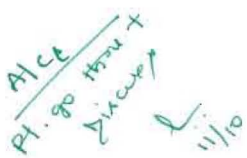
RV Institute of Management
Internal Audit : Apr 25 - Jun 25

Reporting Points

Sl. No.	Category	Coverage	Audit Observation	Audit Conclusion	Suggestions / Recommendation
1	Collection of fees	Ensure collection of fees is as per the prescribed fees structure including management/trust fees; and is parked properly to the respective Revenue GL	During the audit, it was noted that there were no fee receipts from students during the period under review. It was informed to us that fee collections are undertaken in the second quarter (Q2) of every financial year. Accordingly, no transactions were available for verification against the prescribed fee structure or for posting to the Revenue GL.	In the absence of fee collections during the audit period, the requirement to verify adherence to the prescribed fee structure and Revenue GL postings was not applicable. No exceptions were noted.	Not Applicable
2	Scholarship	Check scholarship is properly accounted for as per approval	It was noted that no scholarships were granted or disbursed during the audit period. Consequently, there were no transactions to review for accounting accuracy or any unutilised scholarship amounts to report.	In the absence of scholarship transactions, the requirement to verify accounting and utilisation was not applicable. No exceptions were noted.	Not Applicable
3	Collection Per Student	Prepare data for collection per student (CPS) for each enrollment	It was noted that no fee collections were made during the audit period. Accordingly, data for Collection Per Student (CPS) for each enrollment could not be prepared.	In the absence of fee collection transactions, the requirement to prepare CPS data was not applicable. No exceptions were noted.	Not Applicable
4	Management Fees	Verify Management fees/Admission Fees collected and credited timely to RSST A/c	It was noted that the institute does not collect any management fees. Accordingly, there were no transactions requiring verification of timely credit to the RSST account.	In the absence of management fee collections, the requirement to verify collection and credit to the RSST account was not applicable. No exceptions were noted.	Not Applicable
5	Refund	Check timely refund of the fees is being made post approval	During the audit period, only two fee refund transactions were processed. Both refunds were reviewed and found to be made post-approval and within the expected timelines. No pending refunds were identified.	Fee refunds during the period were processed in a timely manner and in line with approval protocols. No exceptions were noted.	Not Applicable
6	Sale of Asset	Check if sale of asset is properly accounted for and is approved	It was noted that there were no asset sale transactions during the audit period. Accordingly, there were no transactions requiring verification of accounting treatment or approval.	In the absence of asset sales, the requirement to verify proper accounting and necessary approvals was not applicable. No exceptions were noted.	No recommendation required. Continue to ensure that any future asset disposals are supported by appropriate approvals and accurately recorded in the books of accounts.
7	Cancellation Fees	Ensure that cancellation fee is accounted for properly	It was noted that no cancellation fee transactions occurred during the audit period. Accordingly, there were no cases requiring verification of accounting accuracy.	In the absence of cancellation fee transactions, the requirement to identify and report inaccurate accounting was not applicable. No exceptions were noted.	No recommendation required. Continue to ensure that any future cancellation fee transactions, if applicable, are approproately approved and accurately recorded in accordance with accounting policies.
8	Interest Received	Ensure interest from banks is accounted for properly as per statement/certificate	Bank interest credited during the audit period was verified against bank statements and/or interest certificates. All interest amounts were found to be correctly recorded in the books of accounts, with no cases of missed or inaccurate accounting.	Interest from banks has been accounted for accurately and matches the amounts reflected in the bank statements/certificates. No exceptions were noted.	Not Applicable
9	Sale of scrap	Ensure proper accounting of scrap sales	It was noted that there were no scrap sale transactions during the audit period. Accordingly, there were no amounts to verify for accounting treatment.	In the absence of scrap sales, the requirement to check for proper accounting was not applicable. No exceptions were noted.	Not Applicable
10	Establishment charges	Verify payroll for teaching and non teaching staff is accounted properly in line with payroll/attendance register	Payroll records for both teaching and non-teaching staff were reviewed and cross-verified with the payroll and attendance registers. All payroll entries were found to be accurate, with no cases of incorrect accounting or discrepancies noted.	Payroll accounting is accurate and consistent with payroll and attendance records. No rectification entries are required.	Not Applicable
11	Payroll Cost	Compute payroll cost per teaching and non teaching staff (Unaided)	Payroll costs for unaided teaching and non-teaching staff were computed and reviewed. No significant deviations were observed. Detailed computation and analysis are provided in Annexure 3.	Payroll cost per teaching and non-teaching staff (unaided) is in line with expectations, and no anornalies were identified.	Not Applicable





