Memorandum of Understanding (MoU)

Between

Jaipuria School of Business, Ghaziabad, UP 201012.

(First Party)

And

R. V. Institute of Management, Bangalore

(Second Party)

FOR THE DEVOLOPMENT OF ACADEMIC COOPERATION

Preamble

The Memorandum of Understanding (MoU) is entered into by and between

Jaipuria School of Business, Ghaziabad, UP 201012

And

R. V. Institute of Management (RVIM), Bangalore

This Memorandum of Understanding has been executed at Nehru Place, New Delhi on Wednesday, August 28, 2024 through the Chief functionaries of the parties represented by Director General, **Jaipuria School of Business, Ghaziabad**, and RVIM, Bangalore

1. **Purpose and Objectives:**
   The parties recognized the benefits to be derived from mutual collaboration, cooperation and interaction for the empowerment of the members of the faculty and students intellectually to become a responsible citizen of India. Hence, the parties desire to work together to pursue following objectives:

1.1 To provide a platform for the members of the faculty, the Research Scholars and the students of both the institutions to progress, perform and hone their skills to match the ever – changing challenges in Higher Education, by organizing seminars, conferences, symposia, workshops and mentoring programs based on the needs and demands of the stakeholders without financial dependencies.

1.2 To cultivate research aptitude to foster an innovative ecosystem, for the members of the faculty and scholars of both the institutions.

1.3 To conduct outreach social programs, to help the underprivileged & disadvantaged section of the community to upgrade their knowledge, skills and livelihood.

1.4 To organize Faculty Development Programs so that the teachers of **Jaipuria School of Business** and RVIM, Bangalore can enlarge their knowledge base and implement the best pedagogical practices.

1.5 To encourage members of the faculty to participate and contribute for the development of academics.

1.6 To establish a regional platform for the students/teachers for academic excellence.

1.7 To strengthen the educational relationship between **Jaipuria School of Business** and RVIM, Bangalore for the welfare of the members of the faculty, students and scholars.

2. Discretion:

This Memorandum of Understanding (MoU) is subject to the following:

2.1 That the final authority in regard to its implementation and coordination of the its activities shall rest on the Director General of **Jaipuria School of Business, Ghaziabad** and Director, RVIM, Bangalore

2.2 That the Memorandum of Understanding will remain valid for three (3) years from the date of signing with possibility of further renewal and such renewal is subjects to evaluation in the direction education & research.

2.3 **Jaipuria School of Business, Ghaziabad** and RVIM, Bangalore agree that this Memorandum of Understanding may be amended by mutual agreements and that each organization may unilaterally withdraw after serving three months' notice to the other party.

2.4 The functionaries shall meet to determine the plan and implement the programmes by personal or virtual meetings.

2.5 The copy of the MOU will be reserved by both the parties.

2.6 In case of any confusion between the two parties, the matter will be resolved by mutual discussion.

2.7 In the event any dispute or difference arises between the Parties in respect of this MOU and/or any related documents/writings (hereinafter referred to as the "Dispute"), the Parties shall firstly endeavor to personally resolve such Disputes in an amicable manner within thirty (30) days from the date one Party first notifies (in writing) the other Party of the existence of such Disputes.

2.8 In the event such Dispute is not resolved within the said period of thirty (30) days, the Parties shall jointly appoint a sole arbitrator. The arbitration shall be governed by the provisions of the Arbitration and Conciliation Act, 1996. The arbitration proceedings

shall be held at Mumbai and the language of the proceedings shall be English. The Arbitrator/s shall have summary powers and be entitled to give interim directions and awards from time to time. The award/s of the Arbitrator/s shall be reasoned and given in writing, and shall be final and binding upon the Parties.

2.9 This MOU shall be governed by and construed in accordance with the laws of the Republic of India, and shall be subject to the jurisdiction of the Courts of competent jurisdiction at Mumbai.

This Memorandum of Understanding was signed on by the designation Authorities of both the parties.

CONTACT DETAILS OF COORDINATING PERSON

For First Party		For Second Party	
Name of Signing Person	Dr Rajiv R Thakur	**Name of Signing Person**	Dr. Bhatt. P. N.
Designation	Director General	**Designation**	Director
Mobile	9818078774	**Mobile**	7411339344
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Name of Alternate Person	Dr Nitin Kr Saxena	**Name of Alternate Person**	Prof. S. K. Majumdar
Designation	Associate Dean (Development)	**Designation**	Asst. Prof
Mobile	9759232323	**Mobile**	99455 – 78825
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For First Party

Dr. Rajiv R Thakur
Director General
Jaipuria School of Business

For Second Party

Witness

Dr Tapan K Nayak
Dean Academics
Jaipuria School of Business

Dr. Nitin Kr Saxena
Associate Dean (Development)
& IQAC In-Charge
Jaipuria School of Business

Witness

Ref: 203/RVIM/MBA/2024-25 28th August, 2024 (Wednesday)

Memorandum of Understanding (MOU) Between

RV Institute of Management, Jayanagar, Bengaluru - 560041

And

Jaipuria School of Business, Ghaziabad

Subject: Collaboration to promote Education, Skill& Research

The following terms are mutually applicable to both (First party and Second party)

1. Both the parties will assist each other in organizing the summit, seminar, symposium workshop and other academic deliberations.
2. Collaboration in Teaching, Research & Development and consultancy in the field of mutual interest.
3. Exchange of Academic materials and publications
4. Conducting various training programmes for students and faculty members in the area of Mutual interest.
5. Both Party will support each other in curriculum development, industry Interaction and other support from time to time through its network.
6. This MOU will be Valid for a Period of Two Years from the date of Signing

R.V. INSTITUTE OF MANAGEMENT Bangalore

CONTACT DETAILS OF COORDINATING PERSON

For First Party		For Second Party	
Name of Signing Person	DR. PURUSHOTTAM BUNG	Name of Signing Person	Dr. Purushottam Bung
Designation	Professor & Director	Designation	Professor & Director
Mobile	7411339344	Mobile	- 7411339344 -
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Name of Alternate Person	MANJUNATH S.K	Name of Alternate Person	
Designation	Assistant Professor	Designation	
Mobile	9945578825	Mobile	
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Authorised Signatory

Date: 28/08/2024

Seal:

Dr. Purushottam Bung
Professor & Director
RV Institute of Management
CA-17, 36th Cross, 26th Main, 4th 'T' Block,
Jayanagar, Bengaluru - 560041.

Authorised Signatory

Date: 28/08/2024

Seal: