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Property Description	:	AFFIDAVIT
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First Party	:	ADICHUNCHANAGIRI UNIVERSITY B G NAGARA
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Dr.C.K.Subbaraya
Registrar
Adichunchanagiri University
B.G.Nagara- 571 448

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RV Institute of Management

ADICHUNCHANAGIRI UNIVERSITY

MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding is entered into this 30th of January two thousand and twenty-six

by and between

The RV Institute of Management, Jayanagar, Bengaluru – 560041, an Autonomous Institute affiliated to Dr. Manmohan Singh Bengaluru City University, Karnataka State, founded in the year 1999 and represented by "DIRECTOR" (hereinafter referred to as RVIM).

And

Adichunchanagiri University (ACU), Karnataka, **established in 2018,** is a multidisciplinary private university committed to academic excellence, research, and value-based education under the aegis of **Sri Adichunchanagiri Shikshana Trust.** The University offers diverse programmes in health sciences, engineering, management, natural sciences, and humanities. ACU is **NAAC accredited with A+ grade,** has **NBA-accredited programmes,** and is **QS I-GAUGE rated,** reflecting strong quality assurance and global benchmarking. The University is guided by the philosophy of **Institution of Happiness (IOH),** promoting holistic well-being and ethical values. **Sri Adichunchanagiri College of Pharmacy (SACCP), a constituent institution of ACU, is ranked within the Top 100 in NIRF,** highlighting its academic and research excellence.
(hereinafter referred to as "ACU")

About RV Institute of Management

RVIM (established in 1999, offering two-year full time MBA program) located in Jayanagar, the beautiful and central suburb of Silicon Valley of India, i.e. Bangalore also known as IT capital of India. The Institute is well connected to city even through metro rail network. RVIM is an **Autonomous Institution** affiliated to Dr Manmohan Singh Bengaluru City University, recognized by the Government of Karnataka, AICTE approved and offers UGC recognized MBA, PGDBA and other Programmes. In MAY 2019, RVIM was re-accredited by **NAAC with 'A+' Grade** & is certified by QS I-Gauge, a global accreditation agency for **E-readiness in 2020** & **Diamond certification in 2022** for subject ratings. Our dedicated and experienced faculty with industry background; best in class infrastructure; student focus; placements support and a robust industry and institutional linkages (domestic and international) reflect in our motto "**We prepare our students for life**". We have 10+ International collaborations and organize immersion programmes for our faculty & students.

Our Heritage

RSST (Rashtreeya Sikshana Samithi Trust), to which RVIM belongs was **established in 1940**. It is recognized as RV Educational Institutions (Rashtreeya Vidyalaya Educational Institutions), and is one of the Fastest growing group of Institutions in the State of Karnataka. It has presence in

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virtually every field of academics and research. As on date, RV Educational Institutions has under its ambit over **27 institutions, in which 30,000 plus students** from all over India and abroad are pursuing their dream education. RV Engineering College, DAPM RV Dental College, RV School of Architecture, RV Aster Super Specialty Hospital, RV Teachers College, Bengaluru are some of the flagship Institutions under RV Educational Institutions.

About ACU-BGSIT-MBA Department

The **Department of Master of Business Administration (MBA)** at **BGS Institute of Technology (BGSIT)**, a constituent institution of Adichunchanagiri University, offers a **UGC-compliant, industry-oriented MBA programme** with a focus on **managerial competence, leadership development, entrepreneurship, and ethical business practices**. The department is supported by **qualified faculty with academic and industry experience**, contemporary teaching–learning practices, case-based pedagogy, industry interaction, internships, and value-added certification programmes. The MBA Department actively promotes **research, consultancy, faculty development programmes, management conclaves, and student skill enhancement initiatives**, aligning its academic activities with **NEP-2020, NAAC quality benchmarks, and industry expectations.**

Purpose and Scope of the MOU

1. ACU and RVIM would conduct various joint short-term training/skill development training programmes for the students on topics of interest with mutual consultations

2.Build capabilities of Human Resources (Students, Research Scholars and Faculty) through skill development programmes and advanced Research collaboration in the areas of;

* Exchange of Students/Faculty for Study & research
* Short term programs
* Collaborations on research Projects and publications
* Organizing Joint Seminars, Conferences and other scientific events
* Co-operation in Online learning and Organizing of webinars
* Organizing joint cultural activities

3.Enhance Research and Academic standards by organizing FDPs/MDPs/mutual Business lab/library visits for students/Faculties/Research scholars for specific subject related programmes/Management workshops.

Confidentiality:

Both parties agree to maintain the confidentiality of proprietary and sensitive information exchanged during the collaboration, except as required by law or mutually agreed upon.

Termination:

Either party may terminate this MoU by giving a written notice period of 90 days to the other party. Termination shall not affect ongoing activities or obligations agreed upon before termination. In the event of termination of the agreement, the rights and obligations of the parties shall be settled through mutual discussions.

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Formation of Core Team:

A core team consisting of two faculty members from each participating institution shall be constituted and shall meet twice in a year to review the progress of the activities. If there are no sufficient activities, the core team can recommend for the termination of the MoU.

Tenure of the MoU:

This MoU shall be effective upon the signature of RVIM and ACU authorized officials. It shall be in force for a period of FIVE Years from the date of signing.

Force Majeure:

Neither party shall be responsible for the delay or non-fulfilment of any one of the obligations under this agreement or for any interruptions due to any Act of God, War, Riot, Sabotage, Lockout, Strike or any other cause unavoidable or beyond the control of either party. The affected party shall notify the other party within 30 days of the occurrence of any one or more of the events mentioned above, describing the circumstances under which it has happened and also the anticipated reasonable duration of such circumstances.

Dispute Resolution:

This Agreement shall be construed under and governed by the laws of India. In the event of any dispute or difference between the Parties in connection with this Agreement, the Parties shall use all reasonable endeavours to resolve the matter on an amicable basis. If one party serves a written notice to the other Party that a dispute or difference has arisen and the Parties are unable to resolve the dispute or difference within a period of 30 (thirty) days from the service of such notice, the dispute or difference shall be referred to arbitration. The arbitration shall be conducted by a Sole Arbitrator, appointed mutually by both the Parties. The seat of arbitration shall be Bengaluru, and the proceedings of the arbitration shall be in the English language. The Arbitrator's award shall be substantiated in writing. To the extent permitted by law, the Arbitrator's award shall be final and binding, and the award shall be enforceable in any competent court of law of Bengaluru.

IN WITNESS WHEREOF, the Parties, through their duly authorized officers, accept the above terms and conditions effective the day and year on which this document is signed.

The Vice-Chancellor/Registrar
Adichunchanagiri University
Nagamangala, Mandya, Karnataka

INSTITUTE OF MANAGEMENT DIRECTOR BENGALURU

The Director
RV Institute of Management
Jayanagar, Bengaluru

Date: -

Witnesses: (Name & Address)

1. Dr. B. N. SHOBHA
DEAN, Faculty Engg. Mgt & Technology
2.

1. Dr. K. Aparna Rao
Deputy Director, RVIM
2.

Dr. B. Ramesh
Dean A&A

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DR. SUMERA
Assoc. Prof, RVIM