NIRANJAN V & ASSOCIATES
CHARTERED ACCOUNTANTS
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31 October 2025

Attention: Secretary
Rashtreeya Sikshana Samithi Trust
15, R.V. Teachers College Building,
Ashoka Pillar Road, Jayanagar 2nd Block,
Bangalore – 560 011

Dear Sir,

Sub: Internal Audit Report of RV Institute of Management for Quarter Ended 30 September 2025

We are pleased to submit herewith our **Internal Audit Report** for **RV Institute of Management** ("RV Skills" or "Institution") the period ended **30 September 2025**, carried out in accordance with the scope and objectives approved by the Trust Office.

The audit has been conducted in accordance with the scope and objectives approved by the Truste Office. Our review covered key functional, financial, and compliance areas pertaining to the operations of the Institution, with a focus on evaluating the adequacy and effectiveness of internal financial controls, adherence to established procedures, and overall governance practices.

The enclosed report summarises our observations, audit conclusions, and recommendations arising from the review. These findings are presented for the consideration of the Trust Office and to support ongoing efforts toward institutional efficiency, transparency, and compliance.

We wish to place on record our appreciation for the cooperation and assistance extended by the Trust Office Finance Team and Staff of the Institution during the course of the audit.

Should you require any clarification or discussion on the matters reported, we would be pleased to provide the same.

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INTERNAL AUDIT REVIEW REPORT

Purpose and Scope

This internal audit was conducted for the quarter ended September 30, 2025, based on the scope communicated by the Trust Office. The key objectives were to evaluate the accuracy of revenue accounting, expenditure classification, statutory compliance, cash and bank management, and operational controls. The audit was conducted in accordance with the Standards on Internal Audit (SIAs) issued by the Institute of Chartered Accountants of India (ICAI).

Executive Summary

Key Highlights

- All receipts reconciled with SAP/Books of Accounts
- Deductions and payments under TDS, PF, ESI, and Professional Tax were timely and accurate
- Salaries, including performance-linked pay, were processed in line with approvals and matched with attendance and HR records.
- No unadjusted long-pending vendor advances; exceptions noted for specific vendor cases.
- No scholarships, refunds, or scrap sales recorded during the quarter.
- Cash and bank balances verified and matched with statements.

Major Observations and Conclusions

Area	Findings	Conclusion
Fee Collection & Income	Reconciled with receipts and ledger	Fully Compliant
Interest Income	Accurately accounted per bank statements.	Compliant
Payroll & Establishment	Matched with attendance, performance pay approved by HOI.	Compliant
TDS Compliance	Timely deduction, deposit, and return filing under 24Q & 26Q.	Fully Compliant
GST Compliance	Correct amounts declared to the trust.	Fully Compliant
PF, ESI & PT	Timely deduction, deposit, and return filing.	Fully Compliant
Expenditure & Overheads	Proper expense classification, no capital/revenue mismatch, proper approvals present.	Compliant
Cash Verification	Physical cash verified as of last working day.	Compliant
Bank Reconciliation and Certificates	BRS and certificates reviewed and available.	Compliant
Fixed Assets	No new additions or disposals this quarter.	Not Applicable

Refer to enclosures for a detailed finding and observations.

Recommendations

The current internal financial controls, accounting practices, and compliance mechanisms are operating effectively and demonstrate a high level of procedural adherence. In view of this, it is recommended that the organization continues to follow and reinforce its existing internal controls and financial policies to maintain consistency, ensure sustained compliance, and support future scalability.

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-70

Conclusion

The financial and operational controls at RV Institute of Management are functioning effectively. There were no material control failures or statutory non-compliances noted during the review period. Internal audit was conducted in accordance with the applicable Standards on Internal Audit (SIAs) issued by ICAI, and the entity has demonstrated sound accounting discipline and governance.

for **Niranjan V & Associates.,**
Chartered Accountants
FR No. 019176S

V. Niranjan

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-70

Niranjan V
Proprietor
Membership No. 243077

Place: Bangalore
Date: 31 October 2025

ICAI UDIN: 25243077BMLHUP5281

Reporting Points

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Collection of fees	Ensure collection of fees is as per the prescribed fees structure including management/trust fees; and is parked properly to the respective Revenue GL	Based on our review, fee collections were in line with the prescribed fee structure. The amounts were accurately recorded and appropriately parked under the respective Revenue General Ledger (GL) accounts. No instances of improper accounting were observed.	Fee collection and accounting processes are compliant with the prescribed fee structure and accounting policies. No rectification entries are required.	Continue adhering to the prescribed fee structure and ensure that amounts are consistently recorded under the appropriate Revenue GLs to maintain accounting accuracy.
Scholarship	Check scholarship is properly accounted for as per approval	It was noted that no scholarships were granted or disbursed during the audit period. Consequently, there were no transactions to review for accounting accuracy, or any unutilized scholarship amounts to report.	In the absence of scholarship transactions, the requirement to verify accounting and utilization was not applicable. No exceptions were noted.	Not Applicable
Management Fees	Verify Management fees/Admission Fees collected and credited timely to RSST A/c	It was noted that the institute does not collect any management fees. Accordingly, there were no transactions requiring verification of timely credit to the RSST account.	In the absence of management fee collections, the requirement to verify collection and credit to the RSST account was not applicable. No exceptions were noted.	Not Applicable
Refund	Check timely refund of the fees is being made post approval	During the audit period, no refund transactions were processed. No pending refunds were identified.	Fee refunds during the period were processed in a timely manner and in line with approval protocols. No exceptions were noted.	Not Applicable

