

AUDIT EXPERIENCE REPORT

(As part of Business Immersion Programme / Value Added Course on Auditing)

1. Student Details

- Name of the Student: Varsha V S
- Programme & Semester: MBA II Sem
- Academic Year: 2024-2025

2. Organisation / CA Firm Details

- Name of the CA Firm / Organisation: Vibhuti Consultants
- Location: Dasarahalli
- Type of Audit Exposure:
 - ☐ Statutory Audit ☐ Tax Audit ☒ Internal Audit ☐ GST Audit ☐ Others

3. Programme Details

- Programme Type: ☐ Business Immersion ☒ Value Added Course
- Duration (From – To): One day audit (03/09/2025)

4. Nature of Audit Work Assisted

(Tick or briefly mention)

- ☐ Verification of vouchers
- ☐ Assistance in audit working papers
- ☐ Books of accounts checking
- ☐ Compliance support
- ☒ Others: Inventory Audit

5. Student Experience / Learning Reflection

My audit experience with the CA firm Vibhuti Consultants for Airtel was a truly enriching and eye-opening experience. It gave me the opportunity to step beyond textbooks and classrooms and observe how auditing actually happens in real corporate settings. Being part of a real audit process helped me understand the practical side of accounting and auditing, which cannot be fully understood through theory alone.

I learned how important physical verification of inventory is and how it helps ensure accuracy, transparency, and reliability in financial records. Observing the process of matching physical stock with documentation showed me how even small errors can impact reporting and decision-making. This experience also taught me the value of discipline,

patience, and attention to detail, as every step in the audit process requires careful checking and professional responsibility.

What impacted me the most was seeing how auditors maintain professionalism, ethics, and objectivity while working in a structured and systematic manner. The coordination between the audit team and the organization's staff helped me understand the importance of communication, teamwork, and mutual cooperation in professional environments. Even though the audit lasted only one day, it left a strong impression on me and gave me meaningful practical exposure.

Overall, this experience strengthened my confidence, improved my understanding of real-world auditing practices, and helped me connect theoretical knowledge with practical application. It also motivated me to explore auditing and accounting more deeply and develop myself professionally for future corporate roles.

6. Photos from the Audit



6. Skills Gained

- ☐ Practical auditing exposure
- ☐ Accounting & compliance understanding
- ☐ Professional communication
- ☐ Teamwork & discipline

7. Student Declaration

I declare that the above audit experience is true and based on my actual involvement.

- Student Signature: 
- Date: 22/1/26