Rashtreeya Sikshana Samithi Trust

RV Institute of Management

FINANCE COMMITTEE MEETING- 7

PROCEEDINGS OF THE MEETING

The Seventh Finance Committee meeting was held on 17.06.2026 from 3:30 PM onwards. Following members were present;

External Members

1. Dr (h.c) AVS Murthy, Hon. Secretary, Rashtreeya Sikshana Samithi Trust, Bengaluru
2. Sri Purushothama Adiga, Chartered Accountant, Bengaluru
3. Sri Venkatesh Babu P S, Hon Treasurer, Rashtreeya Sikshana Samithi Trust, Bengaluru
4. Smt. Vijayalakshmi M V, Finance Officer, Dr.MS Bengaluru City University

Internal Members

1. Dr. Purushottam Bung, Professor and Director-Chairman
2. Dr. Santhosh M, Associate Professor - Member Secretary
3. Dr. Aparna Rao K, Professor & Dy. Director - Member
4. Dr. Noor Firdoos Jahan, Professor- Member
5. Mr H R Sridhara, Manager, Finance- Member

Following members were granted leave of absence as they were not able to attend the meeting.

1. Sri D P Nagaraj, Hon. Joint Secretary, Rashtreeya Sikshana Samithi Trust, Bengaluru
2. Sri Nikhil A Murthy, Hon. Asst. Secretary, Rashtreeya Sikshana Samithi Trust, Bengaluru

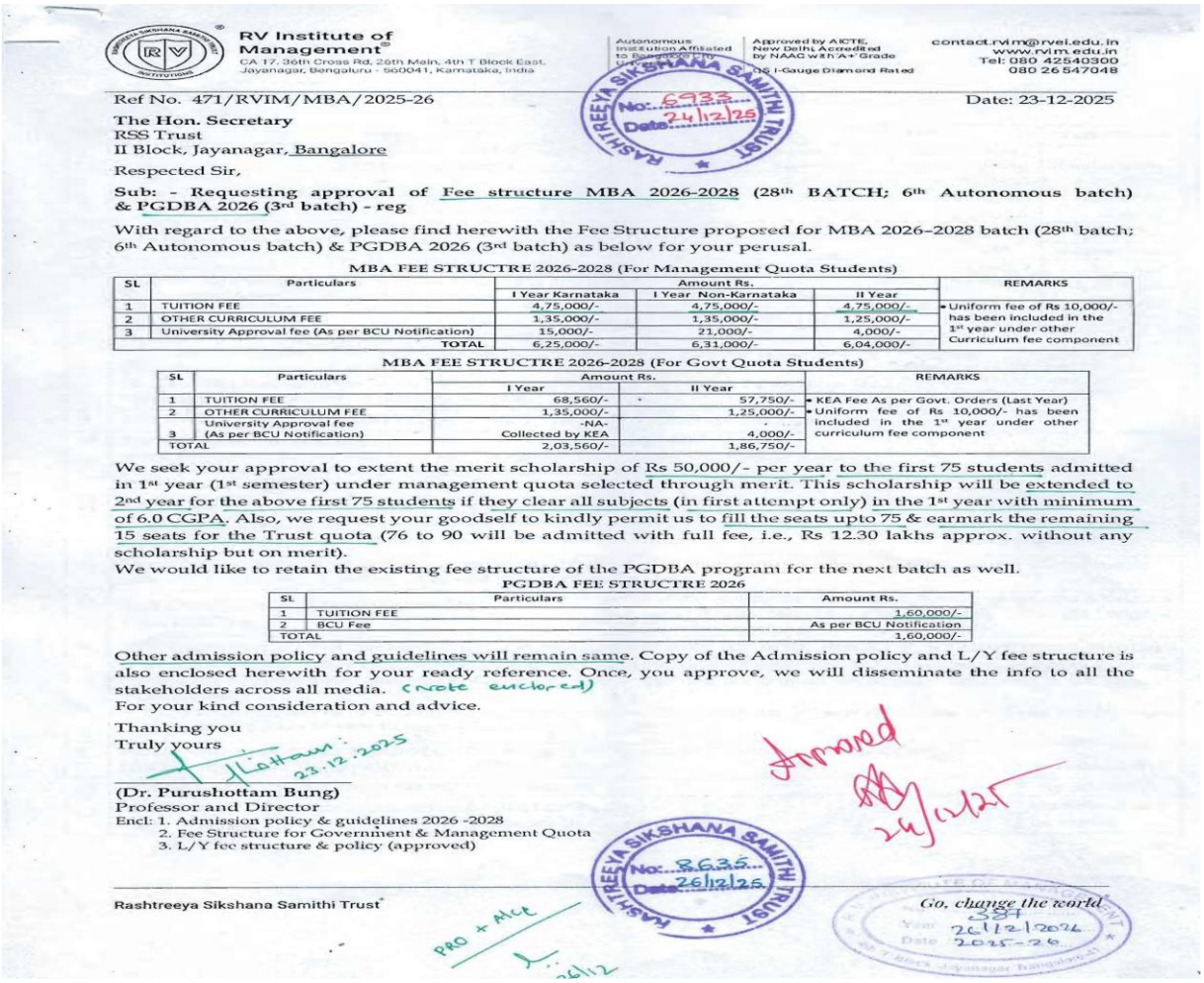
To discuss, deliberate and approve the following agenda points :

AGENDA POINT 1 : Approval of the proceedings of the Sixth Finance Committee meeting held on 24.07.2025

- The members of the Finance Committee approved the proceedings of the Sixth Finance Committee Meeting held on 24.07.2025

AGENDA POINT 2 : Approval of the Fee Structure and Admission Policy (MBA & PGDBA) for the 2026-28 Batch

The Chairman presented the proposed fee structure and admission policy (MBA & PGDBA) for the 2026-28 Batch to the members of Finance Committee. Copy presented here-in-under.



RV Institute of Management
CA 17, 36th Cross Rd, 26th Main, 4th T Block East, Jayanagar, Bengaluru - 560041, Karnataka, India
Autonomous Institution Affiliated to Bangalore City University
Approved by AICTE, New Delhi, Accredited by NAAC with A+ Grade
QS I-Gauge Diamond Rated
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Tel: 080 42540300
080 26547048

Ref No. 471/RVIM/MBA/2025-26 Date: 23-12-2025

The Hon. Secretary
RSS Trust
II Block, Jayanagar, Bangalore

Respected Sir,

Sub: - Requesting approval of Fee structure MBA 2026-2028 (28th BATCH; 6th Autonomous batch) & PGDBA 2026 (3rd batch) - reg

With regard to the above, please find herewith the Fee Structure proposed for MBA 2026–2028 batch (28th batch; 6th Autonomous batch) & PGDBA 2026 (3rd batch) as below for your perusal.

MBA FEE STRUCTRE 2026-2028 (For Management Quota Students)

SL	Particulars	Amount Rs.			REMARKS
		I Year Karnataka	I Year Non-Karnataka	II Year	
1	TUITION FEE	4,75,000/-	4,75,000/-	4,75,000/-	• Uniform fee of Rs 10,000/- has been included in the 1st year under other Curriculum fee component
2	OTHER CURRICULUM FEE	1,35,000/-	1,35,000/-	1,25,000/-	
3	University Approval fee (As per BCU Notification)	15,000/-	21,000/-	4,000/-	
	TOTAL	6,25,000/-	6,31,000/-	6,04,000/-	

MBA FEE STRUCTRE 2026-2028 (For Govt Quota Students)

SL	Particulars	Amount Rs.		REMARKS
		I Year	II Year	
1	TUITION FEE	68,560/-	57,750/-	• KEA Fee As per Govt. Orders (Last Year)
2	OTHER CURRICULUM FEE	1,35,000/-	1,25,000/-	• Uniform fee of Rs 10,000/- has been included in the 1st year under other curriculum fee component
3	University Approval fee (As per BCU Notification)	-NA- Collected by KEA	4,000/-	
TOTAL		2,03,560/-	1,86,750/-	

We seek your approval to extent the merit scholarship of Rs 50,000/- per year to the first 75 students admitted in 1st year (1st semester) under management quota selected through merit. This scholarship will be extended to 2nd year for the above first 75 students if they clear all subjects (in first attempt only) in the 1st year with minimum of 6.0 CGPA. Also, we request your goodself to kindly permit us to fill the seats upto 75 & earmark the remaining 15 seats for the Trust quota (76 to 90 will be admitted with full fee, i.e., Rs 12.30 lakhs approx. without any scholarship but on merit).

We would like to retain the existing fee structure of the PGDBA program for the next batch as well.

PGDBA FEE STRUCTRE 2026

SL	Particulars	Amount Rs.
1	TUITION FEE	1,60,000/-
2	BCU Fee	As per BCU Notification
TOTAL		1,60,000/-

Other admission policy and guidelines will remain same. Copy of the Admission policy and L/Y fee structure is also enclosed herewith for your ready reference. Once, you approve, we will disseminate the info to all the stakeholders across all media. (Note enclosed)

For your kind consideration and advice.

Thanking you
Truly yours

(Dr. Purushottam Bung)
Professor and Director

Encl: 1. Admission policy & guidelines 2026 -2028
2. Fee Structure for Government & Management Quota
3. L/Y fee structure & policy (approved)

Rashtreeya Sikshana Samithi Trust

RASHTREEYA SIKSHANA SAMITHI TRUST No: 6933 Date: 24/12/25

Approved 24/12/25

RASHTREEYA SIKSHANA SAMITHI TRUST No: 8636 Date: 26/12/25

Go, change the world

PRO + Mgt

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MBA Programme *28th Batch 2026-2028* Admission Policy Guidelines for the year 2026-2028

SL	Particulars	FIRST YEAR		SECOND YEAR
1	FEES FOR THE ACADEMIC SESSION 2026 - 2028 (Twenty eighth Batch) (Management Quota)	Amount in Rs. Karnataka	Amount in Rs. Non-Karnataka	Amount in Rs.
a)	1.Tuition Fee	4,75,000/-	4,75,000/-	4,75,000/-
	2.Other Curriculum Fee (Uniform fee included in 1st year)	1,35,000/-	1,35,000/-	1,25,000/-
	3.Admission Approval fee as per BCU notification (approx)	15,000/-	21,000/-	4,000/-
	TOTAL FEE	6,25,000/-	6,31,000/-	6,04,000/-
	(Government Quota)		FIRST YEAR	SECOND YEAR
b)	1.Tuition Fee (As per 2025 approval from KEA) *Subject to KEA notification		68,560/-	57,750/-
	2.Other Curriculum Fee (Uniform fee included in 1st year)		1,35,000/-	1,25,000/-
	3.Admission Approval fee as per BCU (1st year will be paid in KEA & 2nd year to collected)		- NA -	4,000/-
	TOTAL FEE		2,03,560/-	1,86,750/-
2	As per the admission policy, the candidates seeking admissions based on the CAT/MAT/CMAT/ATMA/KMAT and other applicable entrance tests and after completing the selection procedure are allowed to block their seats by paying a deposit of Rs.1,50,000/- through bank Draft/NEFT. The candidates should remit the balance fee payable within one month of blocking the seat.		*CAT - ONE MONTH * DEC MAT - ONE MONTH * FEB MAT/CMAT - ONE MONTH * MAY/SEPT MAT - ONE MONTH * KMAT 2026 - 15 DAYS	
3	**ADMISSION CANCELLATION FEE FOR FIRST YEAR MBA (Management Quota)**			
a)	**Before PGCET counselling date** Applicable to candidates who have been provisionally admitted and have blocked the seat by paying fee in advance (Note:- Original Documents submitted if any will be returned after collecting the processing fee as applicable from candidate)		**Rs 50,000/-** will be deducted from the fee paid.	
b)	**After commencement of PGCET counselling but before the last date of 1st round of allotment** (Note: - Original Documents submitted if any will be returned after collecting the processing fee as applicable from candidate).		**Rs 75,000/-** will be deducted from the fee paid	
c)	**After the last date of PGCET reporting in the 1st round** - (The entire fee amount paid to the institute will be treated as seat cancellation charges)		No refund will be made	
d)	**ADMISSIONS NOT APPROVED BY THE UNIVERSITY**	**Rs 25,000/-** will be deducted from the course fee paid & balance amount if any can be refunded along with the original documents submitted.		
4	Discontinuation/Withdrawal from course.**(Applicable for both PGCET & Management quota)**			
	➢ In case student is willing to discontinue/withdraw the admission in 1st year MBA, he/she has to pay the fee to Institute for both 1st & 2nd year MBA course fee in full before receiving the original documents, submitted at the time of admission. ➢ If the student is willing to discontinue in 2nd year MBA, he/she has to pay 2nd year course fee in full and also the dues if any to be paid in 1st year to the Institute.			
5	**PROCESSING FEE TO BE CHARGED TOWARDS SEAT CONVERSION FROM MANAGEMENT QUOTA TO PGCET (GOVT QUOTA)**			**Amount in RS.**
a)	Choosing our Institute through the PGCET Counselling.			**Rs 50,000/-**
b)	Opting for different Institute through the PGCET Counselling. Note: The academic fee paid by the candidate will be forfeited.			**No refund will be made**

Director

Rashtreeya Sikshana Samithi Trust

RV INSTITUTE OF MANAGEMENT

MBA FEE STRUCTURE FOR THE BATCH 2026 - 2028

(FOR MANAGEMENT QUOTA STUDENTS)

SL No	Particulars	Amount Rs.			Remarks
		I year Karnataka Student	I year Non Karnataka Student	II year	
1	Tuition Fee	4,75,000	4,75,000	4,75,000	
2	Other Curriculum Fee	1,35,000	1,35,000	1,25,000	
3	BCU Fee	15,000	21,000	4,000	*Subject to BCU Notification
	Total	**6,25,000**	**6,31,000**	**6,04,000**	

(FOR GOVERNMENT QUOTA STUDENTS)

SL No	Particulars	Amount Rs.		Remarks
		I year	II year	
1	Tuition Fee	68,560	57,750	KEA Fee As per Govt. Orders (Last Year)
2	Other Curriculum Fee	1,35,000	1,25,000	
2	BCU Fee	-	4,000	*Subject to BCU Notification
	Total	**2,03,560**	**1,86,750**	

23.12.2025

DIRECTOR

Observations/Discussion/ Resolution

- The members of the Finance Committee accepted and approved the proposed fee structure for the Govt and management quota for the batch 2026-28.

AGENDA POINT 3 : Approval of the Budget for the Financial Year 2026-27

The Chairman presented the budget for the financial year 2026-27 to the Finance Committee. The copy of the same is attached here-in-under;

Company Code- 1050	RV Institute of Management				
Particulars	**Budgeted Estimates for FY 2025 - 26 Amt in INR**	**Total for F.Y. 2025-26**	**B.E / Actuals Variation %age**	**Budgeted Estimates for FY 2026-27 Amt in INR**	**Justifications / Explanations**
00610011 Application & Prospectus Fee	2,50,000	1,91,845	77%	2,50,000	
00610028 Certificate Course	5,00,000	1,22,458	24%	5,00,000	
00610041 Other Curricular Fee	4,62,23,000	4,82,96,800	104%	4,73,10,600	Fee Structure Revised
00610050 Examination & Test Fee	35,00,000	31,70,500	91%	28,95,000	
00610056 Graduation Fee / Day	4,50,000		0%	7,20,000	
00610068 Library Fee	1,000		0%		
00610102 Seminar &WorkshopFee	-	13,220	#DIV/0!	50,000	
00610115 Tuition Fee	8,09,25,100	8,77,78,089	108%	8,71,79,220	Fee Structure Revised
Tuition Fee PGDBA	-	-	#DIV/0!	24,00,000	
00620008 Challenge RevalnFee	2,75,000	1,30,000	47%	1,50,000	
00620017 Fast Track Exam Fee	40,000	4,000	10%	40,000	
00620017 Fast Track Registration & Course Fee	1,60,000	1,01,500	63%	1,50,000	
00620020 Fine	25,000	53,457	214%	25,000	
00620032 Malpractice	5,000	5,000	100%	5,000	
00620039 PhD Res Scholar Fee	92,000		0%	85,000	
00620042 Provisional Degree Certificate	1,80,000	1,74,000	97%	1,80,000	
00620044 Registration Fee	50,000	31,015	62%	50,000	
00620051 Transcript Fee	-	2,000	#DIV/0!		
00620052 Transfer Certificate	500		0%		
00620060 Project Finalization / Plagarism Fee	25,000	32,800	131%	35,000	
00620062 Scholorship Others	-	(21,26,900)	#DIV/0!		
00620063 Scholorship Merit	(1,51,60,000)	(1,13,15,000)	75%	(1,48,50,000)	Scholarship to 2 batch 70 Mgt Students Rs.1.5L & 0.5L & 15 Govt Students & 15 Merit Scholarship Rs.0.5L
00620068 Supplymentary Exam Fee	4,50,000	2,66,750	59%	3,00,000	
00620073 Marks Card/Grade Card	60,000	29,250	49%	40,000	
00620074 Papervieving Process	22,500	10,500	47%	15,000	
00620080 Application Fee	60,000	29,000	48%	40,000	
00630003 Sponsorship / Conference	2,00,000	24,678	12%	1,00,000	
00630009 Faculty Development Programe	2,00,000	24,153	12%	1,00,000	
00630011 Electricity & water charges receipts	4,00,000	5,34,810	134%	5,00,000	
00630014 Sale of News Paper	25,000	16,912	68%	25,000	
00630016 Consultancy Charges	1,50,000		0%	3,00,000	
00630021 Admission Cancelation Charges	2,00,000	1,000	1%		
00645001 Interest on SB A/c	6,00,000	4,79,866	80%	5,00,000	
00650001 Interest on Deposits	35,000	36,961	106%	40,000	
TOTAL INCOME	**11,99,44,100**	**12,81,18,664**	107%	**12,91,34,820**	

Company Code- 1050	RV Institute of Management				
Particulars	**Budgeted Estimates for FY 2025 - 26 Amt in INR**	**Total for F.Y. 2025-26**	**B.E / Actuals Variation %age**	**Budgeted Estimates for FY 2026-27 Amt in INR**	**Justifications / Explanations**
00700004 EDLI Contribution	35,000	25,221	72%	28,000	
00700005 EL Encashment	5,50,000	8,82,855	161%	9,00,000	
00700007 EPF Admn Charges	35,000	25,221	72%	28,000	
00700008 EPF Mgt share	2,31,000	1,94,956	84%	2,15,000	
00700009 EPF Pension Fund	5,25,000	4,10,352	78%	5,35,000	
00700010 ESI Mgt share	50,000	39,396	79%	40,000	
00700011 Establishment-Basic Pay *	2,66,26,112	2,57,74,865	97%	2,83,31,760	Pay Revision & New Hire
00700013 Estb. Visiting/ visiting faculty remuneration	10,00,000	7,13,126	71%	10,00,000	
00700014 Gratuity	28,00,000	-	0%	6,00,000	
00700023 Dearness Allowance	18,24,877	21,34,497	117%	25,98,440	
00700024 House Rent Allowance	57,60,008	52,67,735	91%	54,74,810	
00700025 City Compensatory Allowance	1,56,280	1,26,950	81%	1,48,660	
00700028 Conveyance Allowance	3,60,000	4,10,194	114%	7,20,000	
00700030 Leave Travel Allowance	2,00,000	1,58,058	79%	2,40,000	
00700032 Medical Allowance	1,20,000	94,839	79%	1,20,000	
00700033 Other allowances *	16,77,456	13,03,879	78%	19,44,720	
00700034 Other Earnings	7,50,000	2,16,000	29%	2,60,000	
00700035 Post Pay	36,000	56,903	158%	72,000	
00700038 Personal Pay	64,58,834	61,79,328	96%	71,83,490	
00700040 Special Allowance	3,00,000	2,99,194	100%	3,60,000	
00700047 Ex- Gratia	48,000	96,253	201%	1,20,000	
00700048 Performance Bonus	1,20,000	-	0%	1,20,000	
00700053 Stipend	3,00,000	2,31,042	77%	3,00,000	
00700055 Warden Allowance	66,000	62,900	95%	66,000	
00700057 Performance Pay	1,25,000	1,05,000	84%	1,75,000	
Total Estalishment	**5,01,54,567**	**4,48,08,764**		**5,15,80,880**	
00720003 Alumni Meet expenses	2,50,000	1,38,285	55%	2,50,000	
00720006 Ayudha Pooja	50,000	-	0%	50,000	
00720010 Conference Expenses	8,00,000	3,96,142	50%	8,00,000	BIDA/Anveshan/WUST
00720017 Student Fest	5,00,000	5,25,518	105%	15,00,000	Mgt Fest/Venture Fest
00720018 Gifts & Compliments	1,75,000	1,64,464	94%	2,00,000	
00720020 Inaguration Function Expenses	6,50,000	11,33,248	174%	12,50,000	
00720025 Other Functions	48,50,000	11,54,567	24%	45,00,000	Silver Jublee Celebration
00720027 Seminar & Workshop Expenses	3,00,000	3,07,970	103%	4,00,000	
00720028 Sports Day Expenses	1,00,000	87,500	88%	1,50,000	
00730002 Advertisement	45,00,000	35,67,427	79%	40,00,000	Regular / Silver Jublee
00730003 Affiliation Appcl	25,000		0%	-	
00730004 Affiliation Fee	4,75,000	4,64,880	98%	5,25,000	
00730013 Cable/ Entertainment Charges	35,000	8,076	23%	25,000	
00730015 BOE/BOS Expen/Chargs	1,25,200	97,006	77%	1,25,200	
00730019 Contingency Expenses	1,50,000	57,109	38%	1,50,000	
00730020 Conveyance Car Petrol	1,22,000	1,03,300	85%	1,25,000	
00730021 Conveyance Expenses	1,50,000	1,33,784	89%	1,50,000	
00730026 Electricity Charges	38,50,000	30,91,742	80%	35,00,000	
00730029 House Keeping Charges	9,51,830	6,40,780	67%	9,51,830	

Company Code- 1050	RV Institute of Management				
Particulars	Budgeted Estimates for FY 2025 - 26 Amt in INR	Total for F.Y. 2025-26	B.E / Actuals Variation %age	Budgeted Estimates for FY 2026-27 Amt in INR	Justifications / Explanations
00730031 ID Card Expenses	35,000	-	0%	35,000	
00730033 Insurance Expenses(equipments & Vehicles)	25,000	34,250	137%	40,000	
00730035 Interest on PF			#DIV/0!		
00730035 MetingExpn(AC/GC/GB)	1,75,000	1,34,868	77%	1,75,000	
00730042 Membership fees/ Registration Fees	3,75,000	2,54,620	68%	3,75,000	
00730044 Office Maintence & Expenses	75,000	1,20,625	161%	1,25,000	
00730045 Participation Fee	2,80,000	2,35,660	84%	3,00,000	
00730047 Postage & Telephone	1,00,000	78,470	78%	1,00,000	
00730048 Printing & Stationary	11,00,000	8,45,791	77%	11,00,000	
Photography Charges	-	83,780	#DIV/0!	1,00,000	
00730050 Professional Charges	1,50,000	2,65,510	177%	3,00,000	
00730052 Refreshment Charges	2,50,000	2,49,998	100%	3,00,000	
00730056 Subscription	55,50,000	58,78,886	106%	65,00,000	Coursera/Quiklrn
00730061 Security Charges/ Watch & ward charges	43,35,604	40,02,096	92%	42,56,690	
00730064 Software Renewal Charges	3,75,000	3,43,871	92%	5,00,000	
00760065 Sponsorship	3,00,000	3,00,000	100%	5,00,000	
00730069 Telephone Charges	1,60,000	1,34,115	84%	1,60,000	
00730071 Water Charges	14,13,818	11,74,185	83%	8,64,280	
00730074 Travelling Allowance/ Expenses	6,00,000	82,903	14%	6,00,000	
00730095 Research Center expe	10,00,000	2,09,182	21%	10,00,000	
00740001 Annual Maintenance Charges	4,50,000	2,94,657	65%	4,50,000	
00740002 Building Maintenance	1,50,000	14,628	10%	1,50,000	
00740003 Computer, IT & Peripherals Maintanence	2,50,000	72,037	29%	2,50,000	
00740004 Debris/ Garbage/ waste Disposal charges	1,80,000	1,74,000	97%	2,10,000	
00740005 Electrical works	5,00,000	61,360	12%	5,00,000	
00740006 Fuel/Generator Maintenance	75,000	2,01,603	269%	2,50,000	
00740007 Garden Maintenance	2,00,000	74,745	37%	1,50,000	
00740008 Machine/ Equipments Maintenance	1,00,000	12,803	13%	1,00,000	
00740010 Other repair and Maintenance	2,50,000	3,40,745	136%	4,00,000	
00740012 Vehicle Maintanence	1,75,000	97,329	56%	1,75,000	
Assets Written Off	-	98,419	#DIV/0!		
00750005 Certificate Course	3,00,000	7,94,846	265%	8,00,000	
00750009 Consultancy Fee	2,00,000	-	0%		
00750016 Entry and Registration Fee	8,00,000	7,65,730	96%	15,00,000	CDA Policy
00750020 Autonomous/FastTrack	6,20,000	9,78,925	158%	10,25,000	
00750021 Faculty Development Programe Expenses	3,00,000	1,12,873	38%	3,00,000	
00750025 Honorarium	7,00,000	6,12,400	87%	7,50,000	
00750026 Housekeeping Material	45,000	48,534	108%	60,000	
00750027 Industrial Visit	2,00,000	-	0%	5,00,000	3 visit per batch
00750030 Internet Charges	3,50,000	3,37,667	96%	3,50,000	
Medical Insurance Expenses	-	1,81,865	#DIV/0!	3,00,000	
00750041 News Paper & Periodicals	75,000	-	0%	1,55,000	
00750045 Outbound Activities	6,00,000	6,55,679	109%	7,50,000	
Placement Training Expenses		3,15,000	#DIV/0!	3,50,000	
00750049 Placement Expenses	7,50,000	7,00,795	93%	11,35,000	
00750050 Practical Exam Exp	4,84,700	2,21,100	46%	5,93,200	
00750053 Project Guidance Fee	7,20,000	6,12,000	85%	7,20,000	BIP/SIP/MRSL

Company Code- 1050	RV Institute of Management				
Particulars	**Budgeted Estimates for FY 2025 - 26 Amt in INR**	**Total for F.Y. 2025-26**	**B.E / Actuals Variation %age**	**Budgeted Estimates for FY 2026-27 Amt in INR**	**Justifications / Explanations**
Student Uniform		17,31,680	#DIV/0!	18,10,000	
00750072 Viva/ Viva Voce Exam Remuneration	3,25,000	1,49,131	46%	3,40,400	
00750074 Pest Control Expenses	1,25,000	89,680	72%	1,25,000	
00750084 KEA Registration Fee		7,24,880	#DIV/0!		
00750085 KEA Other Fee	1,35,000	66,000	49%	75,000	
00750088 Valuation	8,05,000	4,16,460	52%	4,50,000	
00750089 Question paper setti	2,50,000	1,32,500	53%	1,92,000	
00750104 Accreditation and rating	2,50,000	-	0%	10,00,000	NAAC Reaccreditation
00750105 Irrecoverable Dues		(80,850)	#DIV/0!		
00760001 Statutory Audit Fees	76,700	86,580	113%	89,740	
00760002 Internal Audit Fees	84,960	98,040	115%	99,120	
00770001 Professional Tax- Institutions/Hostels	2,500	2,500	100%	2,500	
00770001 Property Tax-BBMP	6,50,000	6,25,864	96%	6,50,000	
00770003 RCM-CGST (Central Goods & Service Tax)	4,11,205	3,78,189	92%	3,83,100	
00770004 RCM-IGST (Central Goods & Service Tax)	5,96,160	5,95,706	100%	6,48,000	
00770005 RCM- SGST(State Goods & Service Tax)	4,11,205	3,78,189	92%	3,83,100	
00780001 Finance Charges/Bank Charges	12,000	17,939	149%	15,000	
TOTAL OPEX	**9,71,22,449**	**8,45,01,600**	87%	**10,57,50,040**	
00400003 Furniture & Fixtures	70,00,000	5,04,958	7%	70,00,000	Renovation of Office & Library
00400005 Equipements	30,00,000	30,50,094	102%	30,00,000	
00400004 Vehicle	-	-	0%	-	
00400006 Library Books	5,00,000	77,324	15%	5,00,000	
00400007 Computers & Softwares	20,00,000		0%	20,00,000	Computer and Software
TOTAL CAPEX	**1,25,00,000**	**36,32,376**	**29%**	**1,25,00,000**	
Surplus/Deficit	**1,03,21,651**	**3,99,84,688**		**1,08,84,780**	

Observation/Discussion/Resolution

- The members of the finance committee approved the budget for the upcoming financial year 2026-27 as presented

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AGENDA POINT 4 :Presentation and Adoption of the Internal Audit Reports for FY 2025-26

The Chairman presented the Internal Audit Reports for the FY 2025-26 to the FC for review and adoption. Observations against each quarter internal audit is presented here-in-under;

