Management Institute of **Eminence**

Mission

To nurture global thought leaders by offering holistic management education fostering **Business Intelligence, Health care, Innovation and Entrepreneurship** for inclusive growth and sustainable development

AND

To provide value added services to **Business, Government and Society** through staff empowerment, **joint research** and collaborative engagement

Quality Policy

Constantly strive to achieve excellence across all fronts to remain an **industry relevant** and **socially responsible** Institution by following the principle and philosophy of **OBE**



Our Program Outcomes (POs)

Go, change the world

- PO1:** Apply knowledge of management theories and practices to solve business problems with required abilities to understand, analyze and communicate global, economic, societal, cultural, legal and ethical aspects of business
- PO2:** Foster Analytical and critical thinking abilities for data-driven decision making
- PO3:** Ability to develop value based leadership to lead themselves and others in the achievement of organizational goals and contributing effectively to a team environment through effective communication and Negotiation skills
- PO4:** Ability to identify business opportunities, frame innovative solutions and launch new business ventures or be an intrapreneur
- PO5:** Ability to deal with contemporary issues using multi-disciplinary approach with the help of advanced Management and IT tools and techniques
- PO6:** Ability to apply domain specific knowledge and skills to build competencies in their respective functional area
- PO7:** Ability to engage in research and consultancy work with cognitive flexibility to create new knowledge and be a lifelong learner
- PO8:** Ability to understand social responsibility and contribute to the community for inclusive growth and sustainable development of society through ethical behavior

OBSERVATIONS, DISCUSSION & RESOLUTION

- Members were happy about the rigorous Strategic Retreat exercise carried out.
- Members appreciated the idea of including Health care in the Mission statement.
- Members were happy about the change in the number of POs from 11 to 8.
- Members appreciated the idea of collaboration and joint research.
- Members appreciated the efforts towards revising the curriculum.
- Members appreciated the suggestion of Academic Council to consider offering short duration certification courses in health care.
- Members appreciated the suggestion of Academic Council to include a module on the application of AI in Business as part of Domain Specific Skills course.

AGENDA POINT 3: To approve the Revised Curriculum Framework for the autonomous MBA Program (I Revision) recommended by BoS and ratified by the Academic Council

HoI presented the revised curriculum framework and highlighted the major changes that are proposed in the revised curriculum framework as mentioned here-in under:

- Total number of credits retained at 106 with minor changes in credit distribution.
- No. of courses in I Sem reduced from 11 to 08
- No. of courses in II Sem reduced from 12 to 10
- All core quantitative & lab driven subjects of 3 credits (MA, ASB, AORB, IT skills, FM) have been assigned 4 credits
- Micro economics & Macroeconomics merged and made 4 credits course (EFM)
- Business Communication (2 Cr) merged with Soft Skills (2 Cr) and converted into SEC of 4 credits (Communication and soft skills)
- Principles of Management (1 Cr) & Organisation Behaviour (3 Cr) have been merged and made 4 Credits course titled MOB.
- Advanced IT Skills (2 Cr) has been merged with Introduction to Business Analytics (3 Cr) and converted into SEC (Business Analytics Skills) and assigned 4 credits. The duration for Business Immersion has been increased from 6 weeks to 8 weeks and given 4 credits and will be offered after II sem instead of I sem. Social immersion will now happen after I sem instead of II sem.
- The credits for open electives I & II have been reduced to 1 from 2.
- Domain Specific skills has been assigned 2 credits (earlier it was Audit Course)
- BGS & Values Ethics and Social Responsibility have been merged to form Values-Ethics-ESG in III Sem
- Strategic Management course has been moved to III Sem from IV Sem.
- Credits for MRSL has been increased to 4 from 2 as it will be made more rigorous and is going to be substitute for Internship and will be spread across 3 semesters (II, III & IV Sem)
- Removed Foreign Language course from I Sem

Summary of the revised curriculum is presented here-in-under:

I. Semester [2 Year Full time Programme]

II. Total number of Credits : 106

4 credits - 11	CREDITS	SEMESTER				TOTAL CREDITS
3 credits - 17		I	II	III	IV	
2 credits - 4		30	27	30	19	
1 credit - 3						106