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-70

Reporting Points

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Sale of Asset	Check if sale of asset is properly accounted for and is approved	It was noted that there were no asset sale transactions during the audit period. Accordingly, there were no transactions requiring verification of accounting treatment or approval.	In the absence of asset sales, the requirement to verify proper accounting and necessary approvals was not applicable. No exceptions were noted.	Not Applicable
Cancellation Fees	Ensure that cancellation fee is accounted for properly	It was noted that no cancellation fee transactions occurred during the audit period. Accordingly, there were no cases requiring verification of accounting accuracy.	In the absence of cancellation fee transactions, the requirement to identify and report inaccurate accounting was not applicable. No exceptions were noted.	Ensure future cancellation fee transactions are properly approved and accurately recorded as per accounting policies.
Interest Received	Ensure interest from banks is accounted for properly as per statement/certificate	Bank interest credited during the audit period was verified against bank statements and/or interest certificates. All interest amounts were found to be correctly recorded in the books of accounts, with no cases of missed or inaccurate accounting.	Interest from banks has been accounted for accurately and matches the amounts reflected in the bank statements/certificates. No exceptions were noted.	Continue the current practice of periodic reconciliation with bank records to ensure accuracy and completeness of interest income accounting.
Sale of scrap	Ensure proper accounting of scrap sales	It was noted that there were no scrap sale transactions during the audit period. Accordingly, there were no amounts to verify for accounting treatment.	In the absence of scrap sales, the requirement to check for proper accounting was not applicable. No exceptions were noted.	Not Applicable

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-70

Reporting Points

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Establishment charges	Verify payroll for teaching and non teaching staff is accounted properly in line with payroll/attendance register	Payroll records for both teaching and non-teaching staff were reviewed and cross-verified with the payroll and attendance registers. All payroll entries were found to be accurate, with no cases of incorrect accounting or discrepancies noted.	Payroll accounting is accurate and consistent with payroll and attendance records. No rectification entries are required.	Not Applicable
Payroll Cost	Compute payroll cost per teaching and non teaching staff (Unaided)	Payroll costs for unaided teaching and non-teaching staff were computed and reviewed. No significant deviations were observed. Detailed computation and analysis are provided in **Annexure 1**.	Not Applicable.	Not Applicable
Gratuity	Ensure that Gratuity payment is accounted for properly by debiting provision created and claim as received from the funding house is accurately accounted for.	The requirement to verify gratuity payment accounting was not applicable during the audit period, as there were no gratuity payment transactions.	In the absence of gratuity payment transactions, the requirement to verify accounting treatment was not applicable. No exceptions were noted.	Not Applicable
Performance Pay	Check performance pay is approved by the HOI and is accounted for correctly	Performance pay transactions during the audit period were reviewed. It was observed that all performance pay was duly approved by the Head of Institution (HOI) and accurately recorded in the books of accounts. No discrepancies were noted.	Performance pay has been processed with the necessary approvals and accounted for correctly. No exceptions were observed.	Not Applicable

Reporting Points

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Repair and Maintenance	Check appropriateness of repair and maintenance accounting and as per proper approval	Repair and maintenance expenses for the audit period were reviewed with reference to supporting documentation, nature of expenditure, and approval records. No cases were identified where repair and maintenance costs were incorrectly capitalized, nor were any capital expenses wrongly charged to revenue. All transactions were properly approved and recorded.	The accounting treatment for repair and maintenance expenses was accurate, with no misclassification between capital and revenue expenditure. No exceptions were noted.	Not Applicable
Office Maintenance	Check appropriateness of office maintenance accounting and as per proper approval	Office maintenance expenses for the audit period were reviewed along with supporting documentation, nature of expenditure, and approval records. No cases were identified where office maintenance costs were incorrectly capitalized, nor were any capital expenses wrongly charged to revenue. All expenses were properly approved and recorded.	The accounting treatment for office maintenance expenses was appropriate, with no misclassification between capital and revenue expenditure. No exceptions were noted.	Not Applicable
Cash In Hand	Physical verification of cash as on the last working day of the audit period	The cash balance as per the Books of Accounts (BOA) matched with the Petty Cash Register, and no discrepancies were noted.	Cash on hand is in agreement with recorded balances, indicating proper cash management and record-keeping.	Not Applicable
Bank Balances	Ensure that balance certificate is obtained for all the bank accounts	Balance statements for all bank accounts operated by the institute were reviewed and found to be available.	Not Applicable	Not Applicable
Term Deposits	Ensure that the certificates are obtained for all the term deposits and accounted properly	It was noted that the institute does not hold any fixed deposits during the audit period. Accordingly, there were no term deposit certificates to obtain or account for.	In the absence of fixed deposits, the requirement to verify the availability of certificates and related accounting was not applicable. No exceptions were noted.	Not Applicable