RV Institute of Management
Internal Audit : Apr 25 - Jun 25
Reporting Points

Sl. No.	Category	Coverage	Audit Observation	Audit Conclusion	Suggestions / Recommendation
1	Collection of fees	Ensure collection of fees is as per the prescribed fees structure including management/trust fees; and is parked properly to the respective Revenue GL	During the audit, it was noted that there were no fee receipts from students during the period under review. It was informed to us that fee collections are undertaken in the second quarter (Q2) of every financial year. Accordingly, no transactions were available for verification against the prescribed fee structure or for posting to the Revenue GL.	In the absence of fee collections during the audit period, the requirement to verify adherence to the prescribed fee structure and Revenue GL postings was not applicable. No exceptions were noted.	Not Applicable
2	Scholarship	Check scholarship is properly accounted for as per approval	It was noted that no scholarships were granted or disbursed during the audit period. Consequently, there were no transactions to review for accounting accuracy or any unutilised scholarship amounts to report.	In the absence of scholarship transactions, the requirement to verify accounting and utilisation was not applicable. No exceptions were noted.	Not Applicable
3	Collection Per Student	Prepare data for collection per student (CPS) for each enrollment	It was noted that no fee collections were made during the audit period. Accordingly, data for Collection Per Student (CPS) for each enrollment could not be prepared.	In the absence of fee collection transactions, the requirement to prepare CPS data was not applicable. No exceptions were noted.	Not Applicable
4	Management Fees	Verify Management fees/Admission Fees collected and credited timely to RSST A/c	It was noted that the institute does not collect any management fees. Accordingly, there were no transactions requiring verification of timely credit to the RSST account.	In the absence of management fee collections, the requirement to verify collection and credit to the RSST account was not applicable. No exceptions were noted.	Not Applicable
5	Refund	Check timely refund of the fees is being made post approval	During the audit period, only two fee refund transactions were processed. Both refunds were reviewed and found to be made post-approval and within the expected timelines. No pending refunds were identified.	Fee refunds during the period were processed in a timely manner and in line with approval protocols. No exceptions were noted.	Not Applicable
6	Sale of Asset	Check if sale of asset is properly accounted for and is approved	It was noted that there were no asset sale transactions during the audit period. Accordingly, there were no transactions requiring verification of accounting treatment or approval.	In the absence of asset sales, the requirement to verify proper accounting and necessary approvals was not applicable. No exceptions were noted.	No recommendation required. Continue to ensure that any future asset disposals are supported by appropriate approvals and accurately recorded in the books of accounts.
7	Cancellation Fees	Ensure that cancellation fee is accounted for properly	It was noted that no cancellation fee transactions occurred during the audit period. Accordingly, there were no cases requiring verification of accounting accuracy.	In the absence of cancellation fee transactions, the requirement to identify and report inaccurate accounting was not applicable. No exceptions were noted.	No recommendation required. Continue to ensure that any future cancellation fee transactions, if applicable, are appropriately approved and accurately recorded in accordance with accounting policies.
8	Interest Received	Ensure interest from banks is accounted for properly as per statement/certificate	Bank interest credited during the audit period was verified against bank statements and/or interest certificates. All interest amounts were found to be correctly recorded in the books of accounts, with no cases of missed or inaccurate accounting.	Interest from banks has been accounted for accurately and matches the amounts reflected in the bank statements/certificates. No exceptions were noted.	Not Applicable
9	Sale of scrap	Ensure proper accounting of scrap sales	It was noted that there were no scrap sale transactions during the audit period. Accordingly, there were no amounts to verify for accounting treatment.	In the absence of scrap sales, the requirement to check for proper accounting was not applicable. No exceptions were noted.	Not Applicable
10	Establishment charges	Verify payroll for teaching and non teaching staff is accounted properly in line with payroll/attendance register	Payroll records for both teaching and non-teaching staff were reviewed and cross-verified with the payroll and attendance registers. All payroll entries were found to be accurate, with no cases of incorrect accounting or discrepancies noted.	Payroll accounting is accurate and consistent with payroll and attendance records. No rectification entries are required.	Not Applicable
11	Payroll Cost	Compute payroll cost per teaching and non teaching staff (Unaided)	Payroll costs for unaided teaching and non-teaching staff were computed and reviewed. No significant deviations were observed. Detailed computation and analysis are provided in Annexure 3.	Payroll cost per teaching and non-teaching staff (unaided) is in line with expectations, and no anomalies were identified.	Not Applicable

Reporting Points

Sl. No.	Category	Coverage	Audit Observation	Audit Conclusion	Suggestions / Recommendation
12	Gratuity	Ensure that Gratuity payment is accounted for properly by debiting provision created and claim as received from the funding house is accurately accounted for.	During the month of May, gratuity payments were made to **two employees — G.K. Padma Prasad and Rajamma.** The payments were processed in accordance with the provisions of the Payment of Gratuity Act and were appropriately accounted for by debiting the gratuity provision.	Gratuity payments were made in compliance with statutory requirements and accurately recorded in the books of accounts. No exceptions were noted.	Continue ensuring that all gratuity payments are supported by proper calculations, comply with the Payment of Gratuity Act, and are correctly adjusted against the gratuity provision.
13	Performance Pay	Check performance pay is approved by the HOI and is accounted for correctly	Performance pay transactions during the audit period were reviewed. It was observed that all performance pay was duly approved by the Head of Institution (HOI) and accurately recorded in the books of accounts. No discrepancies were noted.	Performance pay has been processed with the necessary approvals and accounted for correctly. No exceptions were observed.	Not Applicable
14	Repair and Maintenance	Check appropriateness of repair and maintenance accounting and as per proper approval	Repair and maintenance expenses for the audit period were reviewed with reference to supporting documentation, nature of expenditure, and approval records. No cases were identified where repair and maintenance costs were incorrectly capitalized, nor were any capital expenses wrongly charged to revenue. All transactions were properly approved and recorded.	The accounting treatment for repair and maintenance expenses was accurate, with no misclassification between capital and revenue expenditure. No exceptions were noted.	Not Applicable
15	Office Maintenance	Check appropriateness of office maintenance accounting and as per proper approval	Office maintenance expenses for the audit period were reviewed along with supporting documentation, nature of expenditure, and approval records. No cases were identified where office maintenance costs were incorrectly capitalized, nor were any capital expenses wrongly charged to revenue. All expenses were properly approved and recorded.	The accounting treatment for office maintenance expenses was appropriate, with no misclassification between capital and revenue expenditure. No exceptions were noted.	Not Applicable
16	Cash In Hand	Physical verification of cash as on the last working day of the audit period	The cash balance as per the Books of Accounts (BOA) matched with the Petty Cash Register, and no discrepancies were noted.	Cash on hand is in agreement with recorded balances, indicating proper cash management and record-keeping.	Not Applicable
17	Bank Balances	Check BRS of all the bank accounts	Bank Reconciliation Statements (BRS) for all bank accounts were reviewed for the audit period. The balances as per the Books of Accounts matched with the respective bank statements after considering reconciling items. No mismatches or unreconciled differences were observed.	Bank balances are in agreement with bank statements, and reconciliations are being carried out accurately and on time. No exceptions were noted.	Not Applicable
18	Bank Balances	Ensure that balance certificate is obtained for all the bank accounts	Balance statements for all bank accounts operated by the institute were reviewed and found to be available.	Not Applicable	Not Applicable
19	Term Deposits	Ensure that the certificates are obtained for all the term deposits and accounted properly	It was noted that the institute does not hold any fixed deposits during the audit period. Accordingly, there were no term deposit certificates to obtain or account for.	In the absence of fixed deposits, the requirement to verify the availability of certificates and related accounting was not applicable. No exceptions were noted.	Not Applicable
20	Advance to vendors	Ensure that advances to vendors are timely transferred to capital/revenue	A review of vendor advance ledgers indicated that all advances, where applicable, were adjusted in a timely manner. No cases of prolonged unadjusted advances were noted during the audit period.	The control over timely transfer of advances to capital or revenue accounts is operating effectively. No exceptions were observed.	Not Applicable

RV Institute of Management
Internal Audit : **Apr 25** - Jun 25

Reporting Points

Sl. No.	Category	Coverage	Audit Observation	Audit Conclusion	Suggestions / Recommendation
21	TDS Receivable	Check TDS Receivable is reconciled with Form 26AS	During the period under consideration, there were no instances of TDS deductions by any debtors. Additionally, neither the institution nor we have direct access to view Form 26AS for independent verification. It is important to note that the statutory due date for filing TDS returns is 31st July, which coincides with the internal reporting deadline to the Trust Office. As a result, a timely reconciliation of TDS receivable as per books of account with Form 26AS/Form 16A is not feasible within the same quarter. This inherently causes a one-quarter lag in the reconciliation process.	Not Applicable	It is recommended that the reconciliation of TDS receivable be carried out in the subsequent quarter once Form Form 16A becomes available, to ensure accuracy and completeness of TDS records. It is important to note that Reconciliation with Form 26AS is not possible since lack of access to the same, reconciliation with Form 16A is suggested.
22	DCB Reconciliation	Prepare a reconciliation statement showing Demand generated for the quarter, Receipts therefrom and balance outstanding.	Reconciliation statement showing Demand generated for the quarter, Receipts therefrom and balance outstanding enclosed in **Annexure 5.**	The demand, collection, and outstanding balances have been accurately reconciled, and the ageing analysis is in line with records. No unexplained variances were noted.	Not Applicable
23	Accounting for FA	Verify that quotations are obtained before finalizing PO and proper approval is taken for capitalization and Capital WIP is accounted for properly	Purchase orders, capitalization transactions, and related documentation for the audit period were reviewed. Quotations were obtained prior to PO finalization, necessary approvals were secured, and capitalization was accounted for correctly. No cases of POs approved without quotations or unapproved capitalization were identified.	The process for obtaining quotations, securing approvals, and accounting for capitalization is in full compliance with prescribed procedures. No exceptions were noted.	Not Applicable
24	TDS Payment	Ensure appropriateness of TDS under each head. Also, check timely return filing of 24Q, 26Q, 27Q	A reconciliation of TDS deducted as per books with the TDS returns filed in Form 24Q and 26Q was carried out. It was observed that the returns have been filed accurately and within the prescribed timelines. Details enclosed in **Annexure 1.**	TDS deductions and return filings were found to be accurate and compliant with statutory requirements. The control appears to be operating effectively.	Continue to maintain timely deduction, accurate classification, and prompt filing of TDS returns to ensure ongoing compliance.
25	Exempt Supply	Check if exempt supply is properly reported in GSTR 1 including Credit Notes, if any	Based on our review, exempt supplies have been correctly reported in GSTR-1, including the disclosure of credit notes wherever applicable. Details of GST Supplies have been disclosed in **Annexure 2.**	GST Data sent from the institute to trust office for GSTR 1 Filing was found to be correct and compliant with statutory requirements. The control appears to be operating effectively.	Not Applicable
26	Taxable Supply	Check if taxable supply is properly reported in GSTR 1 including Credit Notes, if any	Based on our review, taxable supplies have been correctly reported in GSTR-1, including the disclosure of credit notes wherever applicable. Details of GST Supplies have been disclosed in **Annexure 2.**	GST Data sent from the institute to trust office for GSTR 1 Filing was found to be correct and compliant with statutory requirements. The control appears to be operating effectively.	Not Applicable
27	Input Credit	Check appropriateness of Input Credit taken against GST liability on Taxable Supply	Since Input Tax Credit is not claimed, verification of eligibility was not carried out.	Not Applicable	Not Applicable
28	GSTR 2B Reconciliation	Verify that input tax credit availed/utilized is in line with GSTR 2B	As Input Tax Credit is not claimed, reconciliation with Form GSTR-2B is not undertaken. Furthermore, neither the institute nor we have access to Form GSTR-2B to perform such reconciliation.	Not Applicable	Not Applicable

