

# RV Institute of Management

Internal Audit : Apr 22 - Jun 22

Internal Audit Review Report

## Reporting points

Sl. No.	Category	Observation	Annexure Reference	Root Cause	Risk level	Implication	Recommendation	Management Comment/Remarks
a	Fee Verification	Verified & found satisfactory	NA	NA	NA	NA	NA	NA
b	GL Verification & Vouching	Verified & found satisfactory	NA	NA	NA	NA	NA	NA
c	Statutory Compliances	During our review of statutory compliances, we have performed the following review & reconciliation in order to provide insights to the management: a. TDS Reconciliation b. PF Reconciliation c. ESI Reconciliation d. PT Reconciliation	Annexure 1	NA	NA	NA	NA	NA
d	Bank Vouching & Reconciliation	Verified & Matching	NA	NA	NA	NA	NA	NA
e	Petty Cash Vouching	Verified & Matching	NA	NA	NA	NA	NA	NA
f	Payroll Processing	Verified & found satisfactory	NA	NA	NA	NA	NA	NA

for **Niranjan V & Associates.,**

**Chartered Accountants**

FR No. 019176S

*V. Niranjan*

**Niranjan V**

Proprietor

Membership No. 243077



Date: 30th September, 2022

Place: Bangalore

Annexure 1A : TDS Reconciliation - BOA vs Returns

Name of Party	Amount Paid	Tax Deducted	Section	Shortfall/ Excess	Due Date	Date of payment of Challan
Sun Power Systems	6,000	60	194C	-	07-05-2022	07-05-2022
Advertising Paradise	1,22,408	1,224	194C	-	07-05-2022	07-05-2022
Eshwari Enterprises	24,700	247	194C	-	07-05-2022	07-05-2022
Sigma Security Services	2,11,869	4,237	194C	-	07-06-2022	07-06-2022
Victory Pest Control Services	5,500	55	194C	-	07-06-2022	07-06-2022
Pavana G P	600	6	194C	-	07-06-2022	07-06-2022
Shashi Detective Services Pvt. Ltd.	32,706	654	194C	-	07-06-2022	07-06-2022
Impex Systems Inc.	61,864	619	194C	-	07-06-2022	07-06-2022
Pavana G P	20,000	200	194C	-	07-06-2022	07-06-2022
MY CAR Service Redefined	17,131	343	194C	-	07-06-2022	07-06-2022
Johnsons Lift Pvt Ltd	3,66,100	3,661	194C	-	07-06-2022	07-06-2022
Sigma Security Services	2,11,869	4,237	194C	-	07-07-2022	07-07-2022
Shashi Detective Services Pvt. Ltd.	32,706	654	194C	-	07-07-2022	07-07-2022
Victory Pest Control Services	5,500	55	194C	-	07-07-2022	07-07-2022
Unclesam Learning Pvt. Ltd.	26,250	525	194C	-	07-07-2022	07-07-2022
Info Edge (India ) Ltd.	1,48,307	2,966	194C	-	07-07-2022	07-07-2022
Pavana G P	5,200	52	194C	-	07-07-2022	07-07-2022
Pavana G P	8,650	87	194C	-	07-07-2022	07-07-2022
Pavana G P	1,200	12	194C	-	07-07-2022	07-07-2022
Supreme Water Works	40,000	400	194C	-	07-07-2022	07-07-2022
Venkatesh C S	15,600	1,560	194J	-	07-05-2022	07-05-2022
Suresh N .	21,000	2,100	194J	-	07-05-2022	07-05-2022
Somasekhar V	28,500	2,850	194J	-	07-05-2022	07-05-2022
Mathias S A	25,500	2,550	194J	-	07-05-2022	07-05-2022
Santhappa & Co.	15,000	1,500	194J	-	07-06-2022	07-06-2022
Triumph Media Tech Pvt. Ltd.	1,00,000	10,000	194J	-	07-06-2022	07-06-2022
R.K.Fotos	12,450	1,245	194J	-	07-06-2022	07-06-2022
Venkatesh C S	6,000	600	194J	-	07-06-2022	07-06-2022
Suresh N .	33,500	3,350	194J	-	07-06-2022	07-06-2022
Somasekhar V	15,000	1,500	194J	-	07-06-2022	07-06-2022
Mathias S A	31,500	3,150	194J	-	07-06-2022	07-06-2022
Indian Institute of Foreign Language	94,900	9,490	194J	-	07-07-2022	07-07-2022
Suresh N .	6,600	660	194J	-	07-07-2022	07-07-2022



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## Annexure 1B - PF Reconciliation BOA vs Returns

Month	Employers Contribution	Employees Contribution	PF Admin	Total Amount (A)	Due Date	Amount Deposited (B)	Date of Remittance	Difference (A) - (B)	Remarks
Apr-22	59,850	57,456	2,394	1,19,700	15-05-2022	1,19,700	13-05-2022	-	-
						558	13-06-2022		Interest Payment
May-22	59,850	57,456	2,394	1,19,700	15-06-2022	1,19,702	11-06-2022	-2	-
Jun-22	59,850	57,456	2,394	1,19,700	15-07-2022	1,19,700	08-07-2022	-	-

## Annexure 1C - ESI Reconciliation BOA vs Returns

Month	Employers Contribution	Employees Contribution	Total Amount (A)	Due Date	Amount Deposited (B)	Date of Remittance	Difference (A) - (B)	Remarks
Apr-22	4,258	987	5,245	15-05-2022	5,244	14-05-2022	1	-
May-22	4,255	986	5,241	15-06-2022	5,239	14-06-2022	2	-
Jun-22	4,408	1,021	5,429	15-07-2022	5,427	08-07-2022	2	-

## Annexure 1D - PT Reconciliation BOA vs Returns

Month	PT Deducted	Due Date	PT Deposited	Date of Remittance	Difference (A) - (B)	Remarks
Apr-22	7,600	20-05-2022	7,600	20-05-2022	-	-
May-22	7,200	20-06-2022	7,200	18-06-2022	-	-
Jun-22	7,800	20-07-2022	7,800	18-07-2022	-	-