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-70

Reporting Points

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Advance to vendors	Ensure that advances to vendors are timely transferred to capital/revenue	A review of vendor advance ledgers indicated that all advances, where applicable, were adjusted in a timely manner. No cases of prolonged unadjusted advances were noted during the audit period.	The control over timely transfer of advances to capital or revenue accounts is operating effectively. No exceptions were observed.	Not Applicable
TDS Receivable	Check TDS Receivable is reconciled with Form 26AS	During the period under consideration, there were no instances of TDS deductions by any debtors. Additionally, neither the institution nor we have direct access to view Form 26AS for independent verification. It is important to note that the statutory due date for filing TDS returns is 31st Oct, which coincides with the internal reporting deadline to the Trust Office. As a result, a timely reconciliation of TDS receivable as per books of account with Form 26AS/Form 16A is not feasible within the same quarter. This inherently causes a one-quarter lag in the reconciliation process.	Not Applicable	It is recommended that the reconciliation of TDS receivable be carried out in the subsequent quarter once Form 16A becomes available, to ensure accuracy and completeness of TDS records. It is important to note that Reconciliation with Form 26AS is not possible since lack of access to the same, reconciliation with Form 16A is suggested.
DCB Reconciliation	Prepare a reconciliation statement showing Demand generated for the quarter, Receipts therefrom and balance outstanding.	The details of demand posted, receipts related thereto and the outstanding balance are enclosed in **Annexure 2**.	The demand, collection, and outstanding balances have been accurately reconciled, and the ageing analysis is in line with records. No unexplained variances were noted.	Not Applicable

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-70

Reporting Points

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Accounting for FA	Verify that quotations are obtained before finalizing PO and proper approval is taken for capitalization and Capital WIP is accounted for properly	Purchase orders, capitalization transactions, and related documentation for the audit period were reviewed. Quotations were obtained prior to PO finalization, necessary approvals were secured, and capitalization was accounted for correctly. No cases of POs approved without quotations or unapproved capitalization were identified.	The process for obtaining quotations, securing approvals, and accounting for capitalization is in full compliance with prescribed procedures. No exceptions were noted.	Not Applicable
TDS Payment	Ensure appropriateness of TDS under each head. Also, check timely return filing of 24Q, 26Q, 27Q	A reconciliation of TDS deducted as per books with the TDS returns filed in Form 24Q and 26Q was carried out. It was observed that the returns have been filed accurately and within the prescribed timelines. Details enclosed in **Annexure 3.**	TDS deductions and return filings were found to be accurate and compliant with statutory requirements. The control appears to be operating effectively.	Continue to maintain timely deduction, accurate classification, and prompt filing of TDS returns to ensure ongoing compliance.
Exempt Supply	Check if exempt supply is properly reported in GSTR 1 including Credit Notes, if any	Based on our review, exempt supplies have been correctly reported in GSTR-1, including the disclosure of credit notes wherever applicable. Details of GST Supplies have been disclosed in **Annexure 4.**	GST Data sent from the institute to trust office for GSTR 1 Filing was found to be correct and compliant with statutory requirements. The control appears to be operating effectively.	Not Applicable
Taxable Supply	Check if taxable supply is properly reported in GSTR 1 including Credit Notes, if any	Based on our review, taxable supplies have been correctly reported in GSTR-1, including the disclosure of credit notes wherever applicable. Details of GST Supplies have been disclosed in **Annexure 4.**	GST Data sent from the institute to trust office for GSTR 1 Filing was found to be correct and compliant with statutory requirements. The control appears to be operating effectively.	Not Applicable

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-10

Reporting Points

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Input Credit	Check appropriateness of Input Credit taken against GST liability on Taxable Supply	Since Input Tax Credit is not claimed, verification of eligibility was not carried out.	Not Applicable	Not Applicable
GSTR 2B Reconciliation	Verify that input tax credit availed/utilized is in line with GSTR 2B	As Input Tax Credit is not claimed, reconciliation with Form GSTR-2B is not undertaken. Furthermore, neither the institute nor we have access to Form GSTR-2B to perform such reconciliation.	Not Applicable	Not Applicable
TDS, EPF, ESI, P Tax. LWF	Check proper deduction and timely payment of all statutory liabilities	Based on our review, all statutory liabilities have been properly deducted and paid within the stipulated timelines. The payments are supported by relevant challans and records, and no instances of non-compliance were observed. Details enclosed in **Annexure 5.**	Statutory liabilities have been accurately deducted and remitted within the stipulated timelines. Adequate supporting documentation, including challans and records, was available for verification. No control lapses were observed.	Continue to maintain the current process of timely deduction, payment, and proper documentation of statutory liabilities to ensure sustained compliance.
Overdue balance	Check if creditors group is not carrying overdue balance	Based on our review, the creditors group does not carry any overdue balances. All outstanding payables are within the agreed credit period, and no long-pending or unadjusted amounts were observed.	Not Applicable	Not Applicable
RSST and other unit A/c	Reconcile balance in RSST and other unit accounts matches with the books	The inter-unit balance between the Institution and the Trust Office was reviewed to ensure consistency and accuracy of records. The balance as per the Institution's books was reconciled against the General Ledger (GL) entries maintained by the Trust Office. A detailed reconciliation exercise was carried out in coordination with the respective accountant.	The reconciliation of inter-unit balances was satisfactorily completed. All variances identified during the process were appropriately explained and supported by documentation. No discrepancies or control lapses were observed during the audit.	Not Applicable