Reporting Points

Sl. No.	Category	Coverage	Audit Observation	Audit Conclusion	Suggestions / Recommendation
12	Gratuity	Ensure that Gratuity payment is accounted for properly by debiting provision created and claim as received from the funding house is accurately accounted for.	During the month of May, gratuity payments were made to two employees — G.K. Padma Prasad and Rajamma. The payments were processed in accordance with the provisions of the Payment of Gratuity Act and were appropriately accounted for by debiting the gratuity provision.	Gratuity payments were made in compliance with statutory requirements and accurately recorded in the books of accounts. No exceptions were noted.	Continue ensuring that all gratuity payments are supported by proper calculations, comply with the Payment of Gratuity Act, and are correctly adjusted against the gratuity provision.
13	Performance Pay	Check performance pay is approved by the HOI and is accounted for correctly	Performance pay transactions during the audit period were reviewed. It was observed that all performance pay was duly approved by the Head of Institution (HOI) and accurately recorded in the books of accounts. No discrepancies were noted.	Performance pay has been processed with the necessary approvals and accounted for correctly. No exceptions were observed.	Not Applicable
14	Repair and Maintenance	Check appropriateness of repair and maintenance accounting and as per proper approval	Repair and maintenance expenses for the audit period were reviewed with reference to supporting documentation, nature of expenditure, and approval records. No cases were identified where repair and maintenance costs were incorrectly capitalized, nor were any capital expenses wrongly charged to revenue. All transactions were properly approved and recorded.	The accounting treatment for repair and maintenance expenses was accurate, with no misclassification between capital and revenue expenditure. No exceptions were noted.	Not Applicable
15	Office Maintenance	Check appropriateness of office maintenance accounting and as per proper approval	Office maintenance expenses for the audit period were reviewed along with supporting documentation, nature of expenditure, and approval records. No cases were identified where office maintenance costs were incorrectly capitalized, nor were any capital expenses wrongly charged to revenue. All expenses were properly approved and recorded.	The accounting treatment for office maintenance expenses was appropriate, with no misclassification between capital and revenue expenditure. No exceptions were noted.	Not Applicable
16	Cash In Hand	Physical verification of cash as on the last working day of the audit period	The cash balance as per the Books of Accounts (BOA) matched with the Petty Cash Register, and no discrepancies were noted.	Cash on hand is in agreement with recorded balances, indicating proper cash management and record-keeping.	Not Applicable
17	Bank Balances	Check BRS of all the bank accounts	Bank Reconciliation Statements (BRS) for all bank accounts were reviewed for the audit period. The balances as per the Books of Accounts matched with the respective bank statements after considering reconciling items. No mismatches or unreconciled differences were observed.	Bank balances are in agreement with bank statements, and reconciliations are being carried out accurately and on time. No exceptions were noted.	Not Applicable
18	Bank Balances	Ensure that balance certificate is obtained for all the bank accounts	Balance statements for all bank accounts operated by the institute were reviewed and found to be available.	Not Applicable	Not Applicable
19	Term Deposits	Ensure that the certificates are obtained for all the term deposits and accounted properly	It was noted that the institute does not hold any fixed deposits during the audit period. Accordingly, there were no term deposit certificates to obtain or account for.	In the absence of fixed deposits, the requirement to verify the availability of certificates and related accounting was not applicable. No exceptions were noted.	Not Applicable
20	Advance to vendors	Ensure that advances to vendors are timely transferred to capital/revenue	A review of vendor advance ledgers indicated that all advances, where applicable, were adjusted in a timely manner. No cases of prolonged unadjusted advances were noted during the audit period.	The control over timely transfer of advances to capital or revenue accounts is operating effectively. No exceptions were observed.	Not Applicable

Reporting Points

Sl. No.	Category	Coverage	Audit Observation	Audit Conclusion	Suggestions / Recommendation
21	TDS Receivable	Check TDS Receivable is reconciled with Form 26AS	During the period under consideration, there were no instances of TDS deductions by any debtors. Additionally, neither the institution nor we have direct access to view Form 26AS for independent verification. It is important to note that the statutory due date for filing TDS returns is 31st July, which coincides with the internal reporting deadline to the Trust Office. As a result, a timely reconciliation of TDS receivable as per books of account with Form 26AS/Form 16A is not feasible within the same quarter. This inherently causes a one-quarter lag in the reconciliation process.	Not Applicable	It is recommended that the reconciliation of TDS receivable be carried out in the subsequent quarter once Form Form 16A becomes available, to ensure accuracy and completeness of TDS records. It is important to note that Reconciliation with Form 26AS is not possible since lack of access to the same, reconciliation with Form 16A is suggested.
22	DCB Reconciliation	Prepare a reconciliation statement showing Demand generated for the quarter, Receipts therefrom and balance outstanding.	Reconciliation statement showing Demand generated for the quarter, Receipts therefrom and balance outstanding enclosed in **Annexure 5.**	The demand, collection, and outstanding balances have been accurately reconciled, and the ageing analysis is in line with records. No unexplained variances were noted.	Not Applicable
23	Accounting for FA	Verify that quotations are obtained before finalizing PO and proper approval is taken for capitalization and Capital WIP is accounted for properly	Purchase orders, capitalization transactions, and related documentation for the audit period were reviewed. Quotations were obtained prior to PO finalization, necessary approvals were secured, and capitalization was accounted for correctly. No cases of POs approved without quotations or unapproved capitalization were identified.	The process for obtaining quotations, securing approvals, and accounting for capitalization is in full compliance with prescribed procedures. No exceptions were noted.	Not Applicable
24	TDS Payment	Ensure appropriateness of TDS under each head. Also, check timely return filing of 24Q, 26Q, 27Q	A reconciliation of TDS deducted as per books with the TDS returns filed in Form 24Q and 26Q was carried out. It was observed that the returns have been filed accurately and within the prescribed timelines. Details enclosed in **Annexure 1.**	TDS deductions and return filings were found to be accurate and compliant with statutory requirements. The control appears to be operating effectively.	Continue to maintain timely deduction, accurate classification, and prompt filing of TDS returns to ensure ongoing compliance.
25	Exempt Supply	Check if exempt supply is properly reported in GSTR 1 including Credit Notes, if any	Based on our review, exempt supplies have been correctly reported in GSTR-1, including the disclosure of credit notes wherever applicable. Details of GST Supplies have been disclosed in **Annexure 2.**	GST Data sent from the institute to trust office for GSTR 1 Filing was found to be correct and compliant with statutory requirements. The control appears to be operating effectively.	Not Applicable
26	Taxable Supply	Check if taxable supply is properly reported in GSTR 1 including Credit Notes, if any	Based on our review, taxable supplies have been correctly reported in GSTR-1, including the disclosure of credit notes wherever applicable. Details of GST Supplies have been disclosed in **Annexure 2.**	GST Data sent from the institute to trust office for GSTR 1 Filing was found to be correct and compliant with statutory requirements. The control appears to be operating effectively.	Not Applicable
27	Input Credit	Check appropriateness of Input Credit taken against GST liability on Taxable Supply	Since Input Tax Credit is not claimed, verification of eligibility was not carried out.	Not Applicable	Not Applicable
28	GSTR 2B Reconciliation	Verify that input tax credit availed/utilized is in line with GSTR 2B	As Input Tax Credit is not claimed, reconciliation with Form GSTR-2B is not undertaken. Furthermore, neither the institute nor we have access to Form GSTR-2B to perform such reconciliation.	Not Applicable	Not Applicable



RV Institute of Management
Internal Audit : Apr 25 - Jun 25
Internal Audit Review