III. Specialisations : Dual Specialisation

[3 Major + 2 Minor in 3rd Semester] & [2 Major + 1 Minor in 4th Semester]

1. Marketing
2. Entrepreneurship and Family Enterprise Management
3. Finance
4. Operations and Supply Chain Management
5. Business Analytics
6. Human Resource Management

[Major – 5 Subjects & Minor - 3 Subjects] *3 Credits

SI.NO	TITLE	CREDITS
1	Experiential Courses: Design Thinking and Creativity for Business Managerial Research Skills Lab	2 4
2	Core Courses: 3 Credit- 9 Course = 27 4 Credit- 6 Course = 24	51
3	Specialization Courses [3 Cr * 8 courses]	24
4	Open Elective Courses: Open Elective I (MOOC) Open Elective II (MOOC)	1 1
6	Immersion Program: Social immersion (Rural/ Urban/ NGO/ Govt.) (or) International Immersion Business Immersion	1 4
9	Liberal Education / Arts: Health & Wellness (Practice based course)	2
10	Skill Enhancement Courses IT Skills Communication and Soft Skills Employability Skills Business Analytics Skills Domain Specific Skills	4 4 2 4 2
	Total credits	106

OBSERVATIONS

- Members felt that having more number of courses in each semester will burden the students and hence reducing it to manageable number is a positive move.
- Members felt that learning a foreign language could not happen effectively within one semester and hence dropping it from the curriculum is a positive move. However, the institute will facilitate learning of foreign language of their choice by connecting them to the right institutions/agencies offering right set of courses.
- Members felt that the proposal to increase the number of credits from 3 to 4 for the MRSL course is a good step and will help in enhancing the research acumen of the students.
- Members appreciated the proposal to allocate credits to the Domain Specific Skills course.

DISCUSSION

- Members appreciated the proposed revisions put forth for discussion which are based on the experience of all the faculty members.
- Members suggested that foreign language course can be offered as a value addition course.
- Members were happy about the emphasis laid on the research aspect in the institution.
- Members suggested that the Domain Specific Skills course should have robust evaluation rubrics.

RESOLUTION

- The members approved the changes proposed in the revised curriculum framework.
 - It was resolved to include the suggestion pertaining to offering foreign language course as a value addition course to those who are interested.
 - It was resolved to ensure robust evaluation rubrics for the domain specific skills course.
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AGENDA POINT 4: To approve the revised detailed syllabus for the autonomous MBA Program (I Revision) recommended by BoS and ratified by the Academic Council

HoI presented the revised detailed syllabus which is in accordance to the revised framework proposed.

OBSERVATIONS, DISCUSSION & RESOLUTION

- The members appreciated the efforts in revising the detailed syllabus in accordance to the revised curriculum framework.
 - The members approved the revised detailed syllabus.
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AGENDA POINT 5: To brief the GB about strengthening the examination process and results

HoI presented in detail about the examination reforms that have been implemented like;

- Conducting Fast Track examinations,
- Transparent Evaluation Process & implementation of Paper Viewing Process lead to
- significant reduction in the number of students applying for challenge valuation,
- Continuous efforts in terms of building the database of examiners,
- Implementation of the practice of discussing the scheme of valuation before starting valuation which has resulted in the reduction in the number of scripts going for third valuation,
- Accepting all 4 question papers with modifications wherever necessary,
- Compiling all the data on the UUCMS portal and NAD (National Academic Depository) so that employers can access and verify the data pertaining to the students.

HoI also presented the summary of the III Sem results of the 1st Autonomous Batch (2021-23) and the 1st Sem results of the 2nd Autonomous Batch (2022-24)

OBSERVATIONS, DISCUSSION & RESOLUTION

- The members were happy to note the examination reforms implemented and also the efforts made in making the examination process more robust and transparent.
 - The members appreciated the rigour in the entire examination process.
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AGENDA POINT 6: To brief the GB about the proceeding of the second meeting of the Research Advisory Committee (RAC)

HoI presented the proceedings of the 2nd meeting of the Research Advisory Committee to the members.

HoI highlighted the recommendations of the RAC members and accordingly implementation of institutional funding facility provided to the faculty members to carry out major/minor research projects.

HoI shared with the members that presently there are 6 ongoing projects which have been sanctioned institutional funding of around Rs 50,000/- each.