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-70

Reporting Points

Category	Coverage	Audit Observation	Audit Conclusion	Suggestion/ Recommendation
Income & Expenditure (Income)	Present comparative analysis of quarterly variation in income with the preceding quarter	Details enclosed in **Annexure 6.**	Not Applicable	Not Applicable
Income & Expenditure (Expenditure)	Present comparative analysis of quarterly variation in expenditure with the preceding quarter	Details enclosed in **Annexure 7.**	Not Applicable	Not Applicable

for **Niranjan V & Associates.,**
Chartered Accountants
FR No. 019176S

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-70

Niranjan V
Proprietor
Membership No. 243077

Date: 31 October 2025
Place: Bangalore

ICAI UDIN: 25243077BMLHUP5281

RV Institute of Management
Internal Audit : Jul 25 - Sep 25
Internal Audit Review

Annexure 1 - Details of Payroll Cost per Teaching and Non Teaching Staff

Month	Type of Personnel	Salary Paid	No.of personnel	Payroll Cost per Personnel	Remarks
Jul-25	Non Teaching	12,33,972	24	51,416	
Jul-25	Teaching	20,90,424	21	99,544	
Aug-25	Non Teaching	11,71,666	24	48,819	
Aug-25	Teaching	23,14,166	22	1,05,189	
Sep-25	Non Teaching	14,12,271	24	58,845	
Sep-25	Teaching	24,20,205	23	1,05,226	

Annexure 2 - DCB Reconciliation

Opening Balance	Demand for Institute Fee	Demand for Miscellaneous/ Other Fees	Credit memo for double Demand posting	Collection	Refund	Closing Balance
68,09,185	19,20,000	17,92,510	85,350	67,86,479		36,49,866

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-70

RV Institute of Management
Internal Audit : Jul 25 - Sep 25
Internal Audit Review

Annexure 3A - Details of TDS Deducted in Form 24Q

Sl. No.	Particulars	Date	Amount	TDS	Due Date	TDS Paid Date
1	Purushottam Bung	31-07-2025	4,58,615	85,952	07-08-2025	07-08-2025
2	Noor Firdoos Jahan	31-07-2025	1,68,752	17,019	07-08-2025	07-08-2025
3	Anupama K Malagi	31-07-2025	1,65,914	16,042	07-08-2025	07-08-2025
4	Anitha D Silva	31-07-2025	1,31,126	7,716	07-08-2025	07-08-2025
5	Santhosh M	31-07-2025	1,64,183	13,306	07-08-2025	07-08-2025
6	Jahnavi M	31-07-2025	1,37,214	9,960	07-08-2025	07-08-2025
7	Tamizharasi Durai	31-07-2025	1,78,149	18,856	07-08-2025	07-08-2025
8	Mithun D J	31-07-2025	1,37,087	10,290	07-08-2025	07-08-2025
9	J Krithika	31-07-2025	1,29,671	9,130	07-08-2025	07-08-2025
10	Srikanth P	31-07-2025	1,72,500	17,245	07-08-2025	07-08-2025
11	Sunitha Parameshwaran	31-07-2025	1,21,201	7,577	07-08-2025	07-08-2025
12	Purushottam Bung	31-08-2025	3,86,115	86,244	07-09-2025	04-09-2025
13	Noor Firdoos Jahan	31-08-2025	1,85,502	17,533	07-09-2025	04-09-2025
14	Anupama K Malagi	31-08-2025	1,80,714	16,556	07-09-2025	04-09-2025
15	Anitha D Silva	31-08-2025	1,30,276	7,990	07-09-2025	04-09-2025
16	Santhosh M	31-08-2025	1,68,733	13,878	07-09-2025	04-09-2025
17	Jahnavi M	31-08-2025	1,54,114	10,346	07-09-2025	04-09-2025
18	Tamizharasi Durai	31-08-2025	1,95,449	19,498	07-09-2025	04-09-2025
19	Mithun D J	31-08-2025	1,47,337	10,490	07-09-2025	04-09-2025
20	J Krithika	31-08-2025	1,36,964	8,721	07-09-2025	04-09-2025
21	Sumera Aluru	31-08-2025	1,18,462	1,379	07-09-2025	04-09-2025
22	Srikanth P	31-08-2025	1,87,250	17,740	07-09-2025	04-09-2025
23	Sunitha Parameshwaran	31-08-2025	1,21,201	7,577	07-09-2025	04-09-2025
24	Purushottam Bung	30-09-2025	4,34,715	88,745	07-10-2025	06-10-2025
25	Noor Firdoos Jahan	30-09-2025	1,66,152	17,545	07-10-2025	06-10-2025
26	Anupama K Malagi	30-09-2025	1,61,681	16,099	07-10-2025	06-10-2025
27	Anitha D Silva	30-09-2025	1,20,276	8,079	07-10-2025	06-10-2025
28	Santhosh M	30-09-2025	2,15,483	15,921	07-10-2025	06-10-2025
29	Jahnavi M	30-09-2025	1,31,451	9,682	07-10-2025	06-10-2025
30	Tamizharasi Durai	30-09-2025	1,75,849	19,504	07-10-2025	06-10-2025
31	Mithun D J	30-09-2025	1,41,687	10,617	07-10-2025	06-10-2025
32	J Krithika	30-09-2025	1,21,230	8,050	07-10-2025	06-10-2025
33	Sumera Aluru	30-09-2025	1,03,662	1,446	07-10-2025	06-10-2025
34	Srikanth P	30-09-2025	1,70,300	17,751	07-10-2025	06-10-2025
35	Sunitha Parameshwaran	30-09-2025	1,21,201	7,577	07-10-2025	06-10-2025



Annexure 3B - Details of TDS Deducted under Section 194C

Sl. No.	Particulars	Date	Amount	TDS	Due Date	TDS Paid Date
1	Kalyani Motors Pvt. Ltd.	01-07-2025	4,096	82	07-08-2025	07-08-2025
2	All India Management Association	01-07-2025	30,000	600	07-08-2025	07-08-2025
3	Victory Pest Control Services	01-07-2025	7,250	73	07-08-2025	07-08-2025
4	Sigma Security Services	01-07-2025	3,33,508	6,670	07-08-2025	07-08-2025
5	NTR Associates	01-07-2025	47,500	950	07-08-2025	07-08-2025
6	Shashi Detective Services Pvt. Ltd.	02-07-2025	41,078	822	07-08-2025	07-08-2025
7	Aircon Ref Pvt. Ltd.	04-07-2025	30,000	600	07-08-2025	07-08-2025
8	Sri Vasavi Cafe	01-08-2025	1,600	16	07-09-2025	07-09-2025
9	Sri Vasavi Cafe	01-08-2025	2,300	23	07-09-2025	07-09-2025
10	Shashi Detective Services Pvt. Ltd.	01-08-2025	44,812	896	07-09-2025	07-09-2025
11	Sigma Security Services	01-08-2025	3,33,508	6,670	07-09-2025	07-09-2025
12	AD6 Advertising	01-08-2025	57,684	577	07-09-2025	07-09-2025
13	IMPEX SYSTEMS INC	01-08-2025	24,480	245	07-09-2025	07-09-2025
14	Sri Vasavi Cafe	02-08-2025	3,623	36	07-09-2025	07-09-2025
15	Living Media India Limited	02-08-2025	1,00,000	2,000	07-09-2025	07-09-2025
16	Sri Vasavi Cafe	11-08-2025	12,381	124	07-09-2025	07-09-2025
17	Eshwari Enterprises	11-08-2025	6,000	60	07-09-2025	07-09-2025
18	SUN POWER SYSTEMS	11-08-2025	15,350	154	07-09-2025	07-09-2025
19	Sigma Security Services	01-09-2025	3,33,508	6,670	07-10-2025	06-10-2025
20	Shashi Detective Services Pvt. Ltd.	01-09-2025	44,812	896	07-10-2025	06-10-2025
21	V.K Catering	01-09-2025	50,000	500	07-10-2025	06-10-2025
22	V.K Catering	01-09-2025	29,000	290	07-10-2025	06-10-2025
23	Sri Gurunarasimha Enterprises	01-09-2025	1,11,900	1,119	07-10-2025	06-10-2025
24	AD6 Advertising	01-09-2025	26,400	264	07-10-2025	06-10-2025
25	AD6 Advertising	01-09-2025	8,927	89	07-10-2025	06-10-2025
26	Unclesam Learning Pvt. Ltd.	01-09-2025	87,500	1,750	07-10-2025	06-10-2025
27	Victory Pest Control Services	01-09-2025	7,750	78	07-10-2025	08-10-2025
28	Sri Gurunarasimha Enterprises	03-09-2025	1,77,050	1,771	07-10-2025	06-10-2025
29	SUN POWER SYSTEMS	16-09-2025	6,000	60	07-10-2025	06-10-2025
30	SUN POWER SYSTEMS	16-09-2025	8,000	80	07-10-2025	06-10-2025
31	Competition Review Private Limited	25-09-2025	80,000	1,600	07-10-2025	06-10-2025



RV Institute of Management
Internal Audit : Jul 25 - Sep 25
Internal Audit Review