Annexure 1A - Details of TDS Deducted in Form 24Q

Sl. No.	Particulars	Date	Amount	TDS	Due Date	TDS Paid Date
1	Purushottam Bung	30-04-2025	3,83,627	72,347	07-05-2025	07-05-2025
2	Noor Firdoos Jahan	30-04-2025	2,01,902	16,470	07-05-2025	07-05-2025
3	Anupama K Malagi	30-04-2025	1,90,214	15,354	07-05-2025	07-05-2025
4	Anitha D Silva	30-04-2025	1,25,618	6,141	07-05-2025	07-05-2025
5	Santhosh M	30-04-2025	1,51,477	11,158	07-05-2025	07-05-2025
6	Jahnavi M	30-04-2025	1,34,364	9,586	07-05-2025	07-05-2025
7	Tamizharasi Durai	30-04-2025	1,76,299	18,070	07-05-2025	07-05-2025
8	Mithun D J	30-04-2025	1,37,087	10,011	07-05-2025	07-05-2025
9	J Krithika	30-04-2025	1,25,000	8,125	07-05-2025	07-05-2025
10	Srikanth P	30-04-2025	1,70,000	16,727	07-05-2025	07-05-2025
11	Sunitha Parameshwaran	30-04-2025	1,21,201	7,532	07-05-2025	07-05-2025
12	Purushottam Bung	31-05-2025	4,24,806	74,407	07-06-2025	07-06-2025
13	Noor Firdoos Jahan	31-05-2025	1,70,202	16,554	07-06-2025	07-06-2025
14	Anupama K Malagi	31-05-2025	1,64,464	15,420	07-06-2025	07-06-2025
15	Anitha D Silva	31-05-2025	1,19,301	6,525	07-06-2025	07-06-2025
16	Santhosh M	31-05-2025	1,55,477	11,404	07-06-2025	07-06-2025
17	Jahnavi M	31-05-2025	1,32,830	8,949	07-06-2025	07-06-2025
18	Tamizharasi Durai	31-05-2025	1,78,699	18,141	07-06-2025	07-06-2025
19	Mithun D J	31-05-2025	1,43,587	10,103	07-06-2025	07-06-2025
20	J Krithika	31-05-2025	1,32,350	8,229	07-06-2025	07-06-2025
21	Srikanth P	31-05-2025	1,72,950	16,782	07-06-2025	07-06-2025
22	Sunitha Parameshwaran	31-05-2025	1,24,201	7,575	07-06-2025	07-06-2025
23	Purushottam Bung	30-06-2025	3,68,927	74,930	07-07-2025	04-07-2025
24	Noor Firdoos Jahan	30-06-2025	1,84,802	16,950	07-07-2025	04-07-2025
25	Anupama K Malagi	30-06-2025	1,85,364	15,928	07-07-2025	04-07-2025
26	Anitha D Silva	30-06-2025	1,39,601	6,940	07-07-2025	04-07-2025
27	Santhosh M	30-06-2025	1,71,977	12,017	07-07-2025	04-07-2025
28	Jahnavi M	30-06-2025	1,52,664	9,911	07-07-2025	04-07-2025
29	Tamizharasi Durai	30-06-2025	2,00,499	18,786	07-07-2025	04-07-2025
30	Mithun D J	30-06-2025	1,49,087	10,290	07-07-2025	04-07-2025
31	J Krithika	30-06-2025	1,43,150	8,512	07-07-2025	04-07-2025
32	Srikanth P	30-06-2025	1,89,450	17,187	07-07-2025	04-07-2025
33	Sunitha Parameshwaran	30-06-2025	1,21,351	7,577	07-07-2025	04-07-2025

Annexure 1B - Details of TDS Deducted under Section 194C

Sl. No.	Particulars	Date	Amount	TDS	Due Date	TDS Paid Date
1	All India Management Association	01-04-2025	30,000	600	07-05-2025	07-05-2025
2	Sun Power Systems	01-05-2025	9,500	95	07-06-2025	07-06-2025
3	V.K Catering	01-05-2025	42,675	427	07-06-2025	07-06-2025
4	Victory Pest Control Services	01-05-2025	7,250	73	07-06-2025	07-06-2025
5	Eshwari Enterprises	01-05-2025	9,800	98	07-06-2025	07-06-2025
6	Sigma Security Services	01-05-2025	3,33,508	6,670	07-06-2025	07-06-2025
7	Shashi Detective Services Pvt. Ltd.	02-05-2025	44,812	896	07-06-2025	07-06-2025
8	Johnson Lifts Private Limited	05-05-2025	32,550	651	07-06-2025	07-06-2025
9	Sun Power Systems	09-05-2025	1,46,000	1,460	07-06-2025	07-06-2025
10	Unclesam Learning Pvt. Ltd.	13-05-2025	95,000	1,900	07-06-2025	07-06-2025
11	Advertising Paradise	15-05-2025	2,46,400	2,464	07-06-2025	07-06-2025
12	Sri Vasavi Cafe	01-06-2025	31,500	315	07-07-2025	04-07-2025
13	Victory Pest Control Services	01-06-2025	7,250	73	07-07-2025	04-07-2025
14	Vr 360Ty Tech Solutions	01-06-2025	60,000	1,200	07-07-2025	04-07-2025
15	Info Edge India Ltd	01-06-2025	4,50,000	9,000	07-07-2025	04-07-2025
16	Shashi Detective Services Pvt. Ltd.	01-06-2025	44,812	896	07-07-2025	04-07-2025
17	Sigma Security Services	02-06-2025	3,33,508	6,670	07-07-2025	04-07-2025
18	Paavani Solutions	10-06-2025	10,650	107	07-07-2025	04-07-2025
19	Advertising Paradise	16-06-2025	79,200	792	07-07-2025	04-07-2025
20	V.K Catering	20-06-2025	25,100	251	07-07-2025	04-07-2025

