

May 17, 2021

Prajna Ravindra Nayak

Tel: (Cell) +91- 9900653487

Dear Prajna

Further to our discussion on **May 10, 2021** we are pleased to inform you that we have appointed you as an **Intern** for the **IDC** – **Human Resources.** 

Your work responsibilities will be informed to you in due course of time.

This appointment will be valid for one-year effective May 24, 2021. As per the agreed terms you will be paid a consolidated fee of **Rs. 25,000**/-(Rupees Twenty Five Thousand only) per month for the above services subject to TDS as per Income Tax Act.

We request you to maintain full confidentiality on all matters and not to reveal any information to any person without prior permission from the undersigned.

You will be governed by all rules/regulations of the company, which are in force and as amended and made applicable from time to time. The decision of the Management shall be final and binding in each case.

Microchip Technology India Private limited has the complete right to terminate your Internship without any notice unless required on the grounds of misconduct and there will not be any notice period payout for immediate termination. However, both the parties (Microchip as well as Intern) reserves the right to notify and serve 15 days of notice period or salary in lieu of the notice period whichever is appropriate.

You are entitled to 1 day leave per month during your internship which can be carried forward to the next month in case un-availed.

We look forward to a mutually rewarding association. Thanking You,

For and on Behalf of **Microchip Technology Incorporated** 

Sanjini Menon Sr. Manager – Human Resources