Annexure 3C - Details of TDS Deducted under Section 194J

Sl. No.	Particulars	Date	Amount	TDS	Due Date	TDS Paid Date
1	Mathias S A	01-07-2025	28,500	570	07-08-2025	07-08-2025
2	Lalitha	01-07-2025	12,600	252	07-08-2025	07-08-2025
3	Deepika Rawal	01-07-2025	30,000	600	07-08-2025	07-08-2025
4	Quilklrn Private Limited	01-07-2025	2,59,200	5,184	07-08-2025	07-08-2025
5	SUHAS K RAJPUT	09-07-2025	12,000	240	07-08-2025	07-08-2025
6	Chidananda K	09-07-2025	36,000	720	07-08-2025	07-08-2025
7	Niranjan V And Associates	17-07-2025	2,000	200	07-08-2025	07-08-2025
8	Niranjan V And Associates	17-07-2025	2,000	200	07-08-2025	07-08-2025
9	Indu Rashmi	01-08-2025	30,000	600	07-09-2025	04-09-2025
10	Radha	01-08-2025	15,000	300	07-09-2025	04-09-2025
11	Vetrikumaran J	01-08-2025	30,000	600	07-09-2025	04-09-2025
12	arsha Saxena	01-08-2025	15,000	300	07-09-2025	04-09-2025
13	Ayu Gurung	01-08-2025	15,000	300	07-09-2025	04-09-2025
14	Aiyappa B R	01-08-2025	15,000	300	07-09-2025	04-09-2025
15	Abishek M H	01-08-2025	15,000	300	07-09-2025	04-09-2025
16	Mathias S A	01-08-2025	28,500	570	07-09-2025	04-09-2025
17	Lalitha	01-08-2025	11,400	228	07-09-2025	04-09-2025
18	Deepika Rawal	01-08-2025	39,000	780	07-09-2025	04-09-2025
19	Chandrasekhar Sundaram	01-08-2025	5,626	113	07-09-2025	04-09-2025
20	Triumph Media Tech Pvt. Ltd.	01-08-2025	1,15,000	2,300	07-09-2025	04-09-2025
21	Quilklrn Private Limited	01-08-2025	90,000	1,800	07-09-2025	04-09-2025
22	Informatics Publishing Ltd.	04-08-2025	73,600	1,472	07-09-2025	04-09-2025
23	Canvasx	06-08-2025	4,400	88	07-09-2025	04-09-2025
24	Sideways6	18-08-2025	18,100	362	07-09-2025	04-09-2025
25	R.K.Fotos	18-08-2025	24,650	493	07-10-2025	06-10-2025
26	Krishne Gowda	29-08-2025	35,000	700	07-10-2025	06-10-2025
27	R.K.Fotos	01-09-2025	6,000	120	07-10-2025	06-10-2025
28	R.K.Fotos	04-09-2025	4,000	80	07-10-2025	06-10-2025
29	Mathias S A	08-09-2025	30,000	600	07-10-2025	06-10-2025
30	Lalitha	08-09-2025	12,000	240	07-10-2025	06-10-2025
31	Deepika Rawal	08-09-2025	9,000	180	07-10-2025	06-10-2025
32	Deepika Rawal	22-09-2025	8,700	174	07-10-2025	06-10-2025



RV Institute of Management
Internal Audit : Jul 25 - Sep 25
Internal Audit Review

Annexure 4 : GST Reconciliation

Month	Particulars	Taxable Supplies	Rate	Output CGST	Output SGST	Category
Jul-25	KFFSWF	52,200	0%	-	-	Exempted
	Appn & Prospectus	30,500	0%	-	-	Exempted
	Certificate Course	8,475	18%	763	763	B2C
	Exam & Test Fee	6,17,500	0%	-	-	Exempted
	Challenge RevalnFee	30,000	0%	-	-	Exempted
	Duplicate ID Card	500	0%	-	-	Exempted
	Fine	15,344	0%	-	-	Exempted
	Malpractice	5,000	0%	-	-	Exempted
	PDC	1,74,000	0%	-	-	Exempted
	Registration Fee	2,542	18%	229	229	B2C
	Transcript Fee	500	0%	-	-	Exempted
	Supplementary Exam F	12,000	0%	-	-	Exempted
	Paperviewing Process	2,000	0%	-	-	Exempted
	Sale of News Paper	6,638	0%	-	-	Exempted

Month	Particulars	Taxable Supplies	Rate	Output CGST	Output SGST	Category
Aug-25	KFFSWF	2,500	0%	-	-	Exempted
	Appn & Prospectus	25,810	0%	-	-	Exempted
	Certificate Course	10,593	18%	953	953	B2C
	Exam & Test Fee	6,16,500	0%	-	-	Exempted
	Seminar &WorkshopFee	13,220	18%	1,190	1,190	B2C
	Tuition Fee	17,60,000	0%	-	-	Exempted
	Dupl HallTicket Fee	500	0%	-	-	Exempted
	Fast Track Regn Fees	16,000	0%	-	-	Exempted
	Fine	5,132	0%	-	-	Exempted
	Registration Fee	6,780	18%	610	610	B2C
	Supplementary Exam F	1,57,000	0%	-	-	Exempted
	Marks Card/GradeCard	15,250	0%	-	-	Exempted
	Application Fee	15,250	0%	-	-	Exempted
	Faculty Devlm Progrm	3,390	18%	305	305	B2C
	Elect&waterchrgrecpt	1,47,713	0%	-	-	Exempted
	Admi Cancelation Crg	1,000	0%	-	-	Exempted

Month	Particulars	Taxable Supplies	Rate	Output CGST	Output SGST	Category
Sep-25	KFFSWF	9,300	0%	-	-	Exempted
	Appn & Prospectus	13,235	0%	-	-	Exempted
	Tuition Fee	1,60,000	0%	-	-	Exempted
	Challenge RevalnFee	55,000	0%	-	-	Exempted
	Fine	9,558	0%	-	-	Exempted
	Transcript Fee	500	0%	-	-	Exempted
	Paperviewing Process	2,750	0%	-	-	Exempted
	Interest on SB A/c	67,985	0%	-	-	Exempted

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-70

RV Institute of Management
Internal Audit : Jul 25 - Sep 25
Internal Audit Review