CHARTERED ACCOUNTANTS BANGALORE-10

Annexure 1C - Details of TDS Deducted under Section 194J

Sl. No.	Particulars	Date	Amount	TDS	Due Date	TDS Paid Date
1	Santhappa And Co	07-04-2025	15,000	1,500	07-05-2025	07-05-2025
2	Boston It Solution (I) Pvt. Ltd	01-05-2025	2,47,500	4,950	07-06-2025	07-06-2025
3	Canvasx	01-05-2025	6,600	132	07-06-2025	07-06-2025
4	Mathias S A	02-05-2025	27,000	540	07-06-2025	07-06-2025
5	Lalitha	02-05-2025	9,600	192	07-06-2025	07-06-2025
6	Deepika Rawal	02-05-2025	5,000	100	07-06-2025	07-06-2025
7	Chandrasekhar Sundaram	02-05-2025	13,500	270	07-06-2025	07-06-2025
8	Mathias S A	01-06-2025	27,000	540	07-07-2025	04-07-2025
9	Lalitha	01-06-2025	7,800	156	07-07-2025	04-07-2025
10	Chandrasekhar Sundaram	01-06-2025	10,500	210	07-07-2025	04-07-2025
11	Cesim India Pvt Ltd	01-06-2025	72,000	1,440	07-07-2025	04-07-2025
12	Informatics Publishing Ltd.	01-06-2025	65,000	1,300	07-07-2025	04-07-2025
13	Weblength Infonet Private Limited	04-06-2025	1,25,376	2,508	07-07-2025	04-07-2025
14	Weblength Infonet Private Limited	04-06-2025	1,25,376	2,508	07-07-2025	04-07-2025
15	Santosh Kumar G	14-06-2025	24,000	480	07-07-2025	04-07-2025

Annexure 1D - Details of TDS Deducted under Section 194I (a)

Sl. No.	Particulars	Date	Amount	TDS	Due Date	TDS Paid Date
1	Sun Power Systems	21-05-2025	80,000	1,600	07-06-2025	07-06-2025



RV Institute of Management
Internal Audit: Apr 25 - Jun 25
Internal Audit Review

Annexure 2 : GST Reconciliation

Month	Particulars	Taxable Supplies	Rate	Output CGST	Output SGST	Category
Apr-25	KFFSWF	1,000	0%	-	-	Exmepted
	Appn & Prospectus	9,600	0%	-	-	Exmepted
	Exam & Test Fee	6,19,000	0%	-	-	Exmepted
	Fine	6,908	0%	-	-	Exmepted
	Sponsrship/confernce	6,780	18%	610	610	B2C
	Elect&waterchrgrecpt	1,02,733	0%	-	-	Exmepted
	Othr/Misc Deductions	-5	0%	-	-	Exmepted
	Notice period pay	24,167	0%	-	-	Exmepted

Month	Particulars	Taxable Supplies	Rate	Output CGST	Output SGST	Category
May-25	KFFSWF	56,700	0%	-	-	Exmepted
	Appn & Prospectus	16,700	0%	-	-	Exmepted
	Certificate Course	8,475	18%	763	763	B2C
	Library Fee	500	0%	-	-	Exmepted
	Challenge RevalnFee	45,000	0%	-	-	Exmepted
	Fine	3,850	0%	-	-	Exmepted
	Library Fine	450	0%	-	-	Exmepted
	Registration Fee	11,100	0%	-	-	Exmepted
	Paperviewing Process	4,500	0%	-	-	Exmepted
	Sponsrship/confernce	6,356	18%	572	572	B2C
	Othr/Misc Deductions	4	0%	-	-	Exmepted
	Interest on Deposits	36,961	0%	-	-	Exmepted