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE

Reporting Points

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Collection of fees	Ensure collection of fees is as per the prescribed fees structure including management/trust fees; and is parked properly to the respective Revenue GL	Based on our review, fee collections were in line with the prescribed fee structure. The amounts were accurately recorded and appropriately parked under the respective Revenue General Ledger (GL) accounts. No instances of improper accounting were observed.	Fee collection and accounting processes are compliant with the prescribed fee structure and accounting policies. No rectification entries are required.	Continue adhering to the prescribed fee structure and ensure that amounts are consistently recorded under the appropriate Revenue GLs to maintain accounting accuracy.
Scholarship	Check scholarship is properly accounted for as per approval	It was noted that no scholarships were granted or disbursed during the audit period. Consequently, there were no transactions to review for accounting accuracy, or any unutilized scholarship amounts to report.	In the absence of scholarship transactions, the requirement to verify accounting and utilization was not applicable. No exceptions were noted.	Not Applicable
Management Fees	Verify Management fees/Admission Fees collected and credited timely to RSST A/c	It was noted that the institute does not collect any management fees. Accordingly, there were no transactions requiring verification of timely credit to the RSST account.	In the absence of management fee collections, the requirement to verify collection and credit to the RSST account was not applicable. No exceptions were noted.	Not Applicable
Refund	Check timely refund of the fees is being made post approval	During the audit period, no refund transactions were processed. No pending refunds were identified.	Fee refunds during the period were processed in a timely manner and in line with approval protocols. No exceptions were noted.	Not Applicable

Reporting Points

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Sale of Asset	Check if sale of asset is properly accounted for and is approved	It was noted that there were no asset sale transactions during the audit period. Accordingly, there were no transactions requiring verification of accounting treatment or approval.	In the absence of asset sales, the requirement to verify proper accounting and necessary approvals was not applicable. No exceptions were noted.	Not Applicable
Cancellation Fees	Ensure that cancellation fee is accounted for properly	It was noted that no cancellation fee transactions occurred during the audit period. Accordingly, there were no cases requiring verification of accounting accuracy.	In the absence of cancellation fee transactions, the requirement to identify and report inaccurate accounting was not applicable. No exceptions were noted.	Ensure future cancellation fee transactions are properly approved and accurately recorded as per accounting policies.
Interest Received	Ensure interest from banks is accounted for properly as per statement/certificate	Bank interest credited during the audit period was verified against bank statements and/or interest certificates. All interest amounts were found to be correctly recorded in the books of accounts, with no cases of missed or inaccurate accounting.	Interest from banks has been accounted for accurately and matches the amounts reflected in the bank statements/certificates. No exceptions were noted.	Continue the current practice of periodic reconciliation with bank records to ensure accuracy and completeness of interest income accounting.
Sale of scrap	Ensure proper accounting of scrap sales	It was noted that there were no scrap sale transactions during the audit period. Accordingly, there were no amounts to verify for accounting treatment.	In the absence of scrap sales, the requirement to check for proper accounting was not applicable. No exceptions were noted.	Not Applicable

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Establishment charges	Verify payroll for teaching and non teaching staff is accounted properly in line with payroll/attendance register	Payroll records for both teaching and non-teaching staff were reviewed and cross-verified with the payroll and attendance registers. All payroll entries were found to be accurate, with no cases of incorrect accounting or discrepancies noted.	Payroll accounting is accurate and consistent with payroll and attendance records. No rectification entries are required.	Not Applicable
Payroll Cost	Compute payroll cost per teaching and non teaching staff (Unaided)	Payroll costs for unaided teaching and non-teaching staff were computed and reviewed. No significant deviations were observed. Detailed computation and analysis are provided in **Annexure 1**.	Not Applicable.	Not Applicable
Gratuity	Ensure that Gratuity payment is accounted for properly by debiting provision created and claim as received from the funding house is accurately accounted for.	The requirement to verify gratuity payment accounting was not applicable during the audit period, as there were no gratuity payment transactions.	In the absence of gratuity payment transactions, the requirement to verify accounting treatment was not applicable. No exceptions were noted.	Not Applicable
Performance Pay	Check performance pay is approved by the HOI and is accounted for correctly	Performance pay transactions during the audit period were reviewed. It was observed that all performance pay was duly approved by the Head of Institution (HOI) and accurately recorded in the books of accounts. No discrepancies were noted.	Performance pay has been processed with the necessary approvals and accounted for correctly. No exceptions were observed.	Not Applicable

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Repair and Maintenance	Check appropriateness of repair and maintenance accounting and as per proper approval	Repair and maintenance expenses for the audit period were reviewed with reference to supporting documentation, nature of expenditure, and approval records. No cases were identified where repair and maintenance costs were incorrectly capitalized, nor were any capital expenses wrongly charged to revenue. All transactions were properly approved and recorded.	The accounting treatment for repair and maintenance expenses was accurate, with no misclassification between capital and revenue expenditure. No exceptions were noted.	Not Applicable
Office Maintenance	Check appropriateness of office maintenance accounting and as per proper approval	Office maintenance expenses for the audit period were reviewed along with supporting documentation, nature of expenditure, and approval records. No cases were identified where office maintenance costs were incorrectly capitalized, nor were any capital expenses wrongly charged to revenue. All expenses were properly approved and recorded.	The accounting treatment for office maintenance expenses was appropriate, with no misclassification between capital and revenue expenditure. No exceptions were noted.	Not Applicable
Cash In Hand	Physical verification of cash as on the last working day of the audit period	The cash balance as per the Books of Accounts (BOA) matched with the Petty Cash Register, and no discrepancies were noted.	Cash on hand is in agreement with recorded balances, indicating proper cash management and record-keeping.	Not Applicable
Bank Balances	Ensure that balance certificate is obtained for all the bank accounts	Balance statements for all bank accounts operated by the institute were reviewed and found to be available.	Not Applicable	Not Applicable
Term Deposits	Ensure that the certificates are obtained for all the term deposits and accounted properly	It was noted that the institute does not hold any fixed deposits during the audit period. Accordingly, there were no term deposit certificates to obtain or account for.	In the absence of fixed deposits, the requirement to verify the availability of certificates and related accounting was not applicable. No exceptions were noted.	Not Applicable

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Advance to vendors	Ensure that advances to vendors are timely transferred to capital/revenue	A review of vendor advance ledgers indicated that all advances, where applicable, were adjusted in a timely manner. No cases of prolonged unadjusted advances were noted during the audit period.	The control over timely transfer of advances to capital or revenue accounts is operating effectively. No exceptions were observed.	Not Applicable
TDS Receivable	Check TDS Receivable is reconciled with Form 26AS	During the period under consideration, there were no instances of TDS deductions by any debtors. Additionally, neither the institution nor we have direct access to view Form 26AS for independent verification. It is important to note that the statutory due date for filing TDS returns is 31st Oct, which coincides with the internal reporting deadline to the Trust Office. As a result, a timely reconciliation of TDS receivable as per books of account with Form 26AS/Form 16A is not feasible within the same quarter. This inherently causes a one-quarter lag in the reconciliation process.	Not Applicable	It is recommended that the reconciliation of TDS receivable be carried out in the subsequent quarter once Form 16A becomes available, to ensure accuracy and completeness of TDS records. It is important to note that Reconciliation with Form 26AS is not possible since lack of access to the same, reconciliation with Form 16A is suggested.
DCB Reconciliation	Prepare a reconciliation statement showing Demand generated for the quarter, Receipts therefrom and balance outstanding.	The details of demand posted, receipts related thereto and the outstanding balance are enclosed in **Annexure 2**.	The demand, collection, and outstanding balances have been accurately reconciled, and the ageing analysis is in line with records. No unexplained variances were noted.	Not Applicable

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Accounting for FA	Verify that quotations are obtained before finalizing PO and proper approval is taken for capitalization and Capital WIP is accounted for properly	Purchase orders, capitalization transactions, and related documentation for the audit period were reviewed. Quotations were obtained prior to PO finalization, necessary approvals were secured, and capitalization was accounted for correctly. No cases of POs approved without quotations or unapproved capitalization were identified.	The process for obtaining quotations, securing approvals, and accounting for capitalization is in full compliance with prescribed procedures. No exceptions were noted.	Not Applicable
TDS Payment	Ensure appropriateness of TDS under each head. Also, check timely return filing of 24Q, 26Q, 27Q	A reconciliation of TDS deducted as per books with the TDS returns filed in Form 24Q and 26Q was carried out. It was observed that the returns have been filed accurately and within the prescribed timelines. Details enclosed in **Annexure 3.**	TDS deductions and return filings were found to be accurate and compliant with statutory requirements. The control appears to be operating effectively.	Continue to maintain timely deduction, accurate classification, and prompt filing of TDS returns to ensure ongoing compliance.
Exempt Supply	Check if exempt supply is properly reported in GSTR 1 including Credit Notes, if any	Based on our review, exempt supplies have been correctly reported in GSTR-1, including the disclosure of credit notes wherever applicable. Details of GST Supplies have been disclosed in **Annexure 4.**	GST Data sent from the institute to trust office for GSTR 1 Filing was found to be correct and compliant with statutory requirements. The control appears to be operating effectively.	Not Applicable
Taxable Supply	Check if taxable supply is properly reported in GSTR 1 including Credit Notes, if any	Based on our review, taxable supplies have been correctly reported in GSTR-1, including the disclosure of credit notes wherever applicable. Details of GST Supplies have been disclosed in **Annexure 4.**	GST Data sent from the institute to trust office for GSTR 1 Filing was found to be correct and compliant with statutory requirements. The control appears to be operating effectively.	Not Applicable