Annexure 5A - PF Reconciliation BOA vs Returns

Month	Employers Contribution	Employees Contribution	PF Admin	Total Amount (A)	Due Date	Amount Deposited (B)	Date of Remittance	Difference (A) - (B)	Remarks
Jul-25	52,200	52,200	4,350	1,08,750	15-08-2025	1,08,750	12-08-2025	-	-
Aug-25	52,200	52,200	4,350	1,08,750	15-09-2025	1,08,750	13-09-2025	-	-
Sep-25	52,200	52,200	4,350	1,08,750	15-10-2025	1,08,750	13-10-2025	-	-

Annexure 5B - ESI Reconciliation BOA vs Returns

Month	Employers Contribution	Employees Contribution	Total Amount (A)	Due Date	Amount Deposited (B)	Date of Remittance	Difference (A) - (B)	Remarks
Jul-25	3,160	733	3,893	15-05-2025	3,893	12-08-2025	-	-
Aug-25	3,196	741	3,937	15-06-2025	3,937	12-09-2025	-	-
Sep-25	3,189	740	3,929	15-07-2025	3,929	13-10-2025	-	-

Annexure 5C - PT Reconciliation BOA vs Returns

Month	PT Deducted	Due Date	PT Deposited	Date of Remittance	Difference (A) - (B)	Remarks
Jul-25	7,400	20-08-2025	7,400	12-08-2025	-	-
Aug-25	7,600	20-09-2025	7,600	16-09-2025	-	-
Sep-25	9,000	20-10-2025	9,000	13-10-2025	-	-

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-70

Annexure 6 - Comparitive Analysis of Income

GL Code	Particulars	Amount ₹ 30.06.2025	Amount ₹ 30.09.2025	Amount ₹ YTD
610011	Application & Prospectus Fee	42,500	7,47,755	7,90,255
610028	Certificate Course	22,034	1,19,915	1,41,949
610050	Examination & Test Fee	6,19,000	2,84,90,500	2,91,09,500
610102	Seminar & Workshop Fee	-	26,441	26,441
610115	Tuition Fee	1,95,750	52,08,500	54,04,250
620008	Challenge Revaluation Fees	45,000	15,35,000	15,80,000
620013	Duplicate Hall Ticket Fees	-	1,000	1,000
620014	Duplicate ID Card	-	1,250	1,250
620018	Fast Track Registration Fees	61,000	93,000	1,54,000
620020	Fine	13,758	7,57,642	7,71,400
620032	Malpractice	-	10,000	10,000
620042	Provisional Degree Certificate	-	18,27,000	18,27,000
620044	Registration Fee	11,100	55,334	66,434
620051	Transcript Fee	-	2,500	2,500
620068	Supplementary Exam Fee	-	20,02,000	20,02,000
620073	Marks Card/Grade Card Fee	-	73,000	73,000
620074	Paperviewing Process	4,500	82,500	87,000
620080	Application Fee	-	54,500	54,500
630009	Faculty Development Programe	-	6,780	6,780
630011	Electricity & water charges receipts	1,02,733	3,98,159	5,00,892
630014	Sale of Old News Paper	-	13,276	13,276
630020	Other / Miscellanious Deductions	3	7	10
630021	Admission Cancelation Charges	-	2,000	2,000
645001	Interest on SB A/c	1,13,709	5,75,859	6,89,568

RV Institute of Management
Internal Audit : Jul 25 - Sep 25
Internal Audit Review

Annexure 7 - Comparitive Analysis of Expenditure

GL Code	Particulars	Amount ₹ 30.06.2025	Amount ₹ 30.09.2025	Amount ₹ YTD
700004	EDLI Contribution	6,675	3,06,375	3,13,050
700005	EL Encashment	4,55,954	23,86,194	28,42,148
700007	EPF Admn Charges	6,675	3,05,925	3,12,600
700008	EPF Mgt share	48,950	23,04,550	23,53,500
700009	EPF Pension Fund	1,11,250	47,17,500	48,28,750
700010	ESI Mgt share	10,908	1,03,567	1,14,475
700011	Establishment-Basic Pay	62,59,204	32,03,23,281	32,65,82,484
700013	Estb. Visiting/ visiting faculty remuneration	1,09,900	57,67,242	58,77,142
700023	Dearness Allowance	4,80,277	2,49,44,377	2,54,24,654
700024	House Rent Allowance	12,76,412	6,47,89,050	6,60,65,462
700025	City Compensatory Allowance	32,130	16,45,982	16,78,112
700028	Conveyance Allowance	75,000	6,30,000	7,05,000
700030	Leave Travel Allowance	24,999	2,16,658	2,41,657
700032	Medical Allowance	15,000	1,30,000	1,45,000

NIRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS

Annexure 7 - Comparitive Analysis of Expenditure (Contd ...)

