Ref: 203/RVIM/MBA/2024-25 28th August, 2024 (Wednesday)

Memorandum of Understanding (MOU) Between

RV Institute of Management, Jayanagar, Bengaluru - 560041

And

AKS University, Satna

Subject: Collaboration to promote Education, Skill& Research

The following terms are mutually applicable to both (First party and Second party)

1. Both the parties will assist each other in organizing the summit, seminar, symposium workshop and other academic deliberations.
2. Collaboration in Teaching, Research & Development and consultancy in the field of mutual interest.
3. Exchange of Academic materials and publications
4. Conducting various training programmes for students and faculty members in the area of Mutual interest.
5. Both Party will support each other in curriculum development, industry Interaction and other support from time to time through its network.
6. This MOU will be Valid for a Period of Two Years from the date of Signing

Associate Dean
Faculty of Management Studies
AKS University, Satna (M.P.)

R.V. INSTITUTE OF MANAGEMENT Bangalore

CONTACT DETAILS OF COORDINATING PERSON

For First Party		For Second Party	
Name of Signing Person	DR. PURUSHOTTAM BUNG	Name of Signing Person	DR KAUSIK MUKHERJEE
Designation	Professor & Director	Designation	ASSOCIATE DEAN
Mobile	7411339344	Mobile	7869668272
Email	director.rvim@rvei.edu.in	Email	KM466432@gmail.com
Name of Alternate Person	MANJUNATH S.K	Name of Alternate Person	
Designation	Assistant Professor	Designation	
Mobile	9945578825	Mobile	
Email	manjunathsk.rvim@rvei.edu.in	Email	

Authorised Signatory

Date: 28/08/2024

Seal:

Dr. Purushottam Bung
Professor & Director
RV Institute of Management
CA-17, 36th Cross, 26th Main, 4th 'T' Block,
Jayanagar, Bengaluru - 560041.

Authorised Signatory

Date: 28/08/2024

Seal:

Associate Dean
Faculty of Management Studies
AKS University, Satna (M.P.)

Memorandum of Understanding(MoU)

Between

AKS University, Panna Road, Sherganj, Satna, Madhya Pradesh, India

And

This Memorandum of Understanding (MoU) is made between

AKS University, Panna Road, Sherganj, Satna, Madhya Pradesh, India established by Government of Madhya Pradesh (Act No. 44 of 2011) and Approved by University Grants Commission (UGC), a statutory body of the Government of India under section 2(f) of UGC Act. AKS University, Satna, M.P. India.

And

1. **OBJECTIVES**

AKS University, Panna Road, Sherganj, Satna, Madhya Pradesh, India, in concern to collaboration in:

The following terms are mutually applicable to both (First party and Second party)

1. Both the parties will assist each other in organizing the summit, seminar, symposium workshop and other academic deliberations.
2. Collaboration in Teaching, Research & Development and consultancy in the field of mutual interest.
3. Exchange of Academic materials and publications
4. Conducting various training programs for students and faculty members in the area of Mutual interest.
5. Both Party will support each other in curriculum development, industry Interaction and other support from time to time through its network.
6. Visiting professor exchange will be encouraged (guest lecturer)

7 .Collaborative research and publications

7. Organising joint micro and macro level local skill based events .

8. Student exchanges for projects , upskilling and reskilling.

9. Both the parties will explore the possibilities of designing effective job roles in various sectors as per the national and global needs of skilled workforce suits to entry level jobs and to strengthen the youth of the

nation to meet the manpower needs of the corporate sector. Apart from the above the parties should design the curriculum for teaching and suggest methods of skilling to produce suitable workforces.

10. Both the parties will work as mentors and provide platforms for skill based projects for third parties too like for other national organization or even other underdeveloped and developing nations.

2.DURATION

a. This MoU shall become effective on the date that it is signed by both parties and shall valid for **five years**. This MoU shall be extended upon mutual agreement even if it has expired.
b. Any expenses related to the collaborative work mentioned, will be considered case by case basis with mutual understanding between both the parties.
c. This MoU may be terminated by either party at any time provided that the party who wishes to terminate gives written notice of its intention at least two months prior to termination.

3.ARBIRATION:

This MOU is based on mutual trust, confidence, and faith. Both the parties hereby agree to carry out the assignment in good faith. All matters will be kept confidential and will not be divulged to any other party. The MOU administrators will settle differences of opinion arising out of and in connections with the MOU, based on mutual consultation by the administrators. Finally, this MOU is wholly meant to contribute to the learning process of the faculty and the students belonging to AKSU and possible R&D, development activity of second party and not any other purpose.

If the differences of opinion cannot be resolved by the said MOU administrators, the matter shall be resolved by arbitration in accordance with the Arbitration and Conciliation Act, 1996. Each party shall appoint one arbitrator, and the two arbitrators will select a third arbitrator. The arbitration shall be conducted by a panel of three arbitrators. The venue of arbitration shall be exclusively in Bangalore. The decision of the panel of arbitrators shall be binding on both parties.

Neither party shall be held responsible for non-fulfillment of their respective obligation under this Agreement due to the exigency of one or more of the force majeure events such as but not limited to acts of God, War, Flood, Earthquakes, Epidemics, etc. provided on the occurrence and cessation of any such event the party affected thereby shall give notice in writing to the other party within one month of such occurrence or cessation. If the force majeure conditions continue beyond six months, the parties shall jointly decide about the future course of action.

This memorandum is executed in the English Language in two originals copies .

4.CONFEDENTIALITY

During the term of this MoU, each party shall treat it as confidential and shall not disclose it to-any person without the prior written consent of the other party provided. This provision shall survive termination or expiation of this MoU.

IN WITNESS WHEREOF, the parties here to have executed this agreement written in English has of the last written date below:

Kausik Mukherjee

(Dr Kausik Mukherjee)
AKS University, Panna Road, Sherganj, Satna,
Madhya Pradesh, India

Date : 28 / 08 / 2024

Date : 28 / 08 / 2024

Witness

28/ 08 / 2024