Reporting Points

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Collection of fees	Ensure collection of fees is as per the prescribed fees structure including management/trust fees; and is parked properly to the respective Revenue GL	Based on our review, fee collections were in line with the prescribed fee structure. The amounts were accurately recorded and appropriately parked under the respective Revenue General Ledger (GL) accounts. No instances of improper accounting were observed. Detailed computation and analysis are provided in **Annexure 1.**	Fee collection and accounting processes are compliant with the prescribed fee structure and accounting policies. No rectification entries are required.	Continue adhering to the prescribed fee structure and ensure that amounts are consistently recorded under the appropriate Revenue GLs to maintain accounting accuracy.
Scholarship	Check scholarship is properly accounted for as per approval	It was noted that no scholarships were granted or disbursed during the audit period. Consequently, there were no transactions to review for accounting accuracy, or any unutilized scholarship amounts to report.	In the absence of scholarship transactions, the requirement to verify accounting and utilization was not applicable. No exceptions were noted.	Not Applicable
Management Fees	Verify Management fees/Admission Fees collected and credited timely to RSST A/c	It was noted that the institute does not collect any management fees. Accordingly, there were no transactions requiring verification of timely credit to the RSST account.	In the absence of management fee collections, the requirement to verify collection and credit to the RSST account was not applicable. No exceptions were noted.	Not Applicable
Refund	Check timely refund of the fees is being made post approval	During the audit period, no refund transactions were processed. No pending refunds were identified.	Fee refunds during the period were processed in a timely manner and in line with approval protocols. No exceptions were noted.	Not Applicable

Category	Coverage	Audit Observation	Audit Conclusion	Recommendation
Advance to vendors	Ensure that advances to vendors are timely transferred to capital/revenue	A review of vendor advance ledgers indicated that all advances, where applicable, were adjusted in a timely manner. No cases of prolonged unadjusted advances were noted during the audit period.	The control over timely transfer of advances to capital or revenue accounts is operating effectively. No exceptions were observed.	Not Applicable
TDS Receivable	Check TDS Receivable is reconciled with Form 26AS	During the period under consideration, there were no instances of TDS deductions by any debtors. Additionally, neither the institution nor we have direct access to view Form 26AS for independent verification. It is important to note that the statutory due date for filing TDS returns is 31st December, which coincides with the internal reporting deadline to the Trust Office. As a result, a timely reconciliation of TDS receivable as per books of account with Form 26AS/Form 16A is not feasible within the same quarter. This inherently causes a one-quarter lag in the reconciliation process	Not Applicable	It is recommended that the reconciliation of TDS receivable be carried out in the subsequent quarter once Form 16A becomes available, to ensure accuracy and completeness of TDS records. It is important to note that Reconciliation with Form 26AS is not possible since lack of access to the same, reconciliation with Form 16A is suggested.
DCB Reconciliation	Prepare a reconciliation statement showing Demand generated for the quarter, Receipts therefrom and balance outstanding.	The details of demand posted, receipts related thereto and the outstanding balance are enclosed in **Annexure 3.**	The demand, collection, and outstanding balances have been accurately reconciled, and the ageing analysis is in line with records. No unexplained variances were noted.	Not Applicable

Category	Coverage	Audit Observation	Audit Conclusion	Recommendation
Input Credit	Check appropriateness of Input Credit taken against GST liability on Taxable Supply	Since Input Tax Credit is not claimed, verification of eligibility was not carried out.	Not Applicable	Not Applicable
GSTR 2B Reconciliation	Verify that input tax credit availed/utilized is in line with GSTR 2B	As Input Tax Credit is not claimed, reconciliation with Form GSTR-2B is not undertaken. Furthermore, neither the institute nor we have access to Form GSTR-2B to perform such reconciliation.	Not Applicable	Not Applicable
TDS, EPF, ESI, P Tax. LWF	Check proper deduction and timely payment of all statutory liabilities	Based on our review, all statutory liabilities have been properly deducted and paid within the stipulated timelines. The payments are supported by relevant challans and records, and no instances of non-compliance were observed. Details enclosed in **Annexure 6.**	Statutory liabilities have been accurately deducted and remitted within the stipulated timelines. Adequate supporting documentation, including challans and records, was available for verification. No control lapses were observed.	Continue to maintain the current process of timely deduction, payment, and proper documentation of statutory liabilities to ensure sustained compliance.
Overdue balance	Check if creditors group is not carrying overdue balance	Based on our review, the creditors group does not carry any overdue balances. All outstanding payables are within the agreed credit period, and no long-pending or unadjusted amounts were observed.	Not Applicable	Not Applicable
RSST and other unit A/c	Reconcile balance in RSST and other unit accounts matches with the books	The inter-unit balance between the Institution and the Trust Office was reviewed to ensure consistency and accuracy of records. The balance as per the Institution's books was reconciled against the General Ledger (GL) entries maintained by the Trust Office. A detailed reconciliation exercise was carried out in coordination with the respective accountant.	The reconciliation of inter-unit balances was satisfactorily completed. All variances identified during the process were appropriately explained and supported by documentation. No discrepancies or control lapses were observed during the audit.	Not Applicable

Internal Audit: Jan 26 to Mar 25
Internal Audit Review Report

Reporting Points

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Collection of fees	Ensure collection of fees is as per the prescribed fees structure including management/trust fees; and is parked properly to the respective Revenue GL	Based on our review, fee collections were in line with the prescribed fee structure. The amounts were accurately recorded and appropriately parked under the respective Revenue General Ledger (GL) accounts. No instances of improper accounting were observed. Detailed computation and analysis are provided in **Annexure 1.**	Fee collection and accounting processes are compliant with the prescribed fee structure and accounting policies. No rectification entries are required.	Continue adhering to the prescribed fee structure and ensure that amounts are consistently recorded under the appropriate Revenue GLs to maintain accounting accuracy.
Scholarship	Check scholarship is properly accounted for as per approval	It was noted that no scholarships were granted or disbursed during the audit period. Consequently, there were no transactions to review for accounting accuracy, or any unutilized scholarship amounts to report.	In the absence of scholarship transactions, the requirement to verify accounting and utilization was not applicable. No exceptions were noted.	Not Applicable
Management Fees	Verify Management fees/Admission Fees collected and credited timely to RSST A/c	It was noted that the institute does not collect any management fees. Accordingly, there were no transactions requiring verification of timely credit to the RSST account.	In the absence of management fee collections, the requirement to verify collection and credit to the RSST account was not applicable. No exceptions were noted.	Not Applicable
Refund	Check timely refund of the fees is being made post approval	During the audit period, no refund transactions were processed. No pending refunds were identified.	Fee refunds during the period were processed in a timely manner and in line with approval protocols. No exceptions were noted.	Not Applicable

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Sale of Asset	Check if sale of asset is properly accounted for and is approved	It was noted that there were no asset sale transactions during the audit period. Accordingly, there were no transactions requiring verification of accounting treatment or approval.	In the absence of asset sales, the requirement to verify proper accounting and necessary approvals was not applicable. No exceptions were noted.	Not Applicable
Cancellation Fees	Ensure that cancellation fee is accounted for properly	It was noted that no cancellation fee transactions occurred during the audit period. Accordingly, there were no cases requiring verification of accounting accuracy.	In the absence of cancellation fee transactions, the requirement to identify and report inaccurate accounting was not applicable. No exceptions were noted.	Ensure future cancellation fee transactions are properly approved and accurately recorded as per accounting policies.
Interest Received	Ensure interest from banks is accounted for properly as per statement/certificate	Bank interest credited during the audit period was verified against bank statements and/or interest certificates. All interest amounts were found to be correctly recorded in the books of accounts, with no cases of missed or inaccurate accounting.	Interest from banks has been accounted for accurately and matches the amounts reflected in the bank statements/certificates. No exceptions were noted.	Continue the current practice of periodic reconciliation with bank records to ensure accuracy and completeness of interest income accounting.
Sale of scrap	Ensure proper accounting of scrap sales	It was noted that there were no scrap sale transactions during the audit period. Accordingly, there were no amounts to verify for accounting treatment.	In the absence of scrap sales, the requirement to check for proper accounting was not applicable. No exceptions were noted.	Not Applicable

Category	Coverage	Audit Observation	Audit Conclusion	Recommendation
Income & Expenditure (Income)	Present comparative analysis of quarterly variation in income with the preceding quarter	Details enclosed in **Annexure 7**	Not Applicable	Not Applicable
Income & Expenditure (Expenditure)	Present comparative analysis of quarterly variation in expenditure with the preceding quarter	Details enclosed in **Annexure 8**	Not Applicable	Not Applicable

for **Niranjan V & Associates.,**
Chartered Accountants
FR No. 019176S

V Niranjan

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-78

Niranjan V
Proprietor
Membership No. 243077

Date: 08 June 2026
Place: Bangalore

ICAI UDIN: 26243077CEADGD2342

Observations/Discussion/Resolution

- The Finance Committee members noted & approved the internal audit report for four quarters of FY 2025-26 carried out by the internal auditor Niranjan V & Associates , Bangalore. No major observations recorded by the Auditor.