GL Code	Particulars	Amount ₹ 30.06.2025	Amount ₹ 30.09.2025	Amount ₹ YTD
700033	Other allowances	2,89,750	76,51,632	79,41,382
700034	Other Earnings	-1	52,26,297	52,26,296
700035	Post Pay	9,000	78,000	87,000
700038	Personal Pay	15,32,778	7,05,59,048	7,20,91,826
700040	Special Allowance	75,000	4,50,000	5,25,000
700047	Ex- Gratia	47,000	1,90,500	2,37,500
700055	Warden Allowance	15,750	1,66,500	1,82,250
700057	Performance Pay	-	4,60,000	4,60,000
720003	Alumin Meet/ Expenses	-	2,73,303	2,73,303
720010	Conference Expenses	1,81,016	28,44,148	30,25,164
720017	Student Fest	9,851	17,03,027	17,12,878
720018	Gifts & Compliments	39,289	2,43,041	2,82,330
720020	Inaguration Function Expenses	-	5,030	5,030
720025	Other Functions	-	50,870	50,870
720027	Seminar & Workshop Expenses	6,981	8,85,359	8,92,340
720028	Sports day Expenses	29,753	1,54,210	1,83,963
730002	Advertisement	8,78,880	1,12,86,978	1,21,65,858
730015	BOE/BOS Expenses/Charges	19,200	1,10,400	1,29,600
730019	Contingency Expenses	9,029	50,133	59,162
730020	Conveyance Car Petrol	13,071	70,703	83,774
730021	Conveyance Expenses	10,688	3,56,989	3,67,677
730026	Electricity Charges	4,32,292	35,11,062	39,43,354
730029	House Keeping Charges	1,58,756	33,07,007	34,65,763
730033	Insurance Expenses(equipments & Vehicles)	-	8,85,865	8,85,865
730041	Meeting Expenses (AC/GC/GB)	6,170	4,83,180	4,89,350
730042	Membership fees/ Registration Fees	28,320	3,65,030	3,93,350
730044	Office Maintence & Expenses	9,500	1,66,800	1,76,300
730045	Participation Fee	50,400	1,21,200	1,71,600
730047	Postage & Telephone	37,570	3,48,456	3,86,026
730048	Printing & Stationary	1,13,809	96,62,917	97,76,725
730049	Photography Charges	70,800	3,35,000	4,05,800
730050	Professional charges	4,34,150	34,23,070	38,57,220
730052	Refreshment Charges	1,36,124	17,53,646	18,89,770
730056	Subscription	9,94,737	88,70,199	98,64,936
730060	Hiring/Scrutiny charges	1,12,078	15,92,256	17,04,334
730061	Security Charges/ Watch & ward charges	6,67,016	80,76,672	87,43,688
730064	Software Renewal Charges	31,599	3,78,938	4,10,537
730068	TA/DA & Conveyance	-	13,552	13,552
730069	Telephone Charges	36,080	7,51,147	7,87,227
730071	Water Charges	2,32,275	32,55,342	34,87,617
730074	Travelling Allowance/ Expenses	-	1,49,711	1,49,711
730105	Electricity Charges - Solar	-	14,98,919	14,98,919
740001	Annual Maintenance Charges	50,976	11,29,602	11,80,578
740003	Computer, IT & Peripherals Maintanence	29,917	3,16,046	3,45,963
740005	Electrical works	-	40,120	40,120
740006	Fuel/Generator Maintenance	1,83,490	9,85,359	11,68,849
740007	Garden Maintenance	-	42,150	42,150

NRANJAN V & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-70

Annexure 7 - Comparitive Analysis of Expenditure (Contd ...)

GL Code	Particulars	Amount ₹ 30.06.2025	Amount ₹ 30.09.2025	Amount ₹ YTD
740010	Other Repairs & Maintenance	7,317	95,637	1,02,954
740012	Vehicle Maintanence	23,091	38,730	61,821
750005	Certificate Course	6,764	56,764	63,528
750016	Entry and Registration Fee	74,553	17,19,645	17,94,198
750020	Autonomous/Fast track exam remuneration	4,01,234	1,06,21,577	1,10,22,811
750021	Faculty Development Programe Expenses	-	57,054	57,054
750025	Honorarium	47,500	29,01,860	29,49,360
750026	Housekeeping Material	11,908	34,548	46,456
750030	Internet Charges	2,61,960	11,22,770	13,84,730
750049	Placement Expenses	51,652	26,06,642	26,58,294
750050	Practical Exam Expenses	74,900	15,83,500	16,58,400
750053	Project Guidance fee	2,58,000	5,26,500	7,84,500
750072	Viva/ Viva Voce Exam Remuneration	5,151	10,47,409	10,52,560
750074	Pest Control Service	17,110	78,175	95,285
750084	VTU/KEA/Bar Council Registration Fee	-	2,18,95,640	2,18,95,640
750085	KEA Other Fee	-	27,26,250	27,26,250
750088	Valuation	1,29,800	38,38,250	39,68,050
750089	Question paper setting	51,250	19,96,250	20,47,500
750105	Irrecoverable Dues	-	-1,61,700	-1,61,700
760002	Internal Audit Fees	-	5,400	5,400
765001	Consumption Consumables	-	-4,65,451	-4,65,451
765002	Consumption Capital Equipments	-	-49,855	-49,855
765004	Consumption Stationaries	-	-47,713	-47,713
765006	Consumption Library Books	-	1,800	1,800
770002	Property Tax - BBMP	-	12,51,728	12,51,728
770003	RCM-CGST (Central Goods & Service Tax)	60,031	7,78,234	8,38,266
770005	RCM- SGST(State Goods & Service Tax)	60,031	7,78,234	8,38,266
780001	Finance Charges/Bank Charges	8,606	1,05,663	1,14,270