HoI also informed the members about the recommendation of the RAC regarding enhancing the incentive from Rs 10,000/- to Rs 25,000/- for publishing in top tier journals which is also approved by the management.

OBSERVATIONS, DISCUSSIONS & RESOLUTION

- The GB members appreciated the recommendation of the RAC to extend institutional funding to the faculty members.
 - The members approved the recommendations of the RAC.
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AGENDA POINT 7: To brief the GB about the constitution and proceedings of the first meeting of the Research Ethics Review Board (RERB) for perusal

HoI presented the recommendation of the RAC to constitute the RERB and shared the details about the constitution and proceedings of the 1st meeting of the RERB. HoI informed about the recommendation to design the Research Ethics Policy and various ethical clearance forms and also to ensure strict adherence of the same. Accordingly, we designed the policy and the forms and took the approval of RERB.

OBSERVATIONS, DISCUSSIONS & RESOLUTION

- The members appreciated the recommendation of the RERB to have a clear Research Ethics Policy.
 - The members appreciated the efforts of the institution in terms of strengthening research ecosystem.
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AGENDA POINT 8: Proceedings of the third BoS meeting for information

HoI presented the proceedings of the BOS meeting held on 04.10.2023.

OBSERVATIONS, DISCUSSION & RESOLUTION

The members of GB appreciated the suggestions given by the BOS.

AGENDA POINT 9: Proceedings of the third Academic Council meeting for information

HoI presented the proceedings of the Academic Council meeting held on 18.11.2023.

OBSERVATIONS, DISCUSSION & RESOLUTION

The members of GB appreciated the suggestions and advise given by the members of AC.

AGENDA POINT 10: To approve the conduct of semester end exams for all the earlier semester subjects every semester and not odd semester subjects in the odd semester and even semester subjects in the even semester

HoI presented the fact that the present system of conducting the examinations odd semester with odd and even semester with even, necessitated the students to wait for one long year to complete the paper, in case of backlog.

OBSERVATIONS, DISCUSSION & RESOLUTION

- The members appreciated the proposal put forth for discussion to conduct exams after every semester for all the previous semester subjects.
 - The members approved the proposal to conduct the examinations for all the earlier semester subjects every semester so that students can clear the backlogs, if at all they carry as it will help them in placements as well.
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AGENDA POINT 11: About rolling out the PGDBA programme

HoI presented the details regarding the preparations made towards roll out of the PG Diploma in Business Analytics from January – February 2024. The Chairman informed the members that our affiliating university, Bengaluru City University has granted approval for the same and accordingly it will be rolled out.

OBSERVATIONS, DISCUSSION & RESOLUTION

- The members appreciated the curriculum framework and detailed syllabi designed for the PGDBA programme and the efforts made towards launching of the same and promoting it across all the channels.
 - They commended the efforts of the institution for rightly identifying the need for a program in Business Analytics for the corporate executives and also for fresh graduates.
 - Members accepted the request of HoI to use the services of admissions promotion agencies.
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AGENDA POINT 12: To brief the GB about the new faculty recruitments happened since the previous GB meeting

HoI presented the details about the faculty recruitments happened since the previous GB meeting detailed here-in-under;

1. Dr Somnath Bhattacharya- Ph.D (IIT Kanpur), MBA (IIT Kanpur), B.Tech- 4 years' experience
2. Prof Mithun D J- M.Sc (Statistics), B.Sc- 15 years of experience

OBSERVATIONS, DISCUSSION & RESOLUTION

New faculty members were introduced to the GB members.

AGENDA POINT 13: To brief the GB about the placement status (2021-23 Batch Graduating) and 2022-24 Batch ongoing)

The HoI presented the details about the placements for the 2021-23 batch and 2022-24 batch (ongoing) as detailed here-in-under;:

Particulars	2021-23	2022-24 (Ongoing)
Total no. of companies (on/off campus)	78	2
Total no. of students	178	180
No. of students not opted for placements	9	0
Total no. of students opted for placements	169	180
No. of students placed	152	32
Effective % of placements	91%	16%
Maximum CTC offered	14.25L/A	6.75L/A
Median Package	6.8L/A	

OBSERVATIONS, DISCUSSION & RESOLUTION

Members appreciated the efforts made by the Institution to strengthen placements.