AGENDA POINT 5: Presentation and Adoption of the Statutory Audit Report for FY 2024-25

The Chairman presented the details about the statutory audit report for the FY 2024-25. The audited Balance sheet and Income statement is attached here-in-under;

RASHTREEYA SIKSHANA SAMITHI TRUST
R V Institute of Management
4th Block, Jayanagar, Bengaluru

Balance Sheet as at 31st March, 2025

	Particulars	Notes	As at 31st Mar 2025	As at 31st Mar 2024
I	**SOURCE OF FUNDS**			
i	**Restricted and Unrestricted Funds**			
a	**Unrestricted Funds**			
	Capital Fund	2	5,23,37,710	5,63,31,829
b	**Restricted Funds**			
	Grants	3	66,800	2,72,648
	Utilised Funds	-	60,867	1,01,445
ii	**Non Current Liabilities**			
a	Long Term Provisions	4	1,35,64,047	1,14,51,624
b	Other Long Term Liabilities	5	13,12,927	11,69,776
iii	**Current Liabilities**			
a	Other Current Liabilities	6	20,71,897	61,68,413
b	Short tem Provisions	-		
			6,94,14,248	**7,54,95,735**
II	**APPLICATION OF FUNDS**			
i	**Non Current Assets**			
a	Property, Plant & Equipment & Intangible Assets	7		
	Property, Plant & Equipment		1,68,95,293	1,55,03,829
	Intangible Assets		39,36,383	22,41,555
	Capital Work-in-progress		1,21,431	-
b	Long Term Loans and Advances	8	1,45.89,115	1,14,51,624
c	Other Long Term Assets	9	10,90,244	8,76,575
ii	**Current Assets**			
a	Cash and Bank Balances	10	1,90,39,778	2,39,09,050
b	Short Term Loans & Advances	-	-	-
c	Other Current Assets	11	1,37,42,004	2,15,13,102
	Significant Accounting Policies & Notes to accounts	1		
	Total		**6,94,14,248**	**7,54,95,735**

The accompanying notes are an integral part of these financial statements

As per our report of even date

For Santhappa & Co,
Chartered Accountants
FR.No. 003613S

S Sachin
Partner
Membership No. 232480

Place: Bengaluru
Date : 19th October, 2025

For R V Institute of Management a unit of Rashtreeya Sikshana Samithi Trust

Dr. Purushottam Bung
Director of R V Institute of Management

A V S Murthy
Hon. Secretary of the Trust

Director
R. V. Institute of Management
Jayanagar, Bangalore - 560041

RASHTREEYA SIKSHANA SAMITHI TRUST
R V Institute of Management
4th Block, Jayanagar, Bengaluru

Income & Expenditure Account for the year ended 31st March, 2025

Particulars	Notes	Amount 31st Mar 2025	Amount 31st Mar 2024
A. Income			
Fees	12	12,20,52,841	9,88,73,643
Other Income	13	6,89,421	13,86,397
Deffered Income		40,578	25,361
Interest Income	14	16,08,205	4,81,220
Total Income- A		**12,43,91,045**	**10,07,66,621**
B. Expenditure			
Employee Benefit Expenses	15	4,39,65,365	4,72,87,411
Audit Fees	16	1,42,530	1,39,830
Repairs & Maintenance	17	65,86,503	58,72,430
Rates & Taxes	18	19,71,484	48,84,972
Finance Charges		6,498	20,367
Other Expenses	19	2,77,00,348	2,56,81,811
Depreciation	7	52,59,097	39,24,263
Total Expenses - B		**8,56,31,825**	**8,78,11,084**
Excess of Income over Expenditure account befcre exceptional items (A-B)		**3,87,59,222**	**1,29,55,537**
Exceptional Items		-	-
Excess of Income Over Expenditure for the year transferred to Capital Fund		**3,87,59,222**	**1,29,55,537**
Significant Accounting Policies & Notes to accounts	1		

The accompanying notes are an integral part of these financial statements

As per our report of even date

For Santhappa & Co,
Chartered Accountants
FR.No. 003613S

S Sachin
Partner
Membership No. 232480

Place: Bengaluru
Date : 19th October, 2025

For R V Institute of Management a unit of Rashtreeya Sikshana Samithi Trust

Dr. Purushottam Bung
Director of R V Institute of Management

A V S Murthy
Hon. Secretary of the Trust

R. V. Institute of Management
Jayanagar, Bangalore - 560041

Observations/Discussion/Resolution

The members approved the statutory audit report carried out by the auditor Shantappa & Co, Bangalore and recommended for adoption.

AGENDA POINT 6: Presentation of the Provisional Financial Statements for the FY 2025-26

The Chairman presented the Provisional Financial Statements based on the internal audit reports for the year 2025-26. The details are presented here in under:

RASHTREEYA SIKSHANA SAMITHI TRUST
R V Institute of Management
4th Block, Jayanagar, Bengaluru

Provisional **Balance Sheet as at 31st March, 2026**

	Particulars	Notes	As at 31st Mar 2026	As at 31st Mar 2025
I	SOURCE OF FUNDS			
i	Restricted and Unrestricted Funds			
a	Unrestricted Funds			
	Capital Fund	2	3,98,04,408	5,23,37,710
b	Restricted Funds			
	Grants	3	(2,34,619)	70,740
	Utilised Funds	-	36,520	60,867
ii	Non Current Liabilities			
a	Long Term Provisions	4	1,35,64,047	1,35,64,047
b	Other Long Term Liabilities	5	13,99,696	13,12,927
iii	Current Liabilities			
a	Other Current Liabilities	6	39,14,297	20,67,957
b	Short tem Provisions	-		
			5,84,84,350	6,94,14,248
II	APPLICATION OF FUNDS			
i	Non Current Assets			
a	Property, Plant & Equipment & Intangible Assets	7		
	Property, Plant & Equipment		1.77.67.186	1.68.95.291
	Intangible Assets		23,61,053	39,36,383
	Capital Work-in-progress		1,21,431	1,21,431
b	Long Term Loans and Advances	8	1,45,89,115	1,45,89,115
c	Other Long Term Assets	9	10,47,284	10,90,244
ii	Current Assets			
a	Cash and Bank Balances	10	1,54,51,322	1,90,39,778
b	Short Term Loans & Advances	-	-	-
c	Other Current Assets	11	71,46,957	1,37,42,004
	Significant Accounting Policies & Notes to accounts	1		
	Total		5.84.84.350	6.94.14.248

As per our report of even date

for **Niranjan V & Associates.,**
Chartered Accountants
FR No. 019176S

Niranjan V
Proprietor
Membership No. 243077

Place: Bengaluru
Date : 08 June 2026

For RV Institute of Management
a unit of Rashtreeya Sikshana Samithi Trust

Dr. Purushottam Bung
Director of RV Institute
of Management

Director
R. V. Institute of Management
Jayanagar, Bangalore - 560041

RASHTREEYA SIKSHANA SAMITHI TRUST
R V Institute of Management
4th Block, Jayanagar, Bengaluru

Provisional Income & Expenditure Account for the year ended 31st March, 2026

Particulars	Notes	Amount 31st Mar 2026	Amount 31st Mar 2025
A. Income			
Fees	12	14,01,21,677	12,20,52,841
Other Income	13	9,98,973	6,89,422
Deffered Income		24,347	40,578
Interest Income	14	5,16,827	16,08,205
Total Income- A		**14,16,61,824**	**12,43,91,045**
B. Expenditure			
Employee Benefit Expenses	15	4,48,08,764	4,39,65,364
Audit Fees	16	1,84,620	1,42,530
Repairs & Maintenance	17	66,99,996	65,86,503
Rates & Taxes	18	19,80,448	19,71,484
Finance Charges		17,940	6,498
Other Expenses	19	4,43,10,743	2,77,00,347
Depreciation	7	42,37,393	52,59,097
Total Expenses - B		**10,22,39,904**	**8,56,31,822**
Excess of Income over Expenditure before exceptional items (A-B)		**3,94,21,920**	**3,87,59,224**
Exceptional Items		-	-
Excess of Income over Expenditure for the year transferred to Capital Fund		**3,94,21,920**	**3,87,59,224**
Significant Accounting Policies & Notes to accounts	1		

As per our report of even date

for **Niranjan V & Associates.,**
Chartered Accountants
FR No. 019176S

V. Niranjan

Niranjan V
Proprietor
Membership No. 243077

Place: Bengaluru
Date : 08 June 2026

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-70

For RV Institute of Management
a unit of Rashtreeya Sikshana Samithi Trust

Dr. Purushottam Bung
Director of RV Institute
of Management

Director
R. V. Institute of Management
Jayanagar, Bangalore - 560041

Observations/Discussion/Resolution

- The Finance Committee members approved the provisional Financial Statements for the FY 2025-26 after incorporating the necessary corrections as observed by our Hon. Secretary, Dr (h.c) AVS Murthy.

AGENDA POINT 7: To brief the Finance Committee about the ongoing placements, training efforts and the outcome

The Chairman presented the details about the placement statistics for the 2023-25 batch (completed) and 2024-26 batch(Ongoing).

Summary of Placements	2023-25 Batch	2024-26 (Ongoing)
Total No. of Companies (On / Off Campus)	89	96
Total No. of Students Admitted	180	180
Total No. of Students not opted/not eligible for Placements	16	5
Total No. of Students eligible for Placements	164	175
Total No. of Students Placed	151	92
Highest Package	17.25 LPA	11 LPA
Median Package	6.40 LPA	6.7 LPA

Update about training activities for the 2024-26 and 2025-27 batches
Total no. of training programs organised : 44 (till date)

SL. No	Training Category	Focus Areas
1	Aptitude Training Programmes	Quantitative aptitude, logical reasoning, verbal ability
2	Soft Skills & Communication Training	Communication, presentation, interpersonal skills
3	Group Discussion & Interview Preparation	GD techniques, HR and technical interview skills
4	Domain-Specific Expert Sessions	Intl Taxation, Financial Modelling, AI, Digital Marketing, Supply Chain Analytics, Emerging Technologies, Sales & Distribution, HR Analytics, Marketing Analytics, FINTECH, Advanced Analytics
5	Industry Expert Training Programmes	Real-time projects and corporate practices

Observations/Discussion/Resolution

- The members of the finance committee appreciated the efforts of the institution put towards better training and placements year on year.