Month	Particulars	Taxable Supplies	Rate	Output CGST	Output SGST	Category
Jun-25	Appn & Prospectus	16,200	0%	-	-	Exmepted
	Certificate Course	13,559	18%	1,220	1,220	B2C
	Fast Track Regn Fees	61,000	0%	-	-	Exmepted
	Fine	3,000	0%	-	-	Exmepted
	Library Fine	400	0%	-	-	Exmepted
	Sponsrship/confernce	21,186	18%	1,907	1,907	B2C
	Notice period pay	33,011	0%	-	-	Exmepted
	Interest on SB A/c	1,13,709	0%	-	-	Exmepted
	Othr/Misc Deductions	1	0%	-	-	Exmepted

Annexure 3 - Details of payroll cost per teaching and non teaching staff

Month	Type of Personnel	Payroll Cost per Personnel	Remarks
Apr-25	Non Teaching	35,912	
Apr-25	Teaching	1,10,829	
May-25	Non Teaching	74,780	
May-25	Teaching	1,10,901	
Jun-25	Non Teaching	37,252	
Jun-25	Teaching	1,15,234	

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-70

RV Institute of Management
Internal Audit: Apr 25 - Jun 25
Internal Audit Review

Annexure 4A - PF Reconciliation BOA vs Returns

Month	Employers Contribution	Employees Contribution	PF Admin	Total Amount (A)	Due Date	Amount Deposited (B)	Date of Remittance	Difference (A) - (B)	Remarks
Apr-25	58,125	55,800	2,325	1,16,250	15-05-2025	1,16,250	10-05-2025	-	-
May-25	54,375	52,200	2,175	1,08,750	15-06-2025	1,08,750	09-06-2025	-	-
Jun-25	54,375	52,200	2,175	1,08,750	15-07-2025	1,08,750	11-07-2025	-	-

Annexure 4B - ESI Reconciliation BOA vs Returns

Month	Employers Contribution	Employees Contribution	Total Amount (A)	Due Date	Amount Deposited (B)	Date of Remittance	Difference (A) - (B)	Remarks
Apr-25	3,686	854	4,540	15-05-2025	4,540	10-05-2025	-	-
May-25	3,345	775	4,120	15-06-2025	4,120	09-06-2025	-	-
Jun-25	3,703	857	4,560	15-07-2025	4,560	11-07-2025	-	-

Annexure 4C - PT Reconciliation BOA vs Returns

Month	PT Deducted	Due Date	PT Deposited	Date of Remittance	Difference (A) - (B)	Remarks
Apr-25	7,400	20-05-2025	7,400	10-05-2025	-	-
May-25	7,400	20-06-2025	7,400	09-06-2025	-	-
Jun-25	8,000	20-07-2025	8,000	11-07-2025	-	-

Annexure 5 - DCB Reconciliation

Opening Balance	Demand for Institute Fee	Demand for Miscellaneous /Other Fees	Collection	Refund	Closing Balance
1,37,34,085	-	7,39,500	75,36,850	70,200	70,06,935

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-70

Reporting Points

Sl. No.	Category	Coverage	Audit Observation	Audit Conclusion	Suggestions / Recommendation
29	TDS,EPF, ESI, P Tax. LWF	Check proper deduction and timely payment of all statutory liabilities	Based on our review, all statutory liabilities have been properly deducted and paid within the stipulated timelines. The payments are supported by relevant challans and records, and no instances of non-compliance were observed. Details enclosed in Annexure 4.	Statutory liabilities have been accurately deducted and remitted within the stipulated timelines. Adequate supporting documentation, including challans and records, was available for verification. No control lapses were observed.	Continue to maintain the current process of timely deduction, payment, and proper documentation of statutory liabilities to ensure sustained compliance.
30	Overdue balance	Check if creditors group is not carrying overdue balance	Based on our review, the creditors group does not carry any overdue balances. All outstanding payables are within the agreed credit period, and no long-pending or unadjusted amounts were observed.	Not Applicable	Not Applicable
31	RSST and other unit A/c	Reconcile balance in RSST and other unit accounts matches with the books	Based on our review, the balances in RSST and other unit accounts have been reconciled and are in agreement with the respective books of accounts. No variances or unreconciled items were noted.	Not Applicable	Not Applicable

for **Niranjan V & Associates.,**
Chartered Accountants
FR No 019176S

V. Niranjan

Niranjan V
Proprietor
Membership No. 243077

Date: 12 August 2025
Place: Bangalore

UDIN: 25243077BMLHTD1153