AGENDA POINT 14: To brief the GB about institutional achievements

The chairman presented the major achievements of the institution like:

- B School Ranking by various agencies

- Major Funded Research Projects / sponsored programs undertaken by the Institution listed here-in -under:

Sl.NO	Year	Name of the faculty	Title of the project	Agency	Amount
1	2022-2023	Dr. Tamizharasi D Dr. Purushottam Bung Dr. Padmalini Singh Dr. Santhosh. M	F.No.02/65/2022-23/ICSSR/RP/MJ/OBC “Women farmer’s decision-making empowerment in the adoption of Climate-Smart Agricultural practices in India”	Indian Council of Social Science Research (ICSSR)	Rs. 12,00,000
2	2022-2023	Dr. Purushottam Bung Dr. Santhosh. M Dr. Jahanvi Dr. Vinay KS Dr. Dileep Prof. Nagasubba Reddy	A research report on analysing the market potential for Ashok Leyland MITR School Bus in Bangalore City	AKSHARA MOTORS (Authorized dealers of Ashok Leyland)	Rs. 3,00,000
3	2022-2023	Dr. Purushottam Bung Dr. Santhosh. M	Gyanarjan - 2023	Aditya Birla Retail Janaklyan Trust	10,10,000
4	2022-2023	Dr. Purushottam Bung Dr. Anupama. K. Malagi Prof. Nagasubba Reddy	Capacity building programme for Teachers of KGBV Schools in Association with ABFRL	Aditya Birla Fashion Retail Ltd (ABFRL)	3,91,000

- **Student achievements** in the state level B-Plan competition- **MANTHAN 2023**:
Two teams out of three from RVIM reached final round. One team which worked on the idea of ‘Pittaya - A nutritional delight’ : Producing organic, nutritious and natural fruit drink made from Dragon fruit and also other valued added products like natural colour and the organic manure from the by-products of it - **won the third place which carries a cash prize of Rs. 1.0 Lakh. The other team which worked on Plate for Pets (automatic food dispenser for pets) won the consolation prize with Rs.10000.**
- RVIM won the top position in the **National Management Week competition** at the 34th Annual Management Convention organised by AIMS during August 2023 at PSGCET Coimbatore.
- RVIM received the award for **Best Educational Institution** by the **World Education Congress** on 13th July 2023 in Mumbai
- RVIM received the award sponsored by **LinkedIn** as “**Outstanding Institute with Excellent Infrastructure and Green Campus Initiatives- 2023**”

OBSERVATIONS, DISCUSSION & RESOLUTION

The members appreciated the institution’s efforts and congratulated the Staff & Students for the commendable achievements.

AGENDA POINT 15: To brief the GB about the major activities and events organised since the last GB meeting

HoI presented the details about the major events/activities organised in the institution since the previous GB meeting listed here-in-under;

- AIMS Sponsored 2 Days FDP on “Leaders in the making- Crucibles of Change makers in HR”
- 3 Days FDP for all the faculty members at IIT Madras
- National Management Week
- Graduation Day Ceremony
- International Yoga Day Celebrations
- Genesis: Inaugural of the new batch: 2022-24 Batch
- International Women’s Day Programme
- Venture Fest 5.0 in 2023
- Guruvandana 2022
- Strategic Retreat
- Doctoral Colloquium in collaboration with SEE (Society for Entrepreneurship Educators, a pan Asian body)
- NAAC sponsored FDP on Design Thinking
- AIMS sponsored FDP on Bibliometric Analysis
- NCW sponsored workshop titled ‘Second innings for Home makers’
- ICPR sponsored Lecture series
- DST sponsored Women Entrepreneurship Development Program

OBSEERVATIONS, DISCUSSIONS & RESOLUTION

The members were happy to note the number of major events and activities organised in the institution.

AGENDA POINT 16: To brief the GB about campus infrastructure improvement and enhancement

HoI presented the various improvements that have been taken up in the campus infrastructure facilities including;

- Refurbishment of IQAC & Centre for Research & Consultancy
- Refurbishment of Centre for Wellness
- Setting up of new Centre for Peace and Yoga
- Setting up of new Centre for Business Analytics
- Setting up of new Centre for Financial Markets & Research
- New Students discussion and dining area

OBSERVATIONS, DISCUSSION & RESOLUTION

The members appreciated the initiative of the institution in improving and enhancing the campus infrastructure.