AGENDA POINT 8: To brief the Finance Committee about the examination results

The Chairman presented the examination results of the Graduated 2023-25 batch of MBA and 2024-25 batch of PGDBA

Semester	MBA 2023-25	PGDBA 2024-25
First Semester	78%	77%
Second Semester	78%	85%
Third Semester	86%	-
Fourth Semester	94%	-
Total No. of Students graduated	160/174	12 / 13
No. of Students with A+ grade	20	3
No. of Students with A grade	85	5
No. of Students with B+ grade	53	3
No. of Students with B grade	0	0
No. of Students with C grade	2	1

Observations/Discussion/ Resolution

- The members of the finance committee appreciated the efforts of the institution for maintaining the rigour and transparency in the entire examination process and making it robust.

AGENDA POINT 9: To brief the Finance Committee about the Institutional Achievements, including staff and students

The Chairman presented the important institutional achievements listed here-in-under:

Agency	Award
Digital Bharat Education Conclave 2025	Excellent in Student Outreach & Industry Engagement 2025
Knowledge Review 2025	Business Brilliance : Highlighting the Foremost MBA & PGDM college in 2025
Education View India 2026	Recognized by Education View India Magazine - India's Elite MBA Colleges to Study in 2026
Competition Success Review	Excellence in Higher Education, May 2026
AIMS	First Runner Up – AIMS National Management Week Award

B- School Ranking

Sl. No.	Magazine	Ranking Category	Rank 2026	Rank 2025	Rank 2024	Rank 2023
1	Business Today	Over All Ranking	-	92	96	108
		Future Orientation	-	69	88	91
		ROI	-	40	44	58
		Top Learning experience	-	41	-	89
		Private B-Schools	-	66	71	79
		Metro Ranking (Bengaluru)	-	08	10	-
2	The Week	B-School - Pan India (Govt - Pvt)	-	98	106	105
		Private B-Schools	-	79	88	87
		B-Schools South Zone	-	32	32	31
		B-Schools Private South Zone	-	26	27	26
		B-Schools Bengaluru	-	12	11	11
		B-Schools Private Bengaluru	-	11	11	11
3	India Today	All India	-	-	-	-
		All India - Private	-	-	71	-
		B-Schools Private South Zone	-	-	20	-
		B-Schools Bengaluru	-	-	10	-
4	Outlook - ICARE	All India - Top Private MBA	-	-	58	58
		B-Schools Private South Zone	-	-	20	20
		Private Affiliated Colleges - Pan India	-	-	10	9
		B-Schools Private Bengaluru	-	-	8	6

Sl. No.	Agency	Ranking Category	Rank 2026	Rank 2025	Rank 2024	Rank 2023
5	Open	Top B-School - Govt & Pvt Pan India	113	105	141	-
		Top Standalone B-School South Zone	26	27	37	18
		Top Standalone B-School - Bengaluru	9	10	11	9
		Top B-School Private - Pan India	79	69	-	-
6	Education Post - IIRF	Top Private B-Schools - Pan India	-	35	36	55
		National Cluster Ranking	-	21	-	-
		B- School South Zone PVT	-	6	13	-
		School of Eminence for Employability	-	-	46	-
		State Rank	-	4	-	-
		Top Private B-Schools - for Research within State	-	-	41	-
7	Careers 360	B-School - Bengaluru	-	-	AAA	AA+
8	Business World	Best B- School Ranking pan India - (Govt & Private)	-	-	86	96
		B- School Ranking pan India - Private	-	-	66	73
		Best B-School in South India - Private	-	-	26	28
9	Fortune B-School	Top B-School - Govt & Pvt Pan India	-	-	105	-
		Top Standalone B-School South Zone	-	-	27	-
		B-School - Bengaluru	-	-	10	-
10	MBA Universe	Best B- School Ranking pan India	62	62	66	72
12	Times of India	Pan India amongst top B-schools	42	44	47	49
		Best B-School in South India	11	11	12	13
		Top 50 Institutes - Placements	27	28	-	-
		Top 50 Private Institutes	31	33	32	-

Major Student Achievements:

SL.No	Name of the student	Achievement	Highlights
1	Mr. Shubham Kothari	Best Paper Award	International Conference, Don Bosco College
2	Mr. Abdul Azeez Yasir	Best Paper Award	International Conference, Supreme Knowledge Foundation
3	First Semester MBA Team	First Prize	Udyam Pitch Business Plan Competition
4	Ms. Amrutha B.G.	Coursera Student Champion	Completed 101 Courses
5	Mr. Akshay Kumar Pol	Coursera Achievement	Completed 49 Courses
6	Ms. Moulya Gowda	Coursera Achievement	Completed 38 Courses

Major Faculty Achievements:

SL.No	Name of the Faculty	Achievement	Highlights
1	Dr. Purushottam Bung	Best Case Award	Won the Best Case Award at EDII, Ahmedabad.
		Research Presentation	Presented paper on "Evolution of EdTech Startups in India: The Current Status and Future Outlook." at IISC
		Expert Talk	Delivered a talk on "Entrepreneurship Trends and Opportunities for Engineers" at RVITM.
		Round Table Chair - ET	Chaired discussion on "Leveraging AI to Enhance Learner Engagement through Personalization."
		Iconic Leader in Higher Education 2025	Recognized as an Iconic Leader in Higher Education 2025.
		Invited Speaker – Indian Knowledge Systems (IKS) Meet	Delivered a talk at the Indian Knowledge Systems (IKS) Apex Meet at Jeppiaar Uni, Chennai
		Delegate – Economic Times Education EDNXT	Participated as a delegate at Economic Times Education EDNXT.
2	Dr.K.Aparna Rao	Book Publication	Co-authored Human Capital Management (Himalaya Publishing House)
		Session Chair	International Conference at CHRIST University
		Nation builder award 2025-26	Rotary
3	Dr. Noor Firdoos Jahan	Panelist – 15th World Edu Summit	Panelist on "Fostering Human Creativity and Critical Thinking in the Age of Artificial Intelligence for a Better Future."
		Session Chair	Chaired a technical session on "Innovation and Sustainability Across Technology, Education and Business."
4	Dr. Anupama K Malagi	Speaker – IIT Madras	Delivered a talk on "The Art of Letting Go."

5	Dr. Tamizharasi Durai	Best Paper Award	International Conference, Supreme Knowledge Foundation
		FDP Speaker	Delivered a session on "Qualitative Data Analysis."
6	Dr. Sumera Aluru	Best Paper Award	International Conference, Don Bosco College
7	Dr. Santhosh M	Best Paper Award	Received Best Paper Award at the International Conference on Digital Technology and Engineering.
8	Dr. Kokila Kulkarni	Workshop Facilitator	Conducted a workshop on "Leadership & Transforming Skills" for Panchayat Development Officers.
9	Mr. Chethan	Delegate – CII Karnataka Infrastructure Conclave	Participated in the conclave on "Building a Future-Ready Karnataka: Sustainable, Connected and Resilient Infrastructure."

Observations/Discussion/Resolution:

- The members appreciated the achievements of the Institution, staff and students and encouraged for scaling new heights.

AGENDA POINT 10: To brief the Finance Committee about the major events organized

The Chairman presented the details about the major events organised in the Institution. The details are presented here in under:

1. Third International Conference on Business Intelligence and Data Analytics (BIDA) 2026 in association with SCRS
2. International Conference on Innovation & Entrepreneurship for Deep-Tech Start-ups: Role of Entrepreneurial Universities in collaboration with IISC as a Co-host
3. HR Conference in collaboration with ISTD on 'Future-Ready Organizations: The Power of Learning, Training & Development'
4. Silver Jubilee Celebrations
5. HR Conclave 2026
6. IJCACI 2025 in association with Washington University of Science and Technology (WUST, USA)
7. Graduation Day
8. Genesis 2025
9. Computer Literacy Programme for Senior Citizens – 38th Batch
10. National Management Week
11. Creative Expression and Visual Thinking Workshop
12. International Women's Day Celebrations & Panel Discussion
13. Inter-college Sports & RVIM League
14. 3 Days Strategic Retreat at Coorg

15. Outbound Training Program at Discovery Village
16. Mindfulness & Meditation Sessions – Pyramid Valley

Observations/Discussion/Resolution:

- The members appreciated the efforts of the Institution for taking up the various initiatives and Organising meaningful events.

AGENDA POINT 11: To brief the Finance Committee about the infrastructure enhancement

The Chairman presented the details of the infrastructure enhancement taken up and completed in the institution.

Campus infrastructure improvement & enhancement Refurbishment completed:

- Centre for Innovation, Entrepreneurship and Incubation
- Centre for Creativity

Upcoming Infrastructure Enhancement Plans were presented to the FC members which included;

- State-of-the-art Centre for Knowledge Resources
- Renovation of the entire Administration wing

Observations/Discussion/Resolution:

- The members appreciated the infrastructure enhancement happened in the institution and advised the HOI to moot the proposal for upcoming infrastructure enhancement plan.

AGENDA POINT 12 : To brief the Finance Committee about the new faculty recruitments

The Chairman presented the details about the 2 new staff members recruited and introduced them to the Finance Committee.

The following are the details about the new staff members who joined RVIM post GB meeting held in January 2026:

1. Dr.Sivashankari P – Associate Professor & Coordinator- Centre for Career Development
2. Dr. Tejaswini B- Senior Librarian – Centre for Knowledge Resources

Observations/Discussion/Resolution:

- The members congratulated the new staff members who have joined RVIM and motivated them to contribute to the growth of the Institution to the best of their ability.

AGENDA POINT 13 (a) : To brief the FC about the Admission status of MBA(2026-28 batch) and PGDBA (2026-27 batch)

The Chairman presented the details regarding the admissions for the 2026-28 batch. Summary of the admissions is presented herein under:

MBA:

- Total No. of seats blocked under Management Quota till date: 16 (Male: 04 – Female: 12)
    - From Karnataka: 15 (From Bangalore: 09)
    - From other states: 01 (Bihar -1)
- Total no of Applications: 88+
- PGCET status: Key answers released – Expecting the counselling process to get over by October 2026.

PGDBA:

- Total no. of students admitted: 07 (Male: 04 – Female: 03)

Observations/Discussion/Resolution:

- The members of the Finance Committee appreciated the efforts put by the Institution leading to higher quality of admissions and filling up all the seats.

Since there was no other matter for discussion, The meeting concluded with the Chairman thanking all the members for their participation , valuable suggestions and advice.

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