Incubation Evaluation by CIEI- RVIM Core Committee	
Date: 30/4/2026	**Venue: RVIM, Bangalore.**
Time: 2.30 pm to 4.00 pm	**Participants: Startup Founders, CIEI Core Committee Members, and Institutional Representatives**
No. of Participants: 10	**Event Coordinators: Dr. Rashmi Shetty, Dr. Uma Sharma, Prof. Anitha BM D'Silva**

The **Centre for Innovation, Entrepreneurship & Incubation (CIEI), RV Institute of Management**, conducted an **Incubation Screening and Evaluation Committee Meeting** on 30th April 2026 to assess startup proposals seeking incubation support under the CIEI ecosystem. The evaluation process was undertaken by a distinguished committee comprising academic leaders, entrepreneurship mentors, and incubation coordinators.

The committee members included **Dr. Purushottam Bung (Director, RVIM), Mr. Basavaraj Nagaraju (Director, RV Skills), Dr. Vijayashree L (Principal, SSMRV Degree College), Dr. Rashmi Shetty, Prof. Anitha D'Silva, and Dr. Uma Sharma (CIEI Coordinators)**. The objective of the evaluation was to identify promising ventures for incubation support and recommend suitable startups for approval and onboarding.

The objectives of the evaluation were:

- To evaluate startup proposals seeking incubation support at CIEI-RVIM
- To assess startups based on predefined incubation criteria
- To identify ventures with strong innovation and growth potential
- To provide constructive feedback for venture development
- To recommend eligible startups for incubation approval

Program Highlights

The committee evaluated two startup ventures:

1. DigiX AI Solutions and Services
Founded by **Mr. Shyam Sundar**, the startup operates in the AI-driven digital transformation space and provides solutions across supply chain management, human resources, finance, marketing, and customer engagement functions.

2. IDANeurality Technologies Pvt. Ltd.
Founded by **Mr. Pradeep Vedala**, the startup focuses on AI, Machine Learning, and Generative AI solutions for the insurance sector, offering software design, development, testing, and benchmarking services.

The evaluation was conducted using comprehensive criteria including problem identification, solution robustness, innovation and technology, market potential, scalability, business model viability, competitive positioning, traction, team capability, financial sustainability, and overall impact.

The committee appreciated DigiX AI Solutions for its broad applicability in academic and enterprise sectors and its potential contribution to digital transformation. It was observed that the startup would benefit from sharper niche positioning and greater focus on specific market segments.

IDANeurality Technologies demonstrated significant promise in addressing industry-specific challenges within the insurance sector, particularly in tackling Fraud, Waste, and Abuse (FWA). The committee recommended further refinement of the problem definition to strengthen the startup's value proposition.

Student and Startup Engagement

The startup founders actively presented their business models, operational strategies, market opportunities, and growth plans before the committee. The interactive discussions enabled founders to receive valuable feedback from experienced academic and industry professionals, helping them identify opportunities for improvement and future growth.

Outcomes and Recommendations

Following detailed deliberations, the committee unanimously recommended both startups for incubation support.

• **DigiX AI Solutions and Services** was recommended for incubation with one seat allocation. Incubation charges were waived considering the founder's association with RVIM as an adjunct faculty member.

• **IDANeurality Technologies Pvt. Ltd.** was recommended for incubation with two seat allocations, subject to the applicable incubation charges for a six-month period.

The committee also recommended providing mentoring support to address identified improvement areas and strengthen the startups' market readiness.

Learning Outcomes

Through the incubation evaluation process, participants gained:

• Insights into startup evaluation and incubation practices
• Understanding of investor and mentor perspectives on venture assessment
• Exposure to business model validation and scalability considerations
• Awareness of incubation support mechanisms and entrepreneurial ecosystems
• Guidance on refining business strategies and value propositions

Conclusion

The Incubation Evaluation conducted by the CIEI-RVIM Core Committee successfully identified two promising ventures for incubation support. The evaluation process reinforced RV Institute of Management's commitment to fostering innovation, entrepreneurship, and startup development through structured mentoring, incubation, and ecosystem support. The

recommendations made by the committee are expected to contribute significantly to the growth and success of the selected ventures.

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