AGENDA POINT 17.1 : To brief the GB members about the admission status under any other matters

HoI presented the admission status of the third autonomous batch (2023-25) as on date which is as follows:

Rashtreeya Sikshana Samithi Trust

RV INSTITUTE OF MANAGEMENT

Admissions Summary 2023 - 2025 Batch as on 07/11/2023

- PGCET 2022 First round cut-off is – **214** (PGCET 2021 First round cut-off was - **336**)
- PGCET 2023 Results awaited**
- Gender wise breakdown**

1.GOV'T QUOTA	: MALE : 00	FEMALE : 00	= 00
2.MGMT QUOTA	: MALE : 47	FEMALE : 34	= 81

TOTAL MALE	: 47	TOTAL FEMALE : 34	TOTAL= 81
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EDUCATIONAL BACKGROUND
PGCET & MANAGEMENT QUOTA 2023

UG Degree	No of students PGCET 2023(A)	No of students MANAGEMENT QUOTA (B) + Reconciliation seats	Total no of students MGMT & GOVT QUOTA (C)
BA	00	01	01
BBA/ BBM/BMS	00	17	17
BCA	00	-NA-	-NA-
B.COM	00	44	44
B.E / BTECH/	00	09	09
B.SC / B.SC Horticulture	00	10	10
BVOC / B.Arch.	00	-NA-	-NA-
BTHM/BHPRM/Tourism	00	-NA-	-NA-
OTHERS	00	-NA-	-NA-
TOTAL	-	-81-	81

Geographical distribution

MANAGEMENT QUOTA (Pan India)

-	Geography	No of students
1	BANGALORE	27
2	KARNATAKA	45
3	ANDHRA PRADESH	05
4	WEST BENGAL/BIHAR	02
5	KERALA	-
6	ORISSA	-
7	GUJARAT	-
8	MAHARASHTRA	-
9	TAMILNADU	02
10	GOA	-
11	MEGHALAYA	-
12	RAJASTHAN	-
	TOTAL	81

GOVT QUOTA

SL	Geography	No of students
1	From BANGALORE	00
2	Outside Bangalore (with-in KARNATAKA)	00
3	Outside Karnataka (Maharashtra)	00
	TOTAL	00

No of candidates with work experience

- Less than one year = 16 nos
- One to Two years = 11 nos
- Two to five years = 04 nos

TOTAL = 31 nos

PGCET CRASH COURSE 2023

No. of students underwent PGCET Crash course :155

No. of students admitted to MBA programme : 04

1 | Page

• **No of applications 2023: (Including GOVT & MGMT quota)**

1. Online in Upswing CRM = 414
2. Offline = 256

Total = 670

Note: No of Enquires: Approx. 600 + enquires

ADMISSIONS SUMMARY OF LAST 5 YEARS

SL	Particulars	BATCHES				
		2018-2020	2019-2021	2020-2022	2021-2023	2022-2024
01	No of enquires	550+	775+	800+	900+	975+
02	No of Applications	297	512	564	624	670
03	Fees - GOVT	1.80 lakhs	2.26 lakhs	2.80 lakhs	3.06 lakhs	3.67 lakhs
04	Fees - MGMT	5.20 lakhs	5.70 lakhs	5.80 lakhs	6.00 lakhs	7.00 lakhs
05	Admissions under GOVT quota	86	82	78	80	86
06	Admissions under MGMT quota	94	98	102	100	94
07	PGCET 1 st round cut-off rank	517	461	417	336	214
08	No of students from other state	19	19	19	28	17
09	No of students from Bengaluru	14	23	28	32	21
10	No of students from Karnataka	61	56	55	48	56
11	No of Boys	118	94	98	107	116
12	No of Girls	62	85	82	73	64

OBSERVATIONS, DISCUSSION & RESOLUTION

The members appreciated the effort put by Institution in attracting meritorious students and completing the admissions under management quota ahead of time.

Conclusion:

Since there was no other matter for discussion, the meeting was concluded with the Chairman and the Ex-Officio Secretary thanking all the members for their valuable suggestions and